

April 8, 2013

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President: Hideaki Takahashi
Listings: First Section, Tokyo Stock Exchange, Inc.
First Section, Osaka Securities Exchange Co., Ltd.
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Transfer of Business from Consolidated Subsidiary

Hitachi Cable Ltd. (hereinafter, the “Company”) hereby announces that it has decided to transfer the optical hardware and equipment business of its consolidated subsidiary, Advanced Cable Systems Corp. (headquarters: Hitachi City, Ibaraki Prefecture; President: Nobuhisa Nozoe; hereinafter, “Advanced Cable Systems”) to the Company.

1. Objective of and background to the transfer of business

In accordance with the announcements entitled “Notice of Dissolution of a Consolidated Subsidiary” as of February 27, 2013, Advanced Cable Systems has been gradually scaling down its production activities since the end of March 2013. Production of optical fiber cables manufactured and marketed by Advanced Cable Systems is scheduled to cease by the end of May 2013. Meanwhile, the Hitachi Cable Group anticipates that the optical hardware and equipment business of Advanced Cable Systems will serve as a core business within the Group’s own optical products business. By developing products with distinctive features and consolidating its production facilities, the Group aims to strengthen the overall operation of its optical products business.

Under these circumstances, the Company decided to transfer the optical hardware and equipment business to the Company and aims to further strengthen of the business.

2. Outline of the transfer of business and future outlook

The Company decided to transfer the optical hardware and equipment business of Advanced Cable Systems to the Company at the end of June 2013. The Company and Advanced Cable Systems will discuss and determine more details including methods of transfer.

Advanced Cable Systems will discontinue production of optical fiber cables by the end of May 2013. Also, it will discontinue production of optical hardware and equipment and transfer the business to the Company at the end of June 2013, and will then be dissolved.

2. Overview of Advanced Cable Systems

- (1) Company Name: Advanced Cable Systems Corp.
- (2) Headquarters location: 2-4-32 Aomi, Koto-ku, Tokyo, Japan
- (3) Name and Title of Representative: Nobuhisa Nozoe, President
- (4) Line of Business: Development, design, manufacture and sale of optical fiber cables, optical hardware and equipment
- (5) Capital: 10 million yen
- (6) Established: March 2002
- (7) Main Shareholders and Shareholding Ratio: Hitachi Cable, Ltd. 100%
- (8) Net Sales (the fiscal year ended March 2012): 8,671 million yen
- (9) Number of employees (as of December 31, 2012): 94

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