

May 8, 2013

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Listings: First Section, Tokyo Stock Exchange, Inc.
First Section, Osaka Securities Exchange Co., Ltd.
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Listings: First Section, Tokyo Stock Exchange, Inc., etc.
Code Number: 6501

Notice of booking of extraordinary losses, difference between full-year business performance forecasts and actual performance, and revisions in projected end-of-year dividends

At its meeting held May 8, 2013, the Board of Directors of Hitachi Cable approved the booking of extraordinary losses in the fourth quarter of this consolidated fiscal year (January-March 2013) as outlined below.

We would like to announce that a difference arose between the business performance forecasts and actual results for the year ended March 31, 2013 announced in the “Financial Report for Third Quarter of the Year Ending March 31, 2013” dated February 1, 2013.

In addition, Hitachi Cable will revise the projected distribution of retained earnings with a basis date of March 31, 2013 (end-of-year dividends for the year ended March 31, 2013), as described below.

1. Booking of extraordinary losses

(1) Impairment losses: 3,291 million yen (consolidated); 2,227 million yen (non-consolidated)

These figures represent impairment losses in assets related to the withdrawal and transfer of businesses.

(2) Restructuring costs: 3,082 million yen (consolidated); 2,105 million yen (non-consolidated)

These figures represent the expected amount of additional retirement benefits following the implementation of an early retirement and career change support program upon the withdrawal and transfer of businesses.

2. Difference between full-year business performance forecasts and actual performance and revisions in projected end-of-year dividends

(1) Details of difference between full-year business performance forecasts and actual performance (April 1, 2012 – March 31, 2013)

	Net Sales	Operating income	Ordinary income	Net income (loss)	Net income (loss) per share
Previously announced forecasts (A) (Announced February 1, 2013)	360,000	4,000	5,500	(13,000)	(35.45)
Actual results (B)	361,963	4,314	7,305	(9,164)	(24.99)
Difference (B) – (A)	1,963	314	1,805	3,836	
Percentage change (%)	0.5	7.9	32.8	—	
(Reference) Performance in previous fiscal year (Year ended March, 31 2012)	432,540	1,966	927	(22,758)	(62.35)

*1 : Figures for net sales, operating income, ordinary income, and net income (loss) above are given in units of millions of yen.
Figures for net income (loss) per share above are given in units of yen.

(2) Details of revisions in projected end-of-year dividends

	Annual Dividend (Yen)		
	End of second quarter	End of year	Total
Previously announced forecasts		To be determined	To be determined
Revised forecast		0.00 yen	0.00 yen
Performance in this fiscal year	0.00 yen		
Performance in previous fiscal year (Year ended March, 31 2012)	0.00 yen	0.00 yen	0.00 yen

(3) Reason for the difference between consolidated business performance forecasts and actual results and reason for revision of forecasted end-of-year dividends

Hitachi Cable Group's business performance regarding net sales and operating income for the year ended March 31, 2013 (April 1, 2012 to March 31, 2013) were roughly in line with the previous forecast. Ordinary income exceeded the previous forecast due to factors including the yen/dollar exchange rate weakening from the assumption at the time of the previous forecast, and equity in earnings of affiliated companies exceeding assumptions. In addition, as a result of extraordinary income from gains on sale of negotiable securities, the net base of extraordinary loss decreased compared to the previous forecast. Accordingly, net loss decreased from the previous forecast.

The Hitachi Cable Group comprehensively considered the surrounding business climate, its own financial results and future business strategies, and revised the forecasted dividends at year end from "to be determined" to 0.00 yen.