

February 8, 2013

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Listings: First Section, Tokyo Stock Exchange, Inc.
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Notice on the Results of Acceptance of Application for Early Retirement and Career Change Support System

Hitachi Cable, Ltd. hereby announces the impact on the company's business performance of the results and closing of the acceptance of application for the early retirement and career change support system, which was disclosed on November 30, 2012, as detailed below.

1. Overview of the early retirement and career change support system

- (1) Number of candidates sought: Approximately 600 persons
- (2) Eligible persons: Employees of Hitachi Cable and consolidated subsidiaries in Japan, aged 35 and above
- (3) Application period: December 1, 2012 – January 31, 2013
- (4) Date of retirement: In principle, January 20, 2013 – February 20, 2013
- (5) Compensation: Early retirement benefits will be provided on top of the normal retirement allowance. In addition, should applicants wish, outplacement service by independent outplacement service companies will be available.

2. Results

Number of applicants: 1,112 persons

3. Future outlook

Hitachi Cable will post 9.2 billion yen and 6.1 billion yen for additional retirement benefits that are expected from this program as extraordinary losses for the third quarter period of the consolidated and non-consolidated fiscal year ending March 31, 2013, respectively.

The company has posted restructuring charges, including expected additional retirement benefits, that were calculated based on the expected number of applicants for this scheme according to information available to the company as of the accounting date of the third quarter period of the fiscal year ending March 31, 2013 (December 31, 2012) as well as certain assumptions that the company deemed reasonable in the "Notice of Extraordinary Losses and Revisions to the Full-year Business Performance Forecast" and the "Financial Report for Third Quarter of the Year Ending March 31, 2013 [Japanese accounting standards] (Consolidated)" dated February 1, 2013 as extraordinary losses (8,074 million yen and 5,125 million yen in the consolidated and non-consolidated results for the third quarter period of the fiscal year ending March 31, 2013, respectively).

However, since later aggregation revealed that the final number of applicants for this program significantly exceeded expectations, we will change the amount of restructuring charges to 9,439 million yen and 6,146 million yen in the consolidated and non-consolidated results for the third quarter period of the fiscal year ending March 31, 2013, respectively. Furthermore, we have modified a part of the “Financial Report for Third Quarter of the Year Ending March 31, 2013” dated February 1, 2013. Please refer to the “(includes textual changes and numerical data changes) Financial Report for Third Quarter of the Year Ending March 31, 2013 [Japanese accounting standards] (Consolidated).”

These changes fall within the forecast of extraordinary loss for the full-year consolidated performance for the year ending March 31, 2013 announced in the “Notice of Extraordinary Losses and Revisions to the Full-year Business Performance Forecast” and the “Financial Report for Third Quarter of the Year Ending March 31, 2013 [Japanese accounting standards] (Consolidated)” dated February 1, 2013.

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