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## **Notice of Extraordinary Losses and Revisions to the Full-year Business Performance Forecast**

Hitachi Cable announces that the Board of Directors has resolved today to post extraordinary losses for the third quarter period of the consolidated and non-consolidated fiscal year ending March 31, 2013 as detailed below.

Additionally, Hitachi Cable has revised the forecast for the full-year business performance of the consolidated fiscal year ending March 31, 2013, which had been announced in the “Notice of difference between business performance forecast and actual performance of the consolidated cumulative second quarter, revisions to the forecast of full-year business performance, and notice of dividend forecast” released on October 29, 2012.

### **1. Extraordinary losses posted**

- (1) Restructuring charges: 8,074 million yen (consolidated basis) 5,125 million yen (non-consolidated basis)

Expenses, including estimated extra retirement expenses, have been posted, arising from implementation of early retirement and career change support system.

- (2) Loss on valuation of stocks of subsidiaries and affiliates: 6,790 million yen (non-consolidated basis)

Valuation losses were posted under impairment accounting with respect to some of the shares of the subsidiaries and affiliates held by us, for which their substantial value has dropped considerably to the extent that it is not expected to recover. Such valuation losses have no impact on the consolidated business performance.

2. Revisions to forecasts of full-year business performance of the consolidated fiscal year ending March 2013

(1) Forecasts of full-year business performance of the consolidated fiscal year ending March 2013 (Apr. 1, 2012 – Mar. 31, 2013)\*1

	Net Sales	Operating Income	Ordinary Income	Net Income (loss)	Net Income (loss) per share
Previously announced forecasts (A) (Announced October 29, 2012)	360,000	4,000	4,000	(9,000)	(24.54)
Revised forecasts (B)	360,000	4,000	5,500	(13,000)	(35.45)
Difference (B) – (A)	0	0	1,500	(4,000)	
Percentage change (%)	0.0	0.0	37.5	—	
(Reference) Performance in previous fiscal year (Year ended March, 31 2012)	432,540	1,966	927	(22,758)	(62.35)

\*1 :Figures for net sales, operating income, ordinary income, and net income (loss) above are given in units of millions of yen. Figures for net income (loss) per share above are given in units of yen.

(2) Reasons for the revisions

The business performance of the Group is expected to be within the projected range of the forecast announced earlier with respect to net sales and operating income.

The previously announced forecast for ordinary income will be revised upward based on our estimate of lower exchange rates for the yen than our assumption for the previous forecast.

At the same time, the Group has promoted the reinforcement of management foundations and business structure reforms in accordance with the Medium-term Management Plan, the Renewed Plan “BRIDGE.” Hitachi Cable hereby revises downward the previous forecast for net income as a result of a more-than-expected extraordinary loss generated from implementation of these measures.

This document is an English translation of a document prepared in Japanese. In the event of any discrepancies between the content of the Japanese and English documents, the content of the Japanese document shall take precedence.