

October 1, 2012

Company Name: Hitachi Cable, Ltd.
President: Hideaki Takahashi
Listings: First Section, Tokyo Stock Exchange, Inc.
First Section, Osaka Securities Exchange Co., Ltd.
Code Number: 5812
Contact: Shoichi Kogure,
General Manager, Administration Dept.
Human Resources & Administration Div.
Business Support Group
TEL: +81-3-6381-1050

An offer to the labor union concerning the adoption of an early retirement and career change support system

Hitachi Cable hereby notifies that we have decided to make an offer to the labor union to adopt an early retirement and career change support system and started discussions with the union today.

1. Reasons for making this offer

Under the midterm management plan, Hitachi Cable has been implementing various measures to reform business structures and improve sales to recover the business performance. As part of these efforts, we cut about 1,600 employees in Japan last fiscal year by adopting an early retirement and career change support system, transferring employees outside of the company, and stopping employment of temporary staff. Still, we have determined that we need to further streamline our employees to deal with changes in the business environment such as the worsening stagnation of the semiconductor and electronics industries, the Japanese yen continuing at historically strong levels, and the hike in electricity prices in Japan.

2. Contents of the offer

- (1) Target company: Hitachi Cable and consolidated subsidiaries in Japan
- (2) Number of people wanted: About 600
- (3) Recruitment period: From December 1, 2012 to January 31, 2013(planned)
- (4) Period of resignation: From January 20, 2013 to February 20, 2013 (planned)

3. Future outlook

We will carefully examine the costs of this measure based on the outcomes of discussions with the labor union and the number of applicants and notify the costs as soon as they are determined.

This document is an English translation of a document prepared in Japanese. In the event of any discrepancies between the content of the Japanese and English documents, the content of the Japanese document shall take precedence.