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Notice of Revisions to Forecasts of Business Performance

Hitachi Cable announces revisions to the business performance forecasts for the cumulative second quarter (Apr. 1, 2012 – Sep.30, 2012) and the full-year (Apr. 1, 2012 – Mar. 31, 2013) of the consolidated fiscal year ending March 31, 2013, which were released on May 8, 2012 in the Financial Report for the Year Ended March 31, 2012 [Japanese accounting standards] (Consolidated), as follows.

1. Revisions to forecasts of business performance

(1) Business performance forecasts of the cumulative second quarter of the consolidated fiscal year ending March 2013

(Apr. 1, 2012 – Sep. 30, 2012) *1

	Net Sales	Operating Income (loss)	Ordinary Income (loss)	Net Income (loss)	Net Income (loss) per Share
Previously announced forecasts (A) (Announced May 8, 2012)	185,000	4,000	4,000	1,800	4.93
Revised forecasts (B)	180,000	1,500	2,000	500	1.36
Difference:(B) - (A)	(5,000)	(2,500)	(2,000)	(1,300)	
Percentage change (%)	(2.7)	(62.5)	(50.0)	(72.2)	
Reference: Performance in previous cumulative second quarter (Year ended March, 31 2012)	210,434	1,356	296	(9,056)	(24.85)

(2) Forecasts of full-year business performance of the consolidated fiscal year ending March 2013

(Apr. 1, 2012 – Mar. 31, 2013) *1

	Net Sales	Operating Income (loss)	Ordinary Income (loss)	Net Income (loss)	Net Income (loss) per Share
Previously announced forecasts (A) (Announced May 8, 2012)	380,000	12,000	12,000	6,000	16.44
Revised forecasts (B)	360,000	7,000	7,500	1,500	4.09
Difference:(B) - (A)	(20,000)	(5,000)	(4,500)	(4,500)	
Percentage change (%)	(5.3)	(41.7)	(37.5)	(75.0)	
Reference: Performance in previous fiscal year (Year ended March, 31 2012)	432,540	1,966	927	(22,758)	(62.35)

*1: Figures for net sales, operating income (loss), ordinary income (loss), and net income (loss) above are given in units of millions of yen. Figures for net income (loss) per share above are given in units of yen.

*2: Figures in parentheses under "Difference" and "Percentage change" indicate a decrease from the previous forecast.

2. Reasons for the revisions

Business performance during the cumulative first quarter of the consolidated fiscal year ending March 31, 2013 (Apr. 1 – Jun. 30, 2012) fell below the initial forecasts because the price of copper, which is a principal material for wires and cables as well as for copper products, was lower than the initially assumed price, and performance was affected by decreased demand for products for the electronics and semiconductor markets. Moreover, the outlook for the world economy is increasingly uncertain and business conditions are expected to continue to be harsh in the second quarter of this consolidated fiscal year and thereafter.

Given this situation, the Hitachi Cable Group has decided to revise downward both net sales and profit forecasts for the cumulative second quarter and the full year of the consolidated fiscal year ending March 31, 2013, which were published on May 8, 2012.

The Hitachi Cable Group is committed to accelerating its business structural reform in line with the Medium-term Management Plan in order to improve profitability at the earliest possible time.

Note: The figures for the above forecasts are based on information available at the time this document was prepared. Actual business performance may vary due to various unforeseen factors.