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Company Name: Hitachi Cable, Ltd.
President: Hideaki Takahashi
Listings: First Section, Tokyo Stock Exchange, Inc.
First Section, Osaka Securities Exchange Co., Ltd.
Code Number: 5812
Contact: Shoichi Kogure,
General Manager, Administration Dept.
Human Resources & Administration Div.
Business Support Group
TEL: +81-3-6381-1050

Notice Concerning the Termination of Production and the Liquidation of a Consolidated Subsidiary

Hitachi Cable announced that Hitachi Cable (Singapore) Pte. Ltd. (headquarters: Singapore, hereinafter "Hitachi Cable (Singapore)"), a consolidated subsidiary of Hitachi Cable, Ltd., will terminate production at the end of December 2012 and be liquidated* thereafter.

1. Aim of the Termination of Production and the Liquidation

The Hitachi Cable Group has been implementing its medium-term management plan, Renewed Plan "BRIDGE" (which covers the fiscal years 2010-2012), the basic policy of which is to restore the Group's status as a highly profitable enterprise and reshaping it into a truly global entity. Based on this policy, we have been focusing on strengthening our business foundations through structural reform and implementing a global growth strategy.

As part of this plan, we are consolidating our manufacturing companies in the Southeast Asian region. In this area, as of September 2011, lead frames were being manufactured by three companies, electronic wiring devices by three companies, and magnet wires by two companies. However, a problem with this was low managerial efficiency due to duplication in items manufactured and the small size of manufacturing plants. By consolidating and liquidating these manufacturing companies, our aim is to enhance managerial efficiency and strengthen our global operations.

To summarize the key measures taken, in the area of lead frames, we have decided to liquidate PHCP, INC. (headquarters: Cavite, the Philippines), and in the area of electronic wiring devices, we have concentrated production of photovoltaic wires and flexible flat cables, which was previously carried out by Hitachi Cable (Johor) Sdn. Bhd. (headquarters: Johor, Malaysia), at other group companies.

Although Hitachi Cable (Singapore) manufactured lead frames as well as electronic wiring devices, in terms of production costs it has offered no advantages over other group companies in the Asian region, so we have decided to terminate production and liquidate the manufacturing company.

*In this press release, the term "liquidation" is not used in its narrow sense, but widely refers to the acts and procedures required for dissolving the corporate status. Specific liquidation procedures to be adopted in accordance with Singaporean laws are currently being examined.

2. Outline of the Termination of Production and the Liquidation Etc.

Going forward, Hitachi Cable (Singapore) will gradually phase out manufacture of each product. Following the termination of production operations at the end of December 2012, the company will promptly go into liquidation.

Operations performed until now by Hitachi Cable (Singapore) will be transferred to other group companies if they are able to provide the potential for profitability and growth in the future. The lead frame business will be transferred to Hitachi Cable PS Techno (Malaysia) Sdn. Bhd. (headquarters: Negeri Sembilan Darul Khusus, Malaysia) and Suzhou Hitachi Cable Precision Co., Ltd. (headquarters: Jiangsu, China). The electronic wiring device business will be transferred to Hitachi Cable Vietnam Co., Ltd. (headquarters: Hai Duong Province, Vietnam) and Hitachi Cable (Suzhou) Co., Ltd. (headquarters: Jiangsu, China). Those businesses for which there are no prospects for improved profitability will be terminated.

3. Future Outlook

In conjunction with the termination of production and the liquidation of Hitachi Cable (Singapore), we expect to book around one billion yen in extraordinary losses in Fiscal 2012. This is in line with our full-year forecasts of business performance for the year ending March 31, 2013 (Fiscal 2012) announced in the Financial Report for the Year Ended March 31, 2012, which we released on May 8, 2012. At present, we are investigating the amount that will be booked and the time that it will be booked.

4. Profile of Hitachi Cable (Singapore)

- (1) Name: Hitachi Cable (Singapore) Pte. Ltd.
- (2) Representative: Hajime Kimura (Representative Director and President)
- (3) Location: Singapore
- (4) Founded: July 1974
- (5) Major shareholder and ownership ratio: Hitachi Cable Group, 100%
- (6) Capital: 16,000 thousand Singapore dollars
- (7) Operations: Manufacture of electronic wiring devices and lead frames
- (8) Sales: 130,349 thousand Singapore dollars (Fiscal 2011)

Note: In Fiscal 2011 the Hitachi Cable Group unified the fiscal years of consolidated subsidiaries. For this reason, the above sales for Fiscal 2011 are for the 15-month period from January 2011 to March 2012.

- (9) Net assets: 29,194 thousand Singapore dollars (as of the end of March 2012)
- (10) Number of employees: 288 (as of the end of March 2012)