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Listings: First Section, Tokyo Stock Exchange, Inc.
First Section, Osaka Securities Exchange Co., Ltd.
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Discussion about the Consolidation of Lead Frames Business and Copper Products Business (Excluding Copper Tubes Business)

Hitachi Cable, Ltd. (hereinafter, referred to as "Hitachi Cable") announced that the company has decided to enter into concrete discussions with Sumitomo Metal Mining Co., Ltd. (Headquarters: 5-11-3 Shinbashi, Minato-ku, Tokyo. President: Nobumasa Kemori. Hereinafter referred to as "Sumitomo Metal Mining") about the consolidation of our and their lead frames business and our copper products business (excluding the copper tubes business). From now on, Hitachi Cable will begin specific discussions with Sumitomo Metal Mining, and is targeting to enter into a formal agreement before the end of the first half of the fiscal 2012.

1. Purpose of the business consolidation

Hitachi Cable has been working on streamlining management in the company and within our group, and improving the business structure for our lead frames business and our copper products business (excluding copper tubes business). However, we concluded that a greater outcome can be expected by combining the resources of the lead frames businesses of Hitachi Cable and Sumitomo Metal Mining with those of Hitachi Cable's copper products business (including our Copper Strips Department, which is responsible for the upstream process of lead frames) to pursue synergetic effects, and decided to start discussions about business consolidation. With this business consolidation, we are hoping to continuously expand our lead frames business and our copper products business (excluding the copper tubes business), and to improve our profitability.

2. General outline of the business consolidation

The details of the business consolidation, such as specifics, scopes, and structures, will be disclosed as appropriate, at the time when specifics are determined as a result of future negotiations.

3. Future prospect

The impact of the business consolidation on things such as our financial performance will be announced as appropriate, at the time when specifics are determined as a result of future negotiations.

4. Overview of Sumitomo Metal Mining

(1) Company Name	Sumitomo Metal Mining Co., Ltd.
(2) Location	5-11-3 Shinbashi, Minato-ku, Tokyo.
(3) Name and Position of Representative	Nobumasa Kemori, President & Representative Director
(4) Capital	93.2 billion yen
(5) Main Lines of Business	Mining, Smelting and Refining, Manufacturing of Semiconductor and Advanced Materials, and others