

February 8, 2012

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Listings: First Section, Tokyo Stock Exchange, Inc.
First Section, Osaka Securities Exchange Co., Ltd.
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Notice of Company Split (Simple Absorption-type Split) of the Clad Metal Business

Hitachi Cable, Ltd. (hereinafter, “the Company”) hereby announces its decision to transfer to its wholly owned subsidiary, Hitachi Cable Fine-Tech, Ltd. (hereinafter, “Hitachi Cable Fine-Tech”), the clad metal business unit (except for sales operations unit) by means of a company split for which the effective date is scheduled for April 1, 2012.

Since this company split will take the form of a simple absorption-type split with a wholly owned subsidiary, certain disclosure items and details have been omitted in this announcement.

1. Purpose of the company split

The Group is focusing its efforts on the reinforcement of corporate governance and quicker decision making as part of its measures for business reforms by further clarifying the separation of functions between the business operation units and manufacturing units in its electronic products business. As part of these efforts, this company split is aimed at aggregating the clad metal business, the main manufacturing unit of the Company, to Hitachi Cable Fine-Tech, a subsidiary engaging in the manufacturing of electronic products. Upon completion of the company split, all the manufacturing units of the electronic products business will be consolidated into manufacturing subsidiaries whereas the Company will be responsible for the operation units only.

2. Outline of the company split

(1) Schedule of the company split

Resolution of the Board of Directors concerning the absorption-type split agreement:	February 8, 2012
Execution of absorption-type split agreement:	February 8, 2012
Scheduled company split (Effective date):	April 1, 2012 (planned)

Note: Since this company split constitutes a simple absorption-type split based on the provisions of Article 784, Paragraph 3, of the Companies Act, for the Company as the splitting company, and a summary absorption-type split based on the provisions of Article 796, Paragraph 1, of the same Act, for Hitachi Cable Fine-Tech as the successor company, respectively, the requirement to obtain the approval of the Company’s general meeting of shareholders will be waived.

(2) Method of the company split

An absorption-type split in which the Company will be the splitting company and Hitachi Cable Fine-Tech will be the successor company.

(3) Allotment of shares

Being the Company's wholly owned subsidiary, Hitachi Cable Fine-Tech will not allot any of its shares or other form of consideration to the Company.

(4) Action to be taken at the company split with regard to stock acquisition rights and convertible bonds

Not applicable.

(5) Amount of increase or decrease in capital stock as a result of the company split

There will be no increase or decrease in capital stock of the Company or Hitachi Cable Fine-Tech as a result of the company split.

(6) Rights and obligations to be assumed by the successor company

Hitachi Cable Fine-Tech will assume the assets, liabilities and other rights and obligations incidental to the clad metal business as of the effective date.

The labor contract between the Company and its employees engaging in the clad metal business shall not be succeeded to Hitachi Cable Fine-Tech, to which the relevant employees shall be on loan from the Company.

(7) Forecast for performance of obligations

Both the Company and Hitachi Cable Fine-Tech envisage the fulfillment of obligations to be borne on and after the effective date of the company split.

3. Outline of the parties involved in the company split:

	Splitting company	Successor company
(1) Company name	Hitachi Cable, Ltd.	Hitachi Cable Fine-Tech, Ltd.
(2) Headquarters location	4-14-1 Sotokanda, Chiyoda-ku, Tokyo, Japan	4-10-1 Kawajiri-cho, Hitachi, Ibaraki, Japan
(3) Representative	Hideaki Takahashi, President	Kubota Hisashi, President
(4) Lines of business	Manufacture and sale of wires, cables, information networking, copper products, semiconductor material, rubber products, etc.	Manufacture and sale of wires, cables, cable processed goods, wiring parts, etc.
(5) Capital	25,948 million yen	360 million yen
(6) Established	April 1956	October 1964
(7) Number of shares issued	374,018,174 shares	720,000 shares
(8) Fiscal year ends	March 31	March 31

(9)	Number of employees (as of December 31, 2011)	15,493(Consolidated)	547(Non-Consolidated)
(10)	Number of shares issued (as of September 30, 2011)	Hitachi, Ltd.:52.75% The Master Trust Bank of Japan, Ltd. (trust account): 3.40% Japan Trustee Services Bank, Ltd. (trust account): 2.47%	Hitachi Cable, Ltd. : 100%
(11)	Financial position as of March 31, 2011 and operating results for the previous fiscal year (ended March 31, 2011)		
		Splitting company (consolidated basis)	Successor company (non-consolidated basis)
	Net assets	106,093	(592)
	Total assets	270,750	5,228
	Net assets per share	285.12	(822.00)
	Net sales	419,279	30,186
	Operating income	788	1,745
	Ordinary income (loss)	(1,765)	1,516
	Net income (loss)	(12,993)	1,140
	Net income (loss) per share	(35.65)	(1,583.77)

Note: Figures for net assets, total assets, net sales, operating income, ordinary income (loss), and net income (loss) above are given in units of millions of yen. Figures for net assets per share and net income (loss) per share above are given in units of yen.

4. Outline of the business to be transferred

(1) Details of the business to be transferred

Clad metal business (except for sales operation unit)

(2) Business performance of the operating unit to be transferred (Actual results for the fiscal year ended March 31, 2011)

Net sales: 2.6 billion yen

(3) Items and amounts of assets and liabilities to be transferred (as of March 31, 2011)

Total of assets: 0.6 billion yen (consisting of 0.2 billion yen in current assets and 0.4 billion yen in fixed assets)

5. Expected status after the company split

(1) The splitting company and the successor company

The company names, addresses, title and name of the representatives, capital stock, and account closing dates of the Company and Hitachi Cable Fine-Tech will not be changed due to the company split.

6. Outlook for the Company

There will be no impact from the company split on the Company's consolidated operating results. After the company split, the Company will strive for further improvement of the Group's business performance by reinforcing corporate governance and quicker decision making.

This document is an English translation of a document prepared in Japanese. In the event of any discrepancies between the content of the Japanese and English documents, the content of the Japanese document shall take precedence.