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Notice of revisions to forecasts of business performance and notice of dividend forecasts

Forecasts of business performance for the cumulative second quarter of the consolidated fiscal year ending March 2012 (April 1-September 30, 2011) and forecasts of full-year (April 1, 2011-March 31, 2012) business performance announced in the “Notice of business performance forecasts” released June 7, 2011 have been revised as follows. In addition, dividend forecasts for the fiscal year ending March 2012, not determined at the time of the June 7 notice, have been made as shown below.

1. Forecasts of business performance through the cumulative second quarter of consolidated fiscal 2012 (April 1, 2011 - September 30, 2011)*1

	Sales	Operating income	Ordinary income	Net income	Net income per share
Previously announced forecasts (A) (Announced June 7, 2011)	200,000	- 500	- 1,600	- 3,000	-8.23
Revised forecast (B)	210,000	1,500	500	-10,000	-27.44
Difference:(B) - (A)	10,000	2,000	2,100	-7,000	
Percentage change (%)	5.0	—	—	—	
Reference: Performance in previous cumulative second quarter (Year ended March, 31 2011)	207,584	1,923	904	817	2.24

*1: Figures for sales, operating income, ordinary income, and net income above are given in units of millions of yen.
Figures for net income per share above are given in units of yen.

2. Forecasts of full-year business performance of consolidated fiscal 2012

(April 1, 2011 - March 31, 2012) ^{*2,*3}

	Sales	Operating income	Ordinary income	Net income	Net income per share
Previously announced forecasts (A) (Announced June 7, 2011)	445,000	7,000	6,000	1,000	2.74
Revised forecast (B)	460,000	8,000	7,000	-19,000	-52.14
Difference:(B) - (A)	15,000	1,000	1,000	-20,000	
Percentage change (%)	3.4	14.3	16.7	—	
Reference:Performance in previous fiscal year (Year ended March, 31 2011)	419,279	788	- 1,765	- 12,993	- 35.65

*2: Figures for sales, operating income, ordinary income, and net income above are given in units of millions of yen. Figures for net income per share above are given in units of yen.

*3: The fiscal year ending March 2012 is a transitional period with respect to fiscal year revisions at overseas consolidated subsidiaries. Thus, forecasts of consolidated business performance for this fiscal year incorporate 15-month forecasts (January 1, 2011 to March 31, 2012) of business performance for 26 subsidiaries whose fiscal years end in December and 14-month forecasts (February 1, 2011 to March 31, 2012) of business performance for one subsidiary whose fiscal year ends in January.

3. Dividend forecasts

	Annual dividends (yen)				
	Jun. 30	Sept. 30	Dec. 31	Mar. 31	Total
Previously announced forecasts (Announced July 27, 2011)	(yen) —	(yen) undetermined	(yen) —	(yen) undetermined	(yen) undetermined
Current forecast	—	0.00	—	undetermined	undetermined
Performance in this fiscal year	—	—	—	—	—
Performance in previous fiscal year (Year ended March, 31 2011)	—	2.50	—	0.00	2.50

4. Reasons for the revisions

The Hitachi Cable Group's net sales in the cumulative second quarter of the consolidated fiscal year ending March 2012 are now projected to surpass previously forecast levels, due to factors such as growth in demand related to earthquake recovery efforts and the swift resolution of production adjustments by automakers and other manufacturers. Operating income and ordinary income are also projected to surpass previous forecasts, due to factors including sales growth and the effects of cost-cutting and reduced fixed costs. In addition, net sales, operating income, and ordinary income for full year of fiscal 2012 are projected to surpass previous forecasts.

In connection with revisions in the Plan "BRIDGE" medium-term management plan covering fiscal years 2011-2013, forecasts of business performance have incorporated various costs as extraordinary losses, including restructuring costs to strengthen business foundation. For this reason, net income for the cumulative second quarter of the consolidated fiscal year ending March

2012 and full-year net income are now expected to be lower than previously forecast.

In addition, forecasts for the interim dividend paid at the end of the second quarter, not determined until now, now call for payment of no dividends, based on a comprehensive consideration of various matters, including these forecasts of business performance and the business environment in which the Hitachi Cable Group operates. End-of-year dividend forecasts remain undetermined at this point and will be finalized following a study of various matters, including progress on management measures.

Note: The figures for the above forecasts are based on information available at the time this document was prepared.
Actual business performance may vary due to various unforeseen factors.

<Reference>

1. Forecasts of business performance by reporting segment through the cumulative second quarter of consolidated fiscal 2012 (April 1, 2011 - September 30, 2011)*1

(1) Net sales

(Million yen)

	Previously announced forecasts (A) (Announced June 7, 2011)	Revised forecast (B)	Difference (B) - (A)	Reference: Performance in previous cumulative second quarter (Year ended March, 31 2011)
Industrial Infrastructure Products	42,000	45,500	3,500	40,584
Electronic & Automotive Products	71,000	73,500	2,500	74,780
Information Systems Devices & Materials	23,000	22,500	-500	25,484
Metal Materials & Component Products	48,000	51,000	3,000	50,320
Sales Companies	16,000	17,500	1,500	16,416
Total	200,000	210,000	10,000	207,584

(2) Operating Income

(Million yen)

	Previously announced forecasts (A) (Announced June 7, 2011)	Revised forecast (B)	Difference (B) - (A)	Reference: Performance in previous cumulative second quarter (Year ended March, 31 2011)
Industrial Infrastructure Products	400	500	100	-342
Electronic & Automotive Products	300	800	500	1,405
Information Systems Devices & Materials	-1,100	-700	400	96
Metal Materials & Component Products	0	400	400	-394
Sales Companies	600	1,000	400	746
Adjustment amount	-700	-500	200	412
Total	-500	1,500	2,000	1,923

2. Forecasts of full-year business performance by reporting segment of consolidated fiscal 2012

(April 1, 2011 - March 31, 2012) *1,*2

(1) Net sales

(Million yen)

	Previously announced forecasts (A) (Announced June 7, 2011)	Revised forecast (B)	Difference (B) - (A)	Reference: Performance in previous fiscal year (Year ended March, 31 2011)
Industrial Infrastructure Products	88,000	93,000	5,000	86,069
Electronic & Automotive Products	171,000	174,000	3,000	147,524
Information Systems Devices & Materials	55,000	53,000	-2,000	52,621
Metal Materials & Component Products	97,000	100,000	3,000	97,219
Sales Companies	34,000	40,000	6,000	35,846
Total	445,000	460,000	15,000	419,279

(2) Operating Income

(Million yen)

	Previously announced forecasts (A) (Announced June 7, 2011)	Revised forecast (B)	Difference (B) - (A)	Reference: Performance in previous fiscal year (Year ended March, 31 2011)
Industrial Infrastructure Products	1,600	1,700	100	-1,077
Electronic & Automotive Products	3,700	4,200	500	3,039
Information Systems Devices & Materials	1,400	900	-500	795
Metal Materials & Component Products	300	200	-100	-3,208
Sales Companies	2,000	2,300	300	1,857
Adjustment amount	-2,000	-1,300	700	-618
Total	7,000	8,000	1,000	788

*1 Note that figures for Fiscal 2010 for sales for the new segments have not been reviewed by an accountant.

*2 The fiscal year ended March 2012 is a transitional period with respect to fiscal year revisions at overseas consolidated subsidiaries. Thus, forecasts of consolidated business performance for this fiscal year incorporate 15-month forecasts (January 1, 2011-March 31, 2012) of business performance for 26 subsidiaries whose fiscal years end in December and 14-month forecasts (February 1, 2011-March 31, 2012) of business performance for one subsidiary whose fiscal year ends in January.

Note: The figures for the above forecasts are based on information available at the time this document was prepared. Actual business performance may vary due to various unforeseen factors.