

July 7, 2011

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## **Statement of Objections received from European Commission**

On July 6, 2011, Hitachi Cable, Ltd. received a Statement of Objections (Note) from the European Commission concerning cartel behavior related to high-voltage power cables in Europe.

Hitachi Cable plans to consider and implement appropriate measures, including submitting an opinion to the European Commission following close inspection of the contents of this Statement of Objections. We will refrain from further comment until a final decision on this matter is made by the European Commission.

Note: A Statement of Objections is a document indicating the provisional opinion of the European Commission regarding suspicions of a violation of European Union competition law. Interested parties are given an opportunity to respond. A Statement of Objections is a document issued during the investigation process, not a final decision of the European Commission. The final decision of the European Commission may be appealed to the European Court of Justice.