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## Notice of business performance forecasts

Provided below are forecasts of business performance for the cumulative second quarter of the consolidated fiscal year ended March 2012 (April 1-September 30, 2011) and forecasts of full-year (April 1, 2011-March 31, 2012) business performance, both of which had yet to be determined as of the May 6, 2011, release of the "Financial Report for Fiscal 2011 Ended March 31, 2011."

- (1) Forecasts of business performance for the cumulative second quarter of fiscal 2012(April 1, 2011 - October 31, 2011) \*1

	Sales	Operating Income	Ordinary income	Net income	Net income per share
Previously announced forecasts (A) (Announced May 6, 2011)	—	—	—	—	—
Current forecast (B)	200,000	- 500	- 1,600	- 3,000	- 8.23
Difference :(B) - (A)	—	—	—	—	
Percentage change (%)	—	—	—	—	
Reference: Performance in previous cumulative second quarter (Year ended March, 31 2011)	207,584	1,923	904	817	2.24

\*1 Figures for sales, operating income, ordinary income, and net income above are given in units of millions of yen.  
 Figures for net income per share above are given in units of yen.

- (2) Forecasts of business performance for full year of fiscal 2012 (April 1, 2011 - March 31, 2012) \*2\*3

	Sales	Operating income	Ordinary income	Net income	Net income per share
Previously announced forecasts (A) (Announced May 6, 2011)	—	—	—	—	—
Current forecast (B)	445,000	7,000	6,000	1,000	2.74
Difference :(B) - (A)	—	—	—	—	
Percentage change (%)	—	—	—	—	
Reference: Performance in previous fiscal year (Year ended March, 31 2011)	419,279	788	- 1,765	- 12,993	- 35.65

\*2 Figures for sales, operating income, ordinary income, and net income above are given in units of millions of yen.  
 Figures for net income per share above are given in units of yen.

\*3 The fiscal year ended March 2012 is a transitional period with respect to fiscal year revisions at overseas consolidated subsidiaries. Thus, forecasts of consolidated business performance for this fiscal year incorporate 15-month forecasts (January 1, 2011-March 31, 2012) of business performance for 26 subsidiaries whose fiscal years end in December and 14-month forecasts (February 1, 2011-March 31, 2012) of business performance for one subsidiary whose fiscal year ends in January.

## Summary of forecasts of business performance

For the time being, the global economy is expected to experience general recovery trends due to recovery in the US economy and continuing growth in emerging markets. In addition, despite forecasts of residual effects of the Great East Japan Earthquake in the form of quantitative restrictions on use of electric power, raw material supply issues, and production adjustments by various manufacturers through the cumulative second quarter of the consolidated fiscal year (April-September 2011), the Japanese economy is projected to turn toward recovery from the third quarter (October-December 2011), backed by steady performance in Asian and other overseas economies and demand generated by earthquake recovery efforts.

In the Hitachi Cable Group, with the exception of two facilities damaged by the tsunami, all damaged Group facilities have resumed production and shipping at close to normal levels. In addition, in preparation for quantitative restrictions on use of electric power during the summer, the Group will strive to reduce electric power consumption by staggering work days and moving production forward.

In the fiscal year ended March 2011 (subject period: fiscal years 2011-2013), the Hitachi Cable Group formulated its Plan “BRIDGE” medium-term management plan and has proceeded to implement measures based on this plan. However, due to the recent earthquake, the business environment in which the Group operates has undergone dramatic change. The Group is currently proceeding with revisions in numerical targets and specific measures for the period covered by Plan “BRIDGE.”

While growth strategies and details of implementation of structural reforms will be formulated as part of the review of new plans, there is a possibility that the forecasts of business performance announced today could vary, due to factors such as investments in growth and the costs involved in structural reforms.

Dividend forecasts for the fiscal year ended March 2012 remain undetermined. They will be finalized following a revision of future business strategies.

Note: The figures for the above forecasts are based on information available at the time this document was prepared. Actual business performance may vary due to various unforeseen factors.

This document is an English translation of a document prepared in Japanese. In the event of any discrepancies between the content of the Japanese and English documents, the content of the Japanese document shall take precedence.