

April 28, 2010

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Listings: First Section, Tokyo Stock Exchange, Inc.  
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## Notice of revaluation loss on securities in fourth quarter of fiscal 2010

Hitachi Cable has announced the need to book in its results for the fourth quarter of fiscal 2010 revaluation losses resulting from write-offs of negotiable securities held by Hitachi Cable and its consolidated subsidiaries for which market prices or real prices have fallen significantly and are not expected to recover to previous levels.

### 1. Revaluation loss on securities in fourth quarter of fiscal 2010

	Non-consolidated	Consolidated
(A) Total amount of revaluation loss on securities in fourth quarter of fiscal 2010 (January 1 - March 31, 2010) (= I - II)	3,485 million yen	38 million yen
(I) Total amount of revaluation loss on securities in fiscal 2010 (April 1, 2009 - March 31, 2010)	3,485 million yen	38 million yen
(II) Cumulative total amount of revaluation loss on securities through previous quarter (third quarter of fiscal 2010: April 1 - December 31, 2009)	- million yen	- million yen

Notes:

※Securities are revalued each quarter on the basis of cost or market, whichever is lower.

※Hitachi Cable's fiscal year ends March 31.

※The difference between consolidated and non-consolidated figures under (A) above is due primarily to a revaluation loss of 3,485 million yen in shares of affiliates arising in the fourth quarter of fiscal 2010.

※The difference between consolidated and non-consolidated figures for (I) above is due primarily to a revaluation loss of 3,485 million yen in shares of affiliates arising in the fourth quarter of fiscal 2010.

○Ratios of revaluation loss to amounts of net assets, ordinary income, and net income

	Non-consolidated	Consolidated
(B) Net assets at end of fiscal 2009	120,657 million yen	132,853 million yen
(A/B × 100)	2.9%	0.0%
(I/B × 100)	2.9%	0.0%
(C) Ordinary income in fiscal 2009	6,716 million yen	12,974 million yen
(A/C × 100)	51.9%	0.3%
(I/C × 100)	51.9%	0.3%
(D) Net income in fiscal 2009	3,431 million yen	5,860 million yen
(A/D × 100)	101.6%	0.6%
(I/D × 100)	101.6%	0.6%

Note:

The average of ordinary income or net income over the most recent five fiscal years (using the figure 0 for fiscal years in which a loss was posted) is used above, since both consolidated and non-consolidated performance figures for fiscal 2009 for ordinary income under (C) above and net income under (D) above were less than 1 billion yen.

2. Future prospects

The above revaluation losses on securities were recorded under extraordinary losses in the fourth quarter of fiscal 2010. Projections of full-year business performance for fiscal 2010 including these losses were announced April 28, 2010, in the *Notice of revisions to forecasts of full-year business performance*.

This document is an English translation of a document prepared in Japanese. In the event of any discrepancies between the content of the Japanese and English documents, the content of the Japanese document shall take precedence.