

March 26, 2010

Company Name: Hitachi Cable, Ltd.
President: Mitsuo Imai
Listings: First Section, Tokyo Stock Exchange, Inc.
First Section, Osaka Securities Exchange Co., Ltd.
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Hitachi Cable sells shares in overseas Group company

As part of various measures taken to improve business performance in response to the precipitous economic downturn that began in autumn 2008, the Hitachi Cable Group is currently moving forward with plans to restructure operations in the area of electronic wires and wiring devices and in the area of assemblies. Hitachi Cable recently sold some of its shares in Thai Wire & Cable Services Co., Ltd., an equity-method affiliate active in this region. With this sale, Thai Wire & Cable Services is no longer an equity-method affiliate of Hitachi Cable, Ltd.

1. Reasons for this sale

Equity-method affiliate Thai Wire & Cable Services was established in 1987 to expand the assemblies business and electronic wires and wiring devices business in Thailand. Since Hitachi Cable Group currently has multiple production bases in the Southeast Asia region for assemblies and for electronic wires and wiring devices, including consolidated subsidiaries, the sale of a part of our holdings in Thai Wire & Cable Services to Hayakawa Densen Kogyo Co., Ltd., a joint-venture partner in Thai Wire & Cable Services, is intended to help concentrate human and other resources in other bases.

2. Summary of Thai Wire & Cable Services

(1) Company name	: Thai Wire & Cable Services Co., Ltd.
(2) Representative	: Teruhisa Mishima, President
(3) Headquarters	: Chachoengsao Province, Thailand
(4) Date established	: August 1987
(5) Main areas of business	: Manufacture and sale of electronic wires, wiring devices, and assemblies
(6) Fiscal year ends	: December 31
(7) Number of employees	: 999 (as of December 31, 2008)
(8) Capital	: 75,000 thousand Thai baht (as of December 31, 2008)
(9) Shares issued and outstanding	: 75,000 shares (as of December 31, 2008)
(10) Major shareholders and their holdings	: Hitachi Cable, Ltd. : 40% Hitachi Cable Fine Tech, Ltd. (a wholly-owned subsidiary of Hitachi Cable): 5% Hayakawa Densen Kogyo Co., Ltd.: 45% Others: 10% (as of December 31, 2008)

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3. Buyer of shares

The shares will be sold to the Hayakawa Densen Kogyo Co., Ltd. A summary of Hayakawa Densen Kogyo is provided below.

- (1) Company name : Hayakawa Densen Kogyo Co., Ltd.
- (2) Representative : Masahiro Hayakawa, President
- (3) Headquarters : Himeji, Hyogo Pref., Japan
- (4) Main areas of business : Manufacture and sale of processed wires and cables and of wire harnesses
- (5) Relation to Hitachi Cable : No personnel or capital ties

4. Number of shares to be sold and holdings before and after sale

- (1) Share holdings before sale : 33,750 shares
(Hitachi Cable Group holds 45% of stock in Thai Wire & Cable Services Co., Ltd.)
- (2) Shares sold : 27,614 shares
- (3) Share holdings after sale : 6,136 shares
(Hitachi Cable Group holds 8% of stock in Thai Wire & Cable Services Co., Ltd.)

5. Dates

- March 8, 2010 : Agreement concluded on transfer of shares
- March 25, 2010 : Date of transfer of shares

6. Future outlook

Plans call for booking an extraordinary loss of approximately 0.7 billion yen on this sale in the cumulative fourth quarter of fiscal 2010. However, since business performance after booking such loss will be within the forecasts of full-year business performance for fiscal 2010 as announced in the *Financial Report for Third Quarter of Fiscal 2010 Ending March 31, 2010* dated February 1, 2010, no changes will be made in forecasts. In addition, the impact of this sale on Hitachi Cable business performance in the fiscal year ending March 2011 and subsequent periods is expected to be minor.

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