

Company Name: Hitachi Cable, Ltd.
 President: Mitsuo Imai
 Listings: First Section, Tokyo Stock Exchange, Inc.
 First Section, Osaka Securities Exchange Co., Ltd.
 Code Number: 5812
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June 22, 2009

Matters concerning controlling shareholders, etc.

Matters concerning controlling shareholders, etc. for Hitachi, Ltd., Hitachi Cable's parent company, are as follows.

1. Names, etc. of the parent company, controlling shareholders (excluding the parent company), and other affiliated companies.

(as of March 31, 2009)

Name	Relationship	Percentage of voting rights held by parent company	Securities exchanges on which shares of stock issued by the parent company are listed.
Hitachi, Ltd.	Parent company	53.2 (0.4)	<ul style="list-style-type: none"> • First section, Tokyo Stock Exchange, Inc. • First section, Osaka Securities Exchange Co., Ltd. • First section, Nagoya Stock Exchange, Inc. • Fukuoka Stock Exchange • Sapporo Securities Exchange • New York Stock Exchange (U.S.A.)

(Note) The figure in parentheses under the "Percentage of voting rights held by the parent company" is the indirect ownership ratio included in the total ownership percentage.

2. Position of the listed company in the parent's corporate group and other relationships between the listed company and the parent company

(1) Position of the listed company in the parent's corporate group and business, personnel, and capital relationships

Hitachi Cable belongs to the Hitachi Group, which consists of Hitachi, Ltd. and its group companies, and plays a part in the group's sophisticated materials business.

Hitachi, Ltd. is our parent company and the Hitachi Group held 53.2% of the shareholder voting rights as of March 31, 2009. In addition, 21 employees of Hitachi Group companies are seconded to Hitachi Cable and seven of our employees are seconded to Hitachi Group companies. None of our board directors are board directors of Hitachi, Ltd.

The business relationship between Hitachi Cable and Hitachi, Ltd. includes the lending and borrowing of funds through the Hitachi Group pooling system, product sales and purchases, provision of services, permission for the use of trademarks, and real estate leasing. The business relationship between Hitachi Cable and Hitachi Group companies includes product sales and

purchases and provision of services.

- (2) Business constraints, risks and benefits, and effects on management/business, etc. associated with Hitachi Cable's membership in the parent's corporate group.

Hitachi Cable conducts its business making effective use of the management resources of the Hitachi Group by maintaining a cooperative relationship with the Hitachi Group and sharing the brand value of the group.

The employees seconded from Hitachi Group companies are primarily for personnel exchange purposes and are not in positions capable of influencing management decisions, etc. of the company. In addition, the business activities of Hitachi Cable are not significantly dependent on its business with the Hitachi Group.

- (3) Views on ensuring a degree of independence from the parent company and measures therefor
Hitachi Cable's policy is to maintain our own autonomy and that of the group companies in the conduct of our own business and in our business transactions with the Hitachi Group.

One of our board directors was hired from outside the Hitachi Group; by bringing in diverse opinions from third-party perspectives, we have a system in place to enhance the objectivity and independence of the decision-making process of the board of directors.

In addition, the terms of transactions with the Hitachi Group are established in a reasonable manner following mutual consultations, taking into consideration factors such as market prices.

- (4) Status of ensuring a degree of independence from the parent company

While our policy is to conduct our business activities while maintaining a cooperative relationship with the Hitachi Group, the degree of dependence of our business on the Hitachi Group is minimal and the status of Hitachi Group secondees is such that they do not hinder our ability to make independent management decisions. As such, we believe that our independence from our parent company is sufficiently ensured.

(Board directors concurrently serving on the parent company's board as of March 31, 2009)

None

3. Matters concerning business transactions with the parent company

Business transactions with Hitachi, Ltd. during fiscal 2009 (April 1, 2008 to March 31, 2009) consisted of the following.

Transaction	Transaction amount	Account	Balance at fiscal year-end
Sale of Hitachi Cable products	7,870 million yen	Accounts receivable	2,026 million yen
Lending of funds	568 million yen	Short-term loan	1,943 million yen

(Terms of transactions and method of setting transaction terms)

- i) The transaction terms for the sale of products are set in the same manner as the terms for regular transactions.
- ii) The interest rates on fund lending/borrowing are set in a reasonable manner taking market

rates into consideration. This lending/borrowing of funds was made through the fund accommodation system utilized at Hitachi, Ltd., and the transaction amount is shown on a net basis.

4. Status of the performance of measures to protect minority shareholders when undertaking transactions, etc. with the parent company

In accordance with the guidelines set forth in “Guidelines concerning measures to protect minority shareholders when undertaking transactions, etc. with controlling shareholders” in the corporate governance report, when we conduct business with Hitachi, Ltd., we do so in an appropriate and lawful manner at fair market prices based on the premise of independent party transactions. In addition, we maintain our autonomy from Hitachi, Ltd. in the conduct of our business, and when transactions with Hitachi, Ltd. and other measures that may in effect cause conflicts of interests between Hitachi, Ltd. and other shareholders are to be undertaken, we make decisions regarding such matters only after examining them from a variety of perspectives at a meeting of the board of directors.

As set forth above, we are appropriately performing the stipulated measures to protect minority shareholders.