

April 28, 2009

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Listings: First Section, Tokyo Stock Exchange, Inc.
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Notice of revaluation loss on securities in fourth quarter of fiscal 2009

Hitachi Cable hereby announces the need to book in its results for the fourth quarter of fiscal 2009 revaluation losses resulting from the write-off of negotiable securities held by Hitachi Cable and its consolidated subsidiaries for which market prices or real prices have fallen markedly and are not expected to recover their previous levels.

1. Revaluation loss on securities in fourth quarter of fiscal 2009

	Non-consolidated	Consolidated
(A) Total amount of revaluation loss on securities in fourth quarter of fiscal 2009 (January 1 - March 31, 2009) (=I - II)	4,402 million yen	76 million yen
(I) Total amount of revaluation loss on securities in fiscal 2009 (April 1, 2008 - March 31, 2009)	9,912 million yen	312 million yen
(II) Total amount of revaluation loss on securities in previous quarter (cumulative third quarter of fiscal 2009: April 1 - December 31, 2008)	5,510 million yen	236 million yen

Notes:

*Securities are revalued each quarter on the basis of cost or market, whichever is lower.

*Hitachi Cable's fiscal year ends March 31.

*The difference between consolidated and non-consolidated figures for A above is due primarily to the revaluation loss of 4,352 million yen in shares of affiliates that arose in the fourth quarter of fiscal 2009.

*The difference between consolidated and non-consolidated figures for I above is due primarily to the revaluation loss of 9,658 million yen in shares of affiliates that arose in the third and fourth quarters of fiscal 2009.

*The difference between consolidated and non-consolidated figures for II above is due primarily to the revaluation loss of 5,306 million yen in shares of affiliates that arose in the third quarter of fiscal 2009.

Ratios of revaluation loss to amounts of net assets, ordinary income, and net income

	Non-consolidated	Consolidated
(B) Net assets at end of fiscal 2008	163,967 million yen	200,842 million yen
(A/B × 100)	2.7%	0.0%
(I/B × 100)	6.0%	0.2%
(C) Ordinary income in fiscal 2008	12,050 million yen	21,639 million yen
(A/C × 100)	36.5%	0.4%
(I/C × 100)	82.3%	1.4%
(D) Net income in fiscal 2008	6,195 million yen	10,708 million yen
(A/D × 100)	71.1%	0.7%
(I/D × 100)	160.0%	2.9%

Future prospects

The above revaluation losses on securities were recorded under extraordinary losses in the fourth quarter of fiscal 2009. Full-year business performance for fiscal 2009 including these losses was announced April 28, 2009 in the Financial Report for Fiscal 2009 Ended March 31, 2009.