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Notice of revaluation losses on securities for cumulative third quarter of fiscal 2009 ending March 31, 2009

As outlined below, Hitachi Cable has been compelled to book cumulative results through the third quarter for fiscal 2009 ending March 31, 2009 revaluation losses resulting from the write-offs of negotiable securities held by Hitachi Cable and consolidated subsidiaries for which market prices or real prices have fallen markedly and are not expected to return to previous levels.

	Non-consolidated	Consolidated
 (A) Total revaluation losses on securities in the third quarter of fiscal 2009 (October 1, 2008 - December 31, 2008) (I - II) 	5,442 million yen	161 million yen
(I)Total revaluation losses on securities for the cumulative third quarter of fiscal 2009 (April 1, 2008 - December 31, 2008)	5,510 million yen	236 million yen
(II)Total revaluation losses on securities in results through previous quarter (cumulative second quarter of fiscal 2009: April 1 - September 30, 2008)	68 million yen	75 million yen

1. Revaluation losses on securities for the cumulative third quarter of fiscal 2009

Notes:

*Securities are revalued each quarter using the *kirihanashi* or cut-off method.

"Hitachi Cable's fiscal year ends March 31.

%The difference between consolidated and non-consolidated figures for (A) and (I) above is primarily attributable to revaluation losses of 5,306 million yen in shares of affiliates arising in the third quarter of fiscal 2009. (October 1, 2008 - December 31, 2008)

	Non-consolidated	Consolidated	
(B) Net assets at end of fiscal 2008	163,967 million yen	200,842 million yen	
$(A/B \times 100)$	3.3%	0.1%	
$(I/B \times 100)$	3.4%	0.1%	
(C) Ordinary income in fiscal 200	12,050 million yen	21,639 million yen	
$(A/C \times 100)$	45.2%	0.7%	
$(I/C \times 100)$	45.7%	1.1%	
(D) Net income in fiscal 2008	6,195 million yen	10,708 million yen	
$(A/D \times 100)$	87.8%	1.5%	
$(I/D \times 100)$	88.9%	2.2%	

Ratios of revaluation losses to net assets, ordinary income, and net income

2. Future prospects

Plans call for booking the above revaluation losses on securities as extraordinary losses for the cumulative third quarter of fiscal 2009 ending March 31, 2009. Forecasts of full-year business performance for fiscal 2009 ending March 31, 2009 reflecting the effects of these losses are shown below.

Reference: Forecasts of full-year consolidated business performance for this fiscal year (announced January 23, 2009) and previous year's performance (units: millions yen).

Consolidated

	Sales	Operating income	Ordinary income	Net income
Forecast for this fiscal year (fiscal 2009)	480,000	-20,000	-23,000	-53,000
Previous-year performance (fiscal 2008)	565,994	23,117	21,639	10,708

Non-consolidated

	Sales	Operating income	Ordinary income	Net income
Forecast for this fiscal year (fiscal 2009)	300,000	-15,000	-10,000	-35,000
Previous-year performance (fiscal 2008)	349,193	11,088	12,050	6,195