

January 6, 2009

Company Name: Hitachi Cable, Ltd.
President: Norio Sato
Listings: First Section, Tokyo Stock Exchange, Inc.
First Section, Osaka Securities Exchange Co., Ltd.
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Notice of liquidation of subsidiary

Hitachi Cable, Ltd. has decided today to liquidate its consolidated subsidiary Euro Wire & Cable Services, Industry and Trading Limited Liability Company. ("Euro Wire & Cable Services" hereinafter), conditional on approval by a general meeting of shareholders of Euro Wire & Cable Services planned for January 20.

1. Overview of this subsidiary

- (1) Name : Euro Wire & Cable Services, Industry and Trading Limited Liability Company
- (2) Location : Tatabanya, Komarom-Esztergom, Hungary
- (3) Representative : Masahiro Watanabe, President
- (4) Lines of business : Manufacture and sale of electronic wires and wiring devices
- (5) Founded : March 1997
- (6) Capital : 339 million forint (as of December 31, 2008)
- (7) Sales : 1,763 million yen (exchange rate: 0.66 yen/forint ; the fiscal year ended Dec. 2007)
- (8) Stock ownership : 42.8% owned by Hitachi Cable, 9.1% by Hitachi Cable Fine Tech, Ltd. (a wholly owned subsidiary of Hitachi Cable), and 48.1% by other shareholders.

2. Reason for liquidation

As part of its measures for improving business performance, the Hitachi Cable Group is making progress in restructuring of Group member companies. In the electronic wires and wiring devices business, as the result of a review of production facilities from points of view including those of restructuring into an optimal global production structure and of improving the management efficiency of consolidated subsidiaries, based on the latest market trends and customer needs, Hitachi Cable has decided to liquidate Euro Wire & Cable Services. Plans call for transfer of the businesses of Euro Wire & Cable Services to production facilities of Hitachi Cable and companies in which it has invested, in Europe, China, and Southeast Asia.

3. Liquidation schedule (planned)

January 20, 2009 : General meeting of shareholders to approve liquidation of Euro Wire & Cable Services

February 1, 2009 : Effective date of liquidation

December 2009 : Liquidation complete

4. Future prospects

While this liquidation is projected to result in approximately 200 million yen in extraordinary losses, this amount is included in the forecasts of business performance for the fiscal year ending March 2009 announced October 30, 2008. In addition, liquidation of this subsidiary will have only slight effects on Hitachi Cable's consolidated and non-consolidated business performance for the fiscal year ending March 2010.