

October 24, 2008

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Revisions to forecasts of business performance through second year-to-date quarterly period

The consolidated and non-consolidated forecasts for business performance through the second year-to-date quarterly period of fiscal 2009 (April 1 - September 30, 2008) announced by Hitachi Cable with the Financial Report for First Quarter of Fiscal 2009 Ending March 31, 2009 (issued July 29, 2008) have been revised as follows.

Currently, consolidated and non-consolidated forecasts for business performance for fiscal 2009 (April 1, 2008 - March 31, 2009) are being calculated through a careful review of various business conditions. These full-year forecasts of business performance will be released with the announcement of the Financial Report for the Second Quarter of Fiscal 2009 ending March 31, 2009, scheduled for release on October 30, 2008.

1. Revisions to forecasts of business performance through second year- to-date quarterly period (April 1 - September 30, 2008)

(1) Consolidated

	Sales	Operating income	Ordinary income	Net income	Net income per share
Previously announced forecasts (A) (Announced July 29, 2008)	282,000	6,500	7,200	4,100	11.28
Revised forecast (B)	281,000	3,400	4,200	400	1.10
Difference (B) - (A)	-1,000	-3,100	-3,000	-3,700	-10.18
Percentage Change (%)	-0.4	-47.7	-41.7	-90.2	-90.2
Reference: Performance in first half of previous fiscal year, Half ended September 30, 2007	277,468	10,938	11,366	6,840	18.82

(2) Non-consolidated

	Sales	Operating income	Ordinary income	Net income	Net income per share
Previously announced forecasts (A) (Announced July 29, 2008)	170,000	2,100	3,800	2,800	7.70
Revised forecast (B)	175,000	1,000	3,900	2,300	6.33
Difference (B) - (A)	5,000	-1,100	100	-500	-1.37
Percentage Change (%)	2.9	-52.4	2.6	-17.9	-17.8
Reference: Performance in first half of previous fiscal year, Half ended September 30, 2007	170,157	5,846	7,620	5,210	14.33

Note: Figures for sales, operating income, ordinary income, and net income above are given in units of millions of yen. Figures for net income per share above are given in units of yen.

2. Reasons for this revision

Overall sales for the Hitachi Cable Group through the second year-to-date quarterly period of fiscal 2009 are projected to meet previous forecasts, due in part to strong sales in the area of information and telecommunications networking.

However, cooling demand and a decline in product prices in markets including those for semiconductors and automotive, in addition to rising raw material and manufacturing costs attributable to rising petroleum prices, have significantly reduced profits, particularly in the segment of sophisticated materials. Given these conditions, the Company has revised its forecasts for sales, operating income, ordinary income, net income, and net income per share.

3. Full-year forecasts of business performance

Currently, consolidated and non-consolidated forecasts for business performance for the fiscal 2009 (April 1, 2008 - March 31, 2009) are being calculated through close examination of various business conditions. These full-year forecasts of business performance will be released with the announcement of the Financial Report for the Second Quarter of Fiscal 2009 ending March 31, 2009, scheduled for release October 30, 2008.

Note:

With the exception of actual performance figures, performance forecasts and other figures above have been calculated based on certain assumptions judged by management to be valid at the time this document was prepared. Actual business performance and other figures may vary from these projections.

Major causes of such variation include:

- Economic conditions in major markets (particularly Japan, the United States, and Asia)
- Rapid technological changes
- The ability of the Company and members of its Group of companies to develop new products and technologies, to bring these to market in a timely manner, and to achieve low-cost production
- Fluctuations in product markets and in the conditions of such markets
- Fluctuations in exchange rates
- Fluctuations in the financing environment
- The ability of the Company and members of its Group of companies to respond to factors such as fluctuations in product supply and demand, conditions of product markets, costs of raw materials, and exchange rates
- The Company's ability to protect its patents and to obtain access to patents belonging to other companies
- Relationships with other companies in product development and other activities
- Fluctuations in Japanese stock markets