

Company Name: Hitachi Cable, Ltd.
 President: Norio Sato
 Listings: First Section, Tokyo Stock Exchange, Inc.
 First Section, Osaka Securities Exchange Co., Ltd.
 Code Number: 5812
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Information on the parent company, etc.

1. Name of the parent company, etc. and other information

(As of March 31, 2008)

Parent company	Attribute	Voting rights held by the parent company (%)	Securities exchanges on which shares of stock issued by the parent company are traded
Hitachi, Ltd.	Parent company	53.2 (0.3)	<ul style="list-style-type: none"> • First Section, Tokyo Stock Exchange • First Section, Osaka Securities Exchange • First Section, Nagoya Stock Exchange • First Section, Fukuoka Stock Exchange • First Section, Sapporo Securities Exchange • New York Stock Exchange (U.S.)

Note: The figure in parentheses under “voting rights held by the parent company” above represents the percentage of overall voting rights held indirectly.

2. Position of the listed company in group of companies, including the parent company; other relationships between listed company and the parent company, etc.

(1) Position of the listed company in the parent group; transaction, personnel, and capital relationships with the parent company and other group member companies

While maintaining its management independence, Hitachi Cable participates proactively as a member of the Hitachi Group in Hitachi Group management, led by parent company Hitachi, Ltd. As such, one of Hitachi Cable’s key fundamental policies is to increase the corporate value of Hitachi Cable and the Hitachi Cable Group by applying the management resources of the Hitachi Group as effectively as possible.

As of March 31, 2008, Hitachi, Ltd. and other Hitachi Group companies owned 53.2% of total

shareholders' voting rights in Hitachi Cable. One of Hitachi, Ltd.'s Board Directors serves concurrently as one of Hitachi Cable's three outside Board Directors. In addition, the Hitachi Group promotes the exchange of human resources between member companies, with 18 employees of Hitachi, Ltd. and other Hitachi Group companies seconded to Hitachi Cable and eight Hitachi Cable employees seconded to Hitachi, Ltd. and other Hitachi Group companies.

Transactions between Hitachi Cable and Hitachi, Ltd. include the following: provision of funds for and borrowing via loans undertaken through the Hitachi Group pooling system; product sales and purchases; provision of services; trademark licensing; and real-estate leasing. Hitachi Cable and other members of the Hitachi Group also engage in transactions, including product sales and purchases and service provision.

(2) Restrictions, risks, and benefits associated with membership in the parent group; effects on management and business activities of transaction, personnel, capital, and other ties to the parent company and other group member companies; and related matters

While maintaining close cooperative ties to Hitachi, Ltd. and members of the Hitachi Group, Hitachi Cable undertakes its business activities by drawing on the management resources of the Hitachi Group.

Since one of Hitachi Cable's three outside Board Directors serves concurrently as a Board Director of Hitachi, Ltd., through the views expressed in Board of Directors meetings by this outside Board Director, the parent company can exert its influence over matters such as Hitachi Cable management decisions.

Personnel from Hitachi, Ltd. and members of the Hitachi Group are seconded primarily for the purpose of exchanging human resources. As such, seconded personnel from the parent company are not placed in positions capable of influencing decisions on Hitachi Cable management policies. Additionally, Hitachi Cable's business activities do not depend significantly on transactions with Hitachi, Ltd. or members of the Hitachi Group.

(3) Concepts related to ensuring a certain degree of independence from the parent company and related measures

Hitachi Cable adopts the basic policy of maintaining its own independence and that of the Hitachi Cable Group within their business operations and in transactions with Hitachi, Ltd. and with members of the Hitachi Group.

Hitachi Cable's Board Directors include one outside Board Director with experience outside the Hitachi Group. This provides a voice within the deliberations of the Board of Directors that reflects a more diverse range of opinions. This structure is regarded as helping to ensure Hitachi Cable's independence in management decision-making.

Since personnel seconded from Hitachi, Ltd. and members of the Hitachi Group are accepted primarily for the purpose of human resource exchange, they are not placed in positions capable of

affecting the independence of Hitachi Cable management.

The conditions of transactions with Hitachi, Ltd. and members of the Hitachi Group are determined in a reasonable manner, based on mutual consultations and taking into consideration market prices and other issues.

(4) Current state of the effort to ensure a certain degree of independence from the parent company

The member of the Board of Directors serving concurrently as a Board Director of Hitachi, Ltd. and personnel seconded from Hitachi, Ltd. and other Hitachi Group companies do not have influence sufficient to hinder Hitachi Cable's independent management decision-making process. In addition, Hitachi Cable's business activities do not depend significantly on transactions with Hitachi, Ltd. or members of the Hitachi Group. For these reasons, Hitachi Cable is recognized as operating with a certain autonomy from its parent company.

Board Director serving concurrent position with the parent company

(As of March 31, 2008)

Position	Name	Position with the parent company	Reason for appointment
Outside Board Director	Takeo Ueno	Board Director of Hitachi, Ltd.	To add a voice in Hitachi Cable's management decision-making that includes broad-ranging insight and wealth of experience as a manager gained over the course of many years of management at Hitachi, Ltd. and members of the Hitachi Group, and to ensure coordination with the Hitachi Group

3. Transactions with the parent company, etc.

In the 2008 fiscal year (April 1, 2007 - March 31, 2008), the status of transactions with Hitachi, Ltd. was as shown below:

Transaction	Amount	Account	End-of-year balance
Loan repayment	6,728 million yen	Short-term debt	—
Lending of funds	1,375 million yen	Short-term loan	1,375 million yen

Transaction conditions and policies on determining such conditions:

Interest rates on funds borrowed from and loaned to the parent company are determined in a fair and reasonable manner, taking into account market interest rates. Since such borrowing and lending of funds is performed via a financing system centered on Hitachi, Ltd., transaction amounts are expressed as net amounts.