

March 28, 2008

Company Name: Hitachi Cable, Ltd.
President: Norio Sato
Listings: First Section, Tokyo Stock Exchange, Inc.
First Section, Osaka Securities Exchange Co., Ltd.
Code Number: 5812
Contact: Shinichiro Suzumura,
Deputy Group Executive,
Human Resources & Administration Group
TEL: +81-3-6381-1050

Notice of extraordinary losses related to application of asset-impairment accounting for fixed assets and revised forecasts of business performance

At its meeting on March 28, 2008, the Board of Directors of Hitachi Cable, Ltd. decided to book depreciation losses in the fiscal year 2008, ending March 2008 based on the application of accounting standards for impairment of fixed assets, as outlined below. The Board of Directors also decided to revise its business performance forecasts accordingly for the fiscal year 2008, ending March 2008.

1. Impairment losses resulting from application of accounting standards for impairment of fixed assets

(1) Background and details of impairment loss

Hitachi Cable's Kofu facility produces chip-on-film (COF)* products for use in LCD drivers. However, due to declines in the underlying COF market following rapidly dropping prices, the business performance of this facility is unlikely to recover. This is the reason for the impairment losses related to the facility's production equipment.

(2) Forecast amount of impairment losses to be booked as extraordinary losses

Impairment losses forecast to be booked as extraordinary losses in consolidated and non-consolidated settlements of accounts for the fiscal year 2008, ending March 2008 in connection with this development are 3,007 million yen.

* COF:

Abbreviation for Chip On Film. Packaging materials with LCD-driver IC chips built-in, using two layers of base materials.

2. Revised forecast of business results for the fiscal year 2008, ending March 2008

(April 1, 2007–March 31, 2008)

Due to factors including those described in paragraph 1 above, the consolidated and non-consolidated forecasts for the fiscal year 2008, ending March 2008 announced by Hitachi Cable with the announcement of settlement of accounts for the third quarter of the fiscal year 2008, ending March 2008 (announced February 1, 2008) will be revised as follows:

(1) Consolidated

	Unit	Sales	Operating Income	Ordinary Income	Net Income
Previous forecast (A) (Announced February 1, 2008)	Millions yen	555,000	22,000	22,000	13,100
Revised forecast (B)	Millions yen	555,000	22,000	22,000	10,800
Increase/decrease (B) - (A)	Millions yen	—	—	—	△2,300
Percent increase/decrease	%	—	—	—	△17.6
Reference: Results for 2007 fiscal year, ended March 2007	Millions yen	544,244	22,983	20,449	8,662

(2) Non-consolidated

	Unit	Sales	Operating Income	Ordinary Income	Net Income
Previous forecast (A) (Announced February 1, 2008)	Millions yen	340,000	11,000	13,000	8,900
Revised forecast (B)	Millions yen	340,000	11,000	13,000	6,700
Increase/decrease (B) - (A)	Millions yen	—	—	—	△2,200
Percent increase/decrease	%	—	—	—	△24.7
Reference: Results for 2007 fiscal year, ended March 2007	Millions yen	325,091	9,487	10,590	4,438