Company Name: Hitachi Cable, Ltd.

President: Norio Sato

Listings: First Section, Tokyo Stock Exchange, Inc.

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# Revision to forecast of business results for the first half of the fiscal year, ending September 2007

The projected consolidated business performance figures for the first half of the fiscal year, ending September 2007 (April 1 – September 30, 2007), as announced in "Consolidated Business Results for First Quarter of Fiscal 2008, Ending March 31, 2008" issued July 27, 2007 have been revised as described below. And the projected non-consolidated business performance figures have been announced below.

1. Revised forecast of business results for the first half of the fiscal year, ending September 2007 (April 1 – September 30, 2007)

#### (1) Consolidated

	Unit	Sales	Operating Income	Ordinary Income	Interim Net Income
Previous forecast (A) (Announced July 27, 2007)	Millions of yen	262,000	7,800	8,900	5,300
Revised forecast (B)	Millions of yen	277,000	10,300	11,000	6,800
Increase/decrease (B)—(A)	Millions of yen	15,000	2,500	2,100	1,500
Percent increase/decrease	%	5.7	32.1	23.6	28.3
Reference: Results for first half of previous fiscal year, ending September 2006	Millions of yen	251,759	9,900	9,663	4,483

### (2) Non-consolidated

	Unit	Sales	Operating Income	Ordinary Income	Interim Net Income
Results for first half of previous fiscal year, ending September 2006 (A)	Millions of yen	154,219	4,670	5,088	2,392
Forecast (B)	Millions of yen	168,000	5,700	7,300	5,000
Increase/decrease (B)—(A)	Millions of yen	13,781	1,030	2,212	2,608
Percent increase/decrease	%	8.9	22.1	43.5	109.0

<sup>\*</sup>Our company has disclosed by the percent change from the results for the first half of

previous fiscal year at an appropriate time, instead of disclosing the projected non-consolidated business performance figures for the first half of the fiscal year, ending September 2007 (April 1-September 30, 2007)

#### 2. Reasons for this revision to forecasts of business results

Hitachi Cable now expects sales figures for the first half of the fiscal year, ending September 2007, to exceed initial forecasts, due to factors including upward pressure on sale prices for products including wires, cables, and copper products resulting from rising copper prices and vigorous demand in the area of optical submarine cables and wireless systems.

With regard to income, expectations are that sales figures will exceed initial forecasts. As a result, operating-income, ordinary-income and interim net-income figures are also expected to exceed initial forecasts.

## 3. Full-year forecasts of business results

With regard to forecasts of business results for the full-year period of fiscal 2008 (April 1, 2007 - March 31, 2008), calculations for forecasts are currently underway, taking into account factors with a close eye on the evolving business environment. The full-year forecasts of business results will be announced when the Consolidated Financial Report for the First Half of the Fiscal Year are announced (planned for October 29, 2007).

#### Note:

With the exception of actual performance figures, the performance forecasts and other figures above have been calculated based on certain assumptions judged by management valid at the time this document was prepared. Actual business performance and other figures may vary from these projections.

Major causes of such variation include:

- Economic circumstances in major markets (particularly Japan, the United States, and Asia)
- Rapid technological changes
- The ability of the Company and members of its Group Companies to develop new products and technologies, to bring these to market in a timely manner, and to achieve low-cost production
- Fluctuations in product markets and in the circumstances of such markets
- Fluctuations in exchange rates
- Fluctuations in the financing environment
- The ability of the Company and members of its Group Companies to respond to factors such as fluctuations in product supply and demand, circumstances of product markets, material prices and exchange rates
- Protection of the Company's patents and ensuring access to use of other companies' patents
- Cooperation with other companies in product development and other activities
- Fluctuations in Japanese stock prices