

Company Name: Hitachi Cable, Ltd.  
President: Norio Sato  
Listings: First Section, Tokyo Stock Exchange, Inc.  
First Section, Osaka Securities Exchange Co., Ltd.  
Code Number: 5812  
Contact: Shinichiro Suzumura,  
Deputy Group Executive,  
Human Resources & Administration Group  
TEL: +81-3-6381-1050

**Notice concerning sale of shares in Hitachi Bangkok Cable Co., Ltd.**

Hitachi Cable, Ltd. will sell a portion of its share holdings in Thailand's Hitachi Bangkok Cable Co., Ltd. in an arrangement outlined below. The sale will change the status of Hitachi Bangkok Cable from that of a consolidated subsidiary of Hitachi Cable to that of an equity-method affiliate.

1. Reasons for the sale

To improve management efficiency and in pursuit of groupwide synergies, the Hitachi Cable group is proceeding to restructure its group of companies by promoting greater sharing of management policies and business strategies.

Founded in Thailand in 1982 as a joint venture with Thai investors, Hitachi Bangkok Cable manufactures and sells electronic wires, telecommunications cables, and other products. Since the Hitachi Cable Group currently has a number of wire and cable manufacturing facilities in the Southeast Asia region, including Hitachi Bangkok Cable, Hitachi Cable has decided to reduce its share of ownership in Hitachi Bangkok Cable in keeping with its policy of restructuring Group member companies and to entrust company operations to its joint-venture partner. This move will make it possible to improve efficiency by concentrating assets such as human resources at other facilities.

2. Overview of the subsidiary subject to this sale of stock (as of December 31, 2006)

- |                                  |   |
|----------------------------------|---|
| (1) Name:                        | Hitachi Bangkok Cable Co., Ltd.   |
| (2) Representative:              | Yasuhiko Kunitomo, President  |
| (3) Headquarters location:       | Chachoengsao Province, Thailand   |
| (4) Founded:                     | September 1982  |
| (5) Primary lines of business:   | Manufacture and sale of telecommunications cables, fiber-optic cables, electronic wires, and other products |
| (6) Fiscal year ends:            | December 31   |
| (7) Primary business facilities: | Main plant (Chachoengsao Province, Thailand), Singburi plant (Singburi Province, Thailand)                  |
| (8) Capital:                     | 100 million Thai baht   |
| (9) Number of employees:         | 231   |

- (10) Total number of shares issued and outstanding: 100,000
- (11) Major shareholders and percentages of shares held: Hitachi Cable (51%), Bangkok Cable Co., Ltd. (40%)
- (12) Trends in business performance in most recent fiscal year: (Figures in yen converted at an exchange rate of 3.41 yen/baht)

	The year ended December 31, 2006
Sales	6,241 million yen
Ordinary income	255 million yen
Net income	255 million yen
Total assets	2,875 million yen
Net assets	1,738 million yen
Dividends per share	370 baht

### 3. Buyers of shares sold

- (1) Buyers: Family owning Bangkok Cable Co., Ltd.
- (2) Relation to Hitachi Cable: In addition to Hitachi Bangkok Cable, the buyers have also jointly invested in Thai Hitachi Enamel Wire Co., Ltd., Hitachi Cable's consolidated subsidiary.

### 4. Number of shares sold

- (1) Number of shares held before sale: 51,000 (51% share)
- (2) Number of shares sold: 2,000
- (3) Number of shares held after sale: 49,000 (49% share)

### 5. Date of transfer of shares

February 2008 (planned)

### 6. Future outlook

With this sale of shares, the status of Hitachi Bangkok Cable will shift from that of a consolidated subsidiary of Hitachi Cable to that of an equity-method affiliate. The restructuring will reduce Hitachi Cable's consolidated sales for the 2009 fiscal year(ended march 31, 2009) by approximately 6 billion yen but have negligible effects on Hitachi Cable profits and non-consolidated business performance.