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Company Name: Hitachi Cable, Ltd.
President: Norio Sato
Listings: First Section, Tokyo Stock Exchange, Inc.
First Section, Osaka Securities Exchange Co., Ltd.
Code Number: 5812
Contact: Shinichiro Suzumura,
Deputy Group Executive,
Human Resources & Administration Group
TEL: +81-3-6381-1050

Concepts, policies, etc. regarding lowering the minimum investment unit

a. Concepts regarding lowering the minimum investment unit

Hitachi Cable realizes that lowering stock investment units is an effective means of promoting the participation in the stock market of a broad range of investors and of increasing the liquidity of its shares. In consideration of factors such as the current level of the company's stock price, its shareholder structure, liquidity, and the cost of lowering the minimum investment unit as well as the distribution of investment units in companies listed on the First Section of the Tokyo Stock Exchange, Hitachi Cable believes current conditions are not suitable for an immediate lowering of the minimum investment unit.

b. Policies regarding lowering the minimum investment unit

Although at this stage specific measures related to lowering the minimum investment unit and the timing of such measures have not yet been decided, Hitachi Cable intends to study its future approach to lowering the minimum investment unit while taking into consideration factors such as trends in the price of its stock, its shareholder structure, liquidity, and the results of cost-benefit analyses.