

Consolidated Business Results for the Third Quarter (Nine-month Cumulative Total) of Fiscal 2007 Ending March 31, 2007

February 1, 2007

Name of Listed Company: **Hitachi Cable, Ltd.**

Stock Exchange Where Listed (section): Tokyo Stock Exchange, Inc. (First Section)

Osaka Securities Exchange Co., Ltd. (First Section)

Code Number: 5812

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1. Important Information about Preparing This Term's Overview of Business Results

(1) Changes of Accounting Procedures and Interpretation of Recent Consolidated Fiscal years: Yes
(Content)

Simplified methods, such as calculating this term's figures from estimates for the full year, have been partly adopted to depreciate fixed assets.

(2) Changes in accounting policy from recent consolidated fiscal years: Yes

(3) Changes in Companies to Which Consolidated and Equity Methods Apply: Yes
(Consolidated subsidiaries)

Added to consolidated subsidiaries: Hitachi Cable Trading Ltd., HMC TRADING HONG-KONG CO.,LTD

Removed from consolidated subsidiaries: Tohoku Rubber Sales Co., Ltd., Tohoku Rubber Molding Co., Ltd., Fujinaga Electric Co., Ltd., Tatara Denki Kogyo Co., Ltd.

(Equity-method affiliates)

Added to equity-method affiliates: NIKKO SHOKAI CO., LTD., UniData Communication Systems Inc., EMC TECH CO., LTD., Zhongtian Hitachi Radio Frequency Cable Co., Ltd., Shenyang Beiheng Hitachi Copper Industry Co., Ltd.

Removed from equity-method affiliates: HMC Co., Ltd., Shin Din Cable Ltd.

(4) Involvement of Certified Public Accountant or Auditing Firm: No

2. Performance over the Term under Review (Apr.1, 2006 – December. 31, 2006)

(1) Operating Results

	Net Sales (million yen)	Operating Income (million yen)	Ordinary Income (million yen)	Net Income (million yen)
Dec. 2006 (Nine-month)	401,449 (33.3%)	16,179 (186.3%)	15,403 (132.5%)	7,865 (155.6%)
Dec. 2005 (Nine-month)	301,077 (4.6%)	5,651 (-18.7%)	6,626 (-12.0%)	3,077 (-11.9%)
Mar. 2006	425,092 (9.9%)	10,967 (9.3%)	12,042 (12.1%)	4,940 (-1.0%)

	Net Income per Share (yen)	Diluted Net Income per Share (yen)
Dec. 2006 (Nine-month)	21.65	21.64
Dec. 2005 (Nine-month)	8.47	8.47
Mar. 2006	13.44	13.44

(Note 1) Figures are rounded off to the nearest 1 million yen.

(Note 2) Figures in parentheses represent % change from the same quarter last year (nine-month cumulative total).

(2) Qualitative Information about Consolidated Business Results

Factors such as booming demand for wires and cables and higher prices for wires, cables, and copper products driven by rising copper prices led to sales of 401,449 million yen for the first three quarters of this fiscal year (cumulative over nine months), 33% above the figure for the first three quarters of the previous fiscal year.

With regard to income, in addition to booming sales of wires and cables, developments such as a steady shifting of the effects of rising copper prices to the sale prices of wires and cables and reductions in past losses led to 186% gains over the first three quarters of the previous fiscal year (cumulative over nine months) in operating income, to 16,179 million yen, and a 133% increase in ordinary income, to 15,403 million yen, over the same period. With the booking of extraordinary losses including 1,173 million yen in restructuring costs and 539 million yen in impairment losses, net income in the first three quarters of this fiscal year (cumulative over nine months) rose to 7,865 million yen, 156% above the first three quarters of the previous fiscal year (cumulative over nine months).

An overview of business performance for each segment by business type follows. Sales figures for each segment include internal sales between segments.

Wires and cables

In this segment, rising sale prices driven by rising prices for copper, the primary raw material, led to overall increases in sales compared to the first three quarters of the previous fiscal year (cumulative over nine months).

Sales of industrial and power cables grew steadily in areas such as private-sector capital investment. Sales of electronic wires and wiring devices boomed in markets like those for use in industrial equipment and in the field of digital home electronics. Sales of magnet wires for use in electronic automotive components increased, and sales of magnet wires for use in heavy electrical devices showed steady growth.

Resulting sales in this segment totaled 211,258 million yen, an increase of 46% over the sales figure for the first three quarters of the previous fiscal year (cumulative over nine months). Operating income in this segment totaled 8,572 million yen, an increase of 233% over the figure for the first three quarters of the previous fiscal year (cumulative over nine months).

Information and Telecommunications Networking

In the information networking solutions, shipments to telecommunications carriers were concentrated in the second quarter (July - September 2006), leading to sales figures exceeding those for the first three quarters of the previous fiscal year (cumulative over nine months).

In the area of high-frequency wireless systems, factors such as a boom in construction projects for the installation of mobile-phone base stations led to sales figures exceeding those of the first three quarters of the previous fiscal year (cumulative over nine months).

In the area of telecommunications cables, despite the transfer of fiber-optic cable sales operations to equity-method affiliate Advanced Cable Systems Corp. effective April 1, 2006, factors including booming sales of metal telecommunications cables led to sales figures roughly equivalent to those

for the first three quarters of the previous fiscal year (cumulative over nine months).

In the area of optical submarine cables, the dearth of major projects led to lower sales in this segment than for the first three quarters of the previous fiscal year (cumulative over nine months).

As a result, sales in this segment were 52,890 million yen, 3% below sales in the first three quarters of the previous fiscal year (cumulative over nine months). Operating income totaled 1,816 million yen, an increase over the figure for the first three quarters of the previous fiscal year (cumulative over nine months).

Sophisticated Materials

Sales of compound semiconductors for use in high-frequency devices grew steadily, while those related to LED use boomed, leading to higher sales than for the first three quarters of the previous fiscal year (cumulative over nine months). For TAB tape, in addition to favorable sales of chip-on-film (COF) products for use in large LCD panels, sales of μ BGA* products for high-speed DDR2 SDRAM memory grew, leading to sales exceeding those for the first three quarters of the previous fiscal year (cumulative over nine months).

Sales of copper products increased over those of the first three quarters of the previous fiscal year (cumulative over nine months), with recovering demand for copper strips for semiconductor use and rising copper prices driving copper product sales prices higher.

Sales of auto parts also increased over those for the first three quarters of the previous fiscal year (cumulative over nine months), with firm sales in the key product line of hose parts.

Sales in this segment totaled 151,967 million yen, 32% above the figure for the first three quarters of the previous fiscal year (cumulative over nine months). Operating income in this segment was 5,357 million yen, an increase of 87% over the figure from the first three quarters of the previous fiscal year (cumulative over nine months).

* μ BGA is a registered trademark of Tessera Inc. of the United States. BGA is an abbreviation for "ball grid array."

Other Businesses

Sales in this segment, composed of logistics and other operations, were 13,245 million yen, 3% above those for the first three quarters of the previous fiscal year (cumulative over nine months). Operating income in this segment was 416 million yen, 27% above the first three quarters of the previous fiscal year (cumulative over nine months)

(3) Financial Standing

	Total Assets (million yen)	Net Assets (million yen)	Equity Ratio (%)	Net Assets per Share (yen)
Dec. 2006	380,693	190,946	49.3	517.75
Dec. 2005	347,301	179,280	51.6	493.56
Mar. 2006	338,837	181,542	53.6	499.64

(4) Statement of Cash Flows

	Cash Flows from Operating Activities (million yen)	Cash Flows from Investment Activities (million yen)	Cash Flows from Financing Activities (million yen)	Cash, Time Deposit and Marketable Securities at the End of term (million yen)
Dec. 2006	12,965	-13,218	1,778	8,334
Dec. 2005	-285	-5,192	5,072	6,136
Mar. 2006	14,817	-8,043	-6,992	5,731

(5) Qualitative Information about Changes in Consolidated Financial Status

Cash flow from operating activities totaled 12,965 million yen, a figure resulting from factors including 13,773 million yen in net income for the quarter before taxes and other adjustments and depreciation of 14,318 million yen. Factors contributing to increased cash flow included growth of 16,761 million yen in trade payable. Factors contributing to decreased cash flow included inventory expansion to 18,138 million yen and trade receivable growth to 12,091 million yen.

Cash flow for investments totaled 13,218 million yen, driven by various factors, including expenditures of 15,600 million yen to acquire tangible fixed assets, income of 1,069 million yen from sale of negotiable securities, and income of 934 million yen from collection of loans.

Cash flow from financing activities totaled 1,778 million yen, driven by various factors, including an increase of 4,503 million yen in short-term debts and expenditures of 2,543 million yen on dividend payments and 108 million yen on repayment of long-term debts.

(Reference 1)

Non-consolidated Performance over the Term under Review (Apr.1, 2006 Dec. 31, 2006)

	Net Sales (million yen)	Operating Income (million yen)	Ordinary Income (million yen)	Net Income (million yen)
Dec. 2006 (Nine-month)	240,704	7,160	8,815	5,042

	Total Assets (million yen)	Net Assets (million yen)
Dec. 31, 2006	292,567	162,089

3. Business results forecast for fiscal year 2007(Apr.1, 2006-Mar.31, 2007)

	Net Sales (million yen)	Ordinary Income (million yen)	Net Income (million yen)
Mar. 2007	510,000	17,500	8,700

(Reference 2)

Non-consolidated Business Results Forecast for Fiscal Year 2007 (Apr.1, 2006-Mar.31, 2007)

	Net Sales (million yen)	Ordinary Income (million yen)	Net Income (million yen)
Mar. 2007	310,000	9,000	4,500

(1) Qualitative information on business result forecast

Since the business performance of the Hitachi Cable Group is generally trending as expected, business performance projections for Fiscal 2007 remain unchanged from those announced at the interim settlement of accounts.

(2) Caution regarding use and disclosure of forecast

The above forecast are based on information current as of the date of the announcement of this document and assumptions made as of the date of the announcement of this document concerning various uncertainties affecting future business performance. Note that many factors can cause actual business results to deviate considerably from these forecasts.

4. Consolidated Balance Sheet

(Rounded off to the nearest million yen)

Accounts	3rd Quarter of Fiscal 2006 (Dec.31, 2005)	3rd Quarter of Fiscal 2007 (Dec.31, 2006)	End of Fiscal 2006 (Mar.31, 2006)
(Assets)			
Current assets	177,382	216,695	170,444
Cash and deposits in banks	6,250	8,356	5,749
Notes receivable and accounts receivable	91,228	117,552	98,289
Inventories	56,515	65,330	46,985
Deferred income tax	9,485	9,356	4,747
Other current assets	15,280	16,577	15,141
Allowance for doubtful accounts	-1,376	-476	-467
Fixed assets	169,919	163,998	168,393
Tangible fixed assets	120,005	117,540	117,600
Buildings and structures	45,324	44,259	44,991
Machinery and equipment, vehicles, etc.	57,197	54,873	56,006
Land	9,620	9,362	9,514
Construction in progress	7,864	9,046	7,089
Intangible fixed assets	6,829	7,118	7,140
Software, etc.	6,829	7,118	7,140
Investments and other assets	43,085	39,340	43,653
Negotiable securities	25,774	19,019	24,123
Long-term loans	3,361	3,380	3,467
Prepaid pension expenses	—	3,314	—
Deferred income tax	11,809	9,155	15,240
Other	4,731	7,611	3,593
Allowance for doubtful accounts	-2,590	-3,139	-2,770
Total assets	347,301	380,693	338,837

(Rounded off to the nearest million yen)

Accounts	3rd Quarter of Fiscal 2006 (Dec.31, 2005)	3rd Quarter of Fiscal 2007 (Dec.31, 2006)	End of Fiscal 2006 (Mar.31, 2006)
(Liabilities)			
Current liabilities	120,216	147,021	116,053
Notes payable and accounts payable	65,027	91,639	67,328
Short-term debt	21,658	25,348	20,196
Commercial Paper	10,000	—	—
Other current liabilities	23,531	30,034	28,529
Fixed liabilities	45,007	42,726	38,604
Company bonds	5,000	5,000	5,000
Long-term debt	18,408	18,300	18,408
Deferred tax liabilities	493	469	491
Accrued pension and severance costs for employees	19,599	17,674	13,614
Reserve for directors' retirement allowances	794	893	825
Consolidated adjustment accounts	270	—	—
Other fixed liabilities	443	390	266
Total liabilities	165,223	189,747	154,657
Minority investment	2,798	—	2,638
(Shareholders' equity)			
Paid-in capital	25,948	—	25,948
Capital surplus	31,516	—	31,516
Earned surplus	126,212	—	128,075
Revaluation gains/losses on available-for-sale securities	2,808	—	1,769
Exchange-rate adjustment account	-2,764	—	-1,319
Treasury stock	-4,440	—	-4,447
Total shareholders' equity	179,280	—	181,542
Total liabilities, minority investment, and shareholders' equity	347,301	—	338,837
(Net assets)			
(Shareholders' equity)	—	185,966	—
Paid-in capital	—	25,948	—
Capital surplus	—	31,516	—
Earned surplus	—	132,920	—
Treasury stock	—	-4,418	—
Revaluation/translation gains/losses	—	1,787	—
Revaluation gains/losses on available-for-sale securities	—	2,389	—
Deferred hedging gains/losses	—	-123	—
Exchange-rate adjustment account	—	-479	—
Minority investment	—	3,193	—
Total net assets	—	190,946	—
Total liabilities and net assets	—	380,693	—

5. Consolidated Statement of Profit and Loss

(Rounded off to the nearest million yen)

Accounts	3rd Quarter of Fiscal 2006 (Apr.1, 2005- Dec.31, 2005)	3rd Quarter of Fiscal 2007 (Apr.1, 2006- Dec.31, 2006)	Fiscal 2006 (Apr.1, 2005 Mar.31, 2006)
Net sales	301,077	401,449	425,092
Cost of sales	259,103	347,222	364,744
Total return on sales	41,974	54,227	60,348
Sales and general administrative expenses	36,323	38,048	49,381
Operating income	5,651	16,179	10,967
Non-operating income	3,123	2,572	4,329
(Interest and dividends received)	344	318	501
(Miscellaneous revenues)	2,075	1,971	3,023
(Investment income by equity method)	704	283	805
Non-operating expenses	2,148	3,348	3,254
(Interest expense)	890	1,141	1,280
(Miscellaneous losses)	1,258	2,207	1,974
Ordinary income	6,626	15,403	12,042
Extraordinary income	485	608	5,953
(Gains on sale of fixed assets)	399	157	1,933
(Gains on sale of negotiable securities)	—	360	—
(Gains on securities contributed to employee retirement benefits)	—	—	3,519
(Other extraordinary income)	86	91	501
Extraordinary losses	2,017	2,238	9,606
(Restructuring costs)	1,738	1,173	3,948
(Impairment losses)	—	539	3,852
(PCB waste-disposal expenses)	—	—	989
(Other extraordinary losses)	279	526	817
Net income before taxes and other adjustments	5,094	13,773	8,389
Corporate, residence, and enterprise taxes	2,041	3,837	1,999
Corporate tax adjustments	-236	1,675	1,302
Gains to minority investors	-212	-396	-148
Net income	3,077	7,865	4,940

Note: Changes in accounting practices from most recent consolidated fiscal year:

Change in method for calculating costs:

Beginning with this interim consolidated fiscal period, total processing costs by process have been calculated using the direct cost method rather than the absorption costing method previously employed. Use of the direct cost method means that fixed production costs incurred during the fiscal period are adjusted at the end of the fiscal period to derive adjusted full costs.

This change was made to strengthen management accounting focusing on marginal income, an important source of profits.

This change in methods had no effects on calculations.

6. Consolidated Statement of Cash Flows

(Rounded off to the nearest million yen)

Accounts	3rd Quarter of Fiscal 2006 (Apr.1, 2005- Dec.31, 2005)	3rd Quarter of Fiscal 2007 (Apr.1, 2006- Dec.31, 2006)	Fiscal 2006 (Apr.1, 2005 Mar.31, 2006)
Cash flow from operating activities			
Net income before taxes and other adjustments	5,094	13,773	8,389
Depreciation	14,544	14,318	19,221
Impairment losses	—	539	3,852
Increase/decrease in allowances for doubtful accounts (Decrease :-)	409	335	-319
Interest received and dividends received	-344	-318	-501
Interest expense	890	1,141	1,280
Exchange profit/loss (Profit :-)	-396	-225	-462
Gains on sale of negotiable securities	12	-360	—
Gains on securities contributed to employee retirement benefits	—	—	-3,519
Increase /decrease of trade receivables (Increase :-)	-9,705	-12,091	-16,795
Increase /decrease of inventories (Increase :-)	-15,043	-18,138	-5,692
Increase/decrease of trade payables (Increase :-)	10,943	16,761	13,258
Increase/decrease of amount in arrears (Decrease :-)	-1,913	-2,007	3,563
Increase /decrease of other accounts receivable (Increase :-)	—	-1,965	-3,897
Other	-1,870	4,237	-211
Subtotal	2,621	16,000	18,167
Earnings on interest and dividends	344	518	501
Interest paid	-846	-1,086	-1,285
Corporate tax and other taxes paid	-2,404	-2,467	-2,566
Cash flow from operating activities	-285	12,965	14,817
Cash flow from investing activities			
Expenditures to acquire negotiable securities	-2,756	-118	-2,756
Proceeds from sale of negotiable securities	243	1,069	347
Expenditures to acquire tangible fixed assets	-13,436	-15,600	-19,691
Proceeds from sale of tangible fixed assets	2,148	521	3,921
Expenditures for loans	-100	-20	-101
Proceeds from collection of loans	8,805	934	9,984
Other	-96	-4	253
Cash flow from investing activities	-5,192	-13,218	-8,043
Cash flow from finance activities			
Increase/decrease of short-term borrowing (Decrease :-)	18,144	4,503	6,098
Expenditures for repayment of long-term debt	-499	-108	-509
Expenditures for redemption of company bonds	-10,000	—	-10,000
Expenditures to acquire treasury stock	-25	-27	-36
Dividends paid by parent company	-2,542	-2,543	-2,542
Dividends paid to minority shareholders	-48	-100	-48
Other	42	53	45
Cash flow from finance activities	5,072	1,778	-6,992
Effect of exchange rate fluctuations on cash and cash equivalents	368	127	599
Net increase/decrease in cash and cash equivalents (Decrease :-)	-37	1,652	381
Cash and cash equivalents at beginning of term	6,212	5,731	6,212
Net increase in cash and cash equivalents from newly consolidated subsidiaries	—	951	—
Net decrease in cash and cash equivalents from removal of consolidated subsidiaries	-39	—	-862
Cash and cash equivalent at end of term	6,136	8,334	5,731

Note: Relationship between balance of cash and cash equivalents at end of term and amounts shown in the consolidated balance sheet:

Accounts	As of December 31, 2005	As of December 31, 2006	As of March 31, 2006
Cash and cash deposits	6,250	8,356	5,749
Fixed-term deposits (with terms of more than three months)	-114	-22	-18
Total	6,136	8,334	5,731

7. Segment Information

(1) Results by Operating Division

3rd Quarter of Fiscal 2006 (Apr.1, 2005-Dec.31, 2005)

(million yen)

	Wires and Cables	Information and Telecommunications Networking	Sophisticated Materials	Other Business	Total	Eliminated or Company-wide	Consolidated
Net Sales							
(1) Sales to Customers	138,796	50,106	108,965	3,210	301,077	—	301,077
(2) In-house Sales or Transfer between Operating Divisions	6,335	4,248	5,996	9,709	26,288	(26,288)	—
Total	145,131	54,354	114,961	12,919	327,365	(26,288)	301,077
Operating Expense	142,553	54,474	112,092	12,592	321,711	(26,285)	295,426
Operating Income	2,578	-120	2,869	327	5,654	(3)	5,651

3rd Quarter of Fiscal 2007 (Apr.1, 2006-Dec.31, 2006)

(million yen)

	Wires and Cables	Information and Telecommunications Networking	Sophisticated Materials	Other Business	Total	Eliminated or Company-wide	Consolidated
Net Sales							
(1) Sales to Customers	202,958	49,755	145,710	3,026	401,449	—	401,449
(2) In-house Sales or Transfer between Operating Divisions	8,300	3,135	6,257	10,219	27,911	(27,911)	—
Total	211,258	52,890	151,967	13,245	429,360	(27,911)	401,449
Operating Expense	202,686	51,074	146,610	12,829	413,199	(27,929)	385,270
Operating Income (loss)	8,572	1,816	5,357	416	16,161	18	16,179

Fiscal 2006 (Apr.1, 2005-Mar.31, 2006)

(million yen)

	Wires and Cables	Information and Telecommunications Networking	Sophisticated Materials	Other Business	Total	Eliminated or Company-wide	Consolidated
Net Sales							
(1) Sales to Customers	195,512	73,203	151,949	4,428	425,092	—	425,092
(2) In-house Sales or Transfer between Operating Divisions	8,752	6,442	8,329	12,882	36,405	(36,405)	—
Total	204,264	79,645	160,278	17,310	461,497	(36,405)	425,092
Operating Expense	199,310	79,171	155,262	16,789	450,532	(36,407)	414,125
Operating Income	4,954	474	5,016	521	10,965	2	10,967

(Note 1) Method of categorizing lines of business

As a rule, business operation is divided according to similarities of manufacturing processes, usage and selling methods.

(Note 2) Major products in each segment

Segment	Major products
Wires and Cables	Industrial cables, magnet wires, electronic wires, wiring devices, cables for power use (aluminum wires, constructions), etc.
Information and Telecommunications Networking	Information network solutions (information network equipment, optical components), high-frequency wireless systems, telecommunications cables (fiber optic submarine cables, fiber optic cables, metal telecommunications cables.), etc.
Sophisticated Materials	Compound semiconductors, auto parts (sensors, hoses, etc.), semiconductor packaging materials (TAB, lead frames), copper products (copper tubes, copper strips, copper products for electrical use), etc.
Other Businesses	Logistics, etc.

(Note 3) Because operating expenses are allocated in their entirety to individual business segments, there are no unallocatable operating expenses in the “elimination or company-wide” item.

(2) Sales Results by Location

3rd Quarter of Fiscal 2006 (Apr.1, 2005-Dec.31, 2005)

(million yen)

	Japan	Others	Total	Eliminated or Company-wide	Consolidated
Net Sales					
(1) Sales to Customers	240,297	60,780	301,077	—	301,077
(2) In-house Sales or Transfer between Geographic Segments	21,752	4,625	26,377	(26,377)	—
Total	262,049	65,405	327,454	(26,377)	301,077
Operating Expense	257,689	64,089	321,778	(26,352)	295,426
Operating Income	4,360	1,316	5,676	(25)	5,651

3rd Quarter of Fiscal 2007 (Apr.1, 2006-Dec.31, 2006)

(million yen)

	Japan	Others	Total	Eliminated or Company-wide	Consolidated
Net Sales					
(1) Sales to Customers	313,522	87,927	401,449	—	401,449
(2) In-house Sales or Transfer between Geographic Segments	28,292	4,857	33,149	(33,149)	—
Total	341,814	92,784	434,598	(33,149)	401,449
Operating Expense	327,683	90,707	418,390	(33,120)	385,270
Operating Income	14,131	2,077	16,208	(29)	16,179

Fiscal 2006 (Apr.1, 2005-Mar.31, 2006)

(million yen)

	Japan	Others	Total	Eliminated or Company-wide	Consolidated
Net Sales					
(1) Sales to Customers	338,869	86,223	425,092	—	425,092
(2) In-house Sales or Transfer between Geographic Segments	30,392	6,882	37,274	(37,274)	—
Total	369,261	93,105	462,366	(37,274)	425,092
Operating Expense	359,976	91,397	451,373	(37,248)	414,125
Operating Income	9,285	1,708	10,993	(26)	10,967

(Note 1) It is omitted to mention business results by country or region in 3rd quarter of fiscal 2006, 3rd quarter of fiscal 2007, fiscal 2006, because the every ratio of sales of country or region in total net sales are less than 10%.

(Note 2) Others ··· U.S.A., Thailand, China, etc.

(Note 3) Because operating expenses are allocated in their entirety to individual geographic segments, there are no unallocatable operating expenses in the “elimination or company-wide” item.

(3) Overseas Sales

3rd Quarter of Fiscal 2006 (Apr.1, 2005-Dec.31, 2005) (million yen)

	Asia	North America	Others	Total
. Overseas Sales	55,431	17,383	8,524	81,338
. Consolidated Sales				301,077
. Ratio of Overseas Sales in Consolidated Sales	18.4%	5.8%	2.8%	27.0%

3rd Quarter of Fiscal 2007 (Apr.1, 2006-Dec.31, 2006) (million yen)

	Asia	North America	Others	Total
. Overseas Sales	85,648	23,283	6,909	115,840
. Consolidated Sales				401,449
. Ratio of Overseas Sales in Consolidated Sales	21.3%	5.8%	1.8%	28.9%

Fiscal 2006 (Apr.1, 2005-Mar.31, 2006) (million yen)

	Asia	North America	Others	Total
. Overseas Sales	80,778	23,468	11,003	115,249
. Consolidated Sales				425,092
. Ratio of Overseas Sales in Consolidated Sales	19.0%	5.5%	2.6%	27.1%

(Note 1) As a rule, countries or regions are divided according to geographical proximity to each other.

(Note 2) Main Countries or Regions

(1) Asia ··· China, South Korea, Thailand, Singapore

(2) North America ··· U.S.A., Canada

(3) Other countries ··· Italy, U.K., etc.

(Note 3) Overseas sales represent sales made by the Company and its consolidated subsidiaries in countries or regions other than Japan.

(Reference)

Transition of Performance by Each Quarter

Fiscal 2007(consolidated)

	1st quarter	2nd quarter	3rd quarter	4th quarter	Total
	Apr. 2006-Jun. 2006	Jul. 2006-Sep. 2006	Oct. 2006-Dec. 2006	Jan. 2007-Mar. 2007	Apr. 2006- Dec. 2006
Net Sales	million yen 120,418	million yen 131,341	million yen 149,690	million yen -	million yen 401,449
Gross Income	14,292	20,583	19,352	-	54,227
Operating Income	2,069	7,831	6,279	-	16,179
Ordinary Income	2,056	7,607	5,740	-	15,403
Income before Income Tax	2,081	5,840	5,852	-	13,773
Net Income	1,015	3,468	3,382	-	7,865
Net Income per Share	yen 2.79	yen 9.55	yen 9.31	yen -	yen 21.65
Diluted Net Income per Share	2.79	9.55	9.31	-	21.64
Total Asset	million yen 348,907	million yen 367,068	million yen 380,693	million yen -	million yen 380,693
Net Asset	184,099	187,274	190,946	-	190,946
Net Asset per Share	yen 499.16	yen 507.31	yen 516.75	yen -	yen 516.75
Net Cash Provided by Operating Activities	million yen 5,324	million yen 3,828	million yen 3,813	million yen -	million yen 12,965
Net Cash Used in Investing Activities	-3,374	-4,905	-4,939	-	-13,218
Net Cash Provided by Financing Activities	-1,750	3,210	318	-	1,778
Cash and Cash Equivalents at the End of Term	5,962	8,975	8,334	-	8,334

Fiscal 2006 (consolidated)

	1st quarter	2nd quarter	3rd quarter	4th quarter	Total
	Apr. 2005-Jun. 2005	Jul. 2005-Sep. 2005	Oct. 2005-Dec. 2005	Jan. 2006-Mar. 2006	Apr. 2005- Mar. 2006
Net Sales	million yen 91,077	million yen 99,917	million yen 110,083	million yen 124,015	million yen 425,092
Gross Income	12,647	14,046	15,281	18,374	60,348
Operating Income	989	1,841	2,821	5,316	10,967
Ordinary Income	1,385	2,042	3,199	5,416	12,042
Income before Income Tax	1,341	771	2,982	3,295	8,389
Net Income	1,045	27	2,005	1,863	4,940
Net Income per Share	yen 2.88	yen 0.07	yen 5.52	yen 4.97	yen 13.44
Diluted Net Income per Share	2.88	0.07	5.52	4.97	13.44
Total Asset	million yen 320,920	million yen 327,129	million yen 347,301	million yen 338,837	million yen 338,837
Net Asset	176,707	177,650	179,280	181,542	181,542
Net Asset per Share	yen 486.54	yen 489.04	yen 493.56	yen 499.64	yen 499.64
Net Cash Provided by Operating Activities	million yen -3,958	million yen 6,072	million yen -2,399	million yen 15,102	million yen 14,817
Net Cash Used in Investing Activities	4,134	-6,169	-3,157	-2,851	-8,043
Net Cash Provided by Financing Activities	-273	-399	5,744	-12,064	-6,992
Cash and Cash Equivalents at the End of Term	6,250	5,850	6,136	5,731	5,731