

(Summary)

Financial report for 1st half of fiscal 2006 ended March 31, 2006 (Non-consolidated)

October 28, 2005

Name of Listed Company: **Hitachi Cable, Ltd.**

Stock Exchange where listed (Section): Tokyo Stock Exchange, Inc. (First Section)

Osaka Securities Exchange Co., Ltd. (First Section)

Code Number: 5812

Head Office: Tokyo

(URL <http://www.hitachi-cable.co.jp>)

Representative: Norio Sato, President

Contact: Masaaki Ishikawa

General Manager, Administration, Dept., Human Resources & Administration Group

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Date of the Board of Directors Meeting at which the Account Settlement Plan was approved: October 28, 2005

Existence of Interim Dividend System: Yes

The Day the Company Starts the Payment of the Dividends: December 2, 2005

Adoption of Stock Trading System: Yes. 1Unit=1,000 Shares

1. Performance over 1st half of the fiscal year under review (Apr.1, 2005 – Sep.30, 2005)

(1) Operating results

	Net sales (million yen)	Operating Income (million yen)	Ordinary Income (million yen)
September/05	120,072 (-4.6)	132 (-93.9)	1,918 (-37.9%)
September/04	125,926 (11.2)	2,179 (-)	3,087 (777.5%)
March/05	258,367	3,449	4,996

	Interim Net Income (million yen)	Interim Net Income Per Share (million yen)
September/05	1,404 (13.4)	3.87
September/04	1,238 (-)	3.37
March/05	3,520	9.60

(Notes)① Average Number of shares outstanding

	Common	Preferred
Sep./05	363,218,335	—
Sep./04	367,489,806	—
Mar./05	366,809,361	—

② Changing in accounting policy: No

③ Figures are rounded off to the nearest 1 million yen.

④ Figures in parentheses represent % change from 1st half of the last fiscal year.

(2) Dividends

	Interim Dividend Per Share (yen)	Annual Dividend Per Share (yen)
September/05	3.50	—
September/04	3.50	—
March/05	—	7.00

(3) Financial standing

	Total Assets (million yen)	Shareholders' Equity (million yen)	Shareholders' Equity Ratio (%)	Shareholders' Equity Per Share (yen)
September/05	263,205	158,393	60.2	431.01
September/04	265,799	158,830	59.8	432.22
March/05	263,905	157,607	59.7	433.92

(Notes)

① Number of shares outstanding at the end of period

	Common	Preferred
September/05	363,278,294	—
September/04	367,476,253	—
March/05	363,216,307	—

② Number of treasury stocks at the end of period

	Common	Preferred
September/05	10,739,880	—
September/04	6,541,921	—
March/05	10,801,867	—

2. Business results forecast for fiscal year 2006 (Apr.1, 2005-Mar.31, 2006)

	Net Sales (million yen)	Ordinary Income (million yen)	Net Income (million yen)	Annual Dividend Per Share	
				Term-end Dividend (yen)	(yen)
March/06	255,000	7,000	3,300	3.50	7.00

(Reference) Forecast net income per share (Whole year): 9.08 yen

* Safe harbor statement

The figures contained herein, excepting actual performance figures, are based on assumptions by management that were judged to be valid at the time these materials were created. Actual performance may be very different from these forecasts and targets.

1. Non-consolidated Interim Balance Sheet

(million yen)

	1st half of fiscal 2005 Sep.30, 2004	1st half of fiscal 2006 Sep.30, 2005	End of fiscal 2005 Mar.31, 2005		1st half of fiscal 2005 Sep.30, 2004	1st half of fiscal 2006 Sep.30, 2005	End of fiscal 2005 Mar.31, 2005
[Assets]				[Liabilities]			
Current Assets	113,408	107,518	110,685	Current Liabilities	72,398	68,398	70,571
Cash and Deposits in Bank	337	267	309	Trade Accounts Payable	30,823	39,491	43,206
Trade Notes Receivable	2,452	2,794	2,596	Short-term Debt	18,497	13,812	2,399
Trade Accounts Receivable	61,474	54,913	57,461	Amortized Company Bond	10,000	-	10,000
Advance Payments	157	107	171	Amounts in Arrears	4,313	5,202	5,555
Products	2,377	2,362	2,157	Corporation Taxes Payable	201	190	356
Raw Materials	2,999	3,253	2,498	Accrued Expenses Payable	6,408	7,505	6,907
Work in Process	18,138	22,631	16,188	Advances Received	712	724	625
Short-term Loans	8,046	5,090	15,667	Deposits Received	1,428	1,474	1,451
Deferred Income Taxes	9,203	6,960	5,561	Others	16	-	72
Others	8,965	9,241	8,857				
Allowance for Doubtful Accounts	-740	-100	-780				
Fixed Assets	152,391	155,687	153,220	Fixed Liabilities	34,571	36,414	35,727
Tangible Fixed Assets	85,166	82,740	82,570	Company Bond	5,000	5,000	5,000
Buildings	32,524	30,945	31,422	Long-term Debt	18,516	18,408	18,516
Structures	2,247	2,023	2,121	Reserve for Retirement Benefits	10,352	12,508	11,543
Machinery	33,439	32,838	30,816	Reserve for Directors' Retirement Allowance	461	404	519
Vehicle and Other Transportation Equipment	42	39	38	Others	242	94	149
Tools, Equipment and Fixtures	3,788	3,782	3,695	Total Liabilities	106,969	104,812	106,298
Land	8,297	7,969	7,975	[Shareholders' Equity]			
Construction in Progress	4,829	5,144	6,503	Paid-in Capital	25,948	25,948	25,948
				Capital Surplus	33,698	33,943	33,698
Intangible Fixed Assets	3,801	5,910	5,007	Capital Reserve	33,697	33,943	33,697
Utility Rights, etc.	3,801	5,910	5,007	Other Capital Surplus	1	-	1
Investments, etc.	63,424	67,037	65,643	Profits on Disposition of Treasury Stocks	1	-	1
Stock Investments in Subsidiaries	28,378	30,337	30,417	Profit Surplus	99,918	101,043	100,914
Investment in Securities	22,502	22,577	19,384	Profit Reserve	6,512	6,512	6,512
Long-term Loans	5,132	5,895	5,786	Special Depreciation Reserve	313	370	313
Deferred Income Taxes	6,799	7,831	9,382	Reserve for Deferred Income Taxes on Special Accounts	496	480	496
Others	3,053	2,727	3,064	Special Reserve	86,964	86,964	86,964
Allowance for Doubtful Accounts	-2,440	-2,330	-2,390	Interim Net Income	5,633	6,717	6,629
				The Accumulated Changes in Fair Value Carried in the Section of	1,813	1,895	1,506
				Treasury Stock	-2,547	-4,436	-4,459
				Total Shareholders' Equity	158,830	158,393	157,607
Total Assets	265,799	263,205	263,905	Total Liabilities and Shareholders' Equity	265,799	263,205	263,905

2. Non-consolidated Interim Profit and Loss Sheet

(million yen)

	1st half of fiscal 2005 (A) (Apr. 1, 2004- Sep.30, 2004)	1st half of fiscal 2006 (B) (Apr. 1, 2005- Sep.30, 2005)	End of fiscal 2005 (Apr.1, 2004- Mar.31, 2005)	B / A (%)
[Ordinary Income and Loss]				
Recurring Income and Loss				
Net Sales	125,926	120,072	258,367	95
Cost of Sales	110,944	106,645	228,779	96
Sales, General and Administrative Expense	12,803	13,295	26,139	104
Operating Income	2,179	132	3,449	6
Non-operating Income and Loss				
Non-operating Revenues	2,139	2,693	3,691	126
(Interest and Dividends Received)	(1,574)	(2,184)	(2,551)	
(Miscellaneous Revenues)	(565)	(509)	(1,140)	
Non-operating Expenses	1,231	907	2,144	74
(Interest Paid)	(348)	(285)	(707)	
(Miscellaneous Losses)	(883)	(622)	(1,437)	
Ordinary Income	3,087	1,918	4,996	62
[Extraordinary Income and Loss]				
Extraordinary Income	564	42	2,995	7
(Profit on Sales of Negotiable Securities)	(3)	(2)	(1,143)	
(Profit on Sales of Land)	(547)	(27)	(1,837)	
(Others)	(14)	(13)	(15)	
Extraordinary Loss	1,678	520	2,332	31
(Cost for Restructuring)	(788)	(452)	(1,428)	
(Valuation Loss of Negotiable Securities)	(210)	(36)	(210)	
(Impairment Loss)	(622)	(—)	(630)	
(Others)	(58)	(32)	(64)	
Income Before Income Tax	1,973	1,440	5,659	73
Corporation, Inhabitant Taxes	20	93	156	465
Deferred	715	-57	1,983	—
Interim Net Income	1,238	1,404	3,520	113
Retaining Earnings Brought Forward	4,395	5,317	4,395	121
Losses on Disposition of Treasury Stocks	-	-4	-	—
Interim Dividends	-	-	1,286	—
Retained Earnings at the End of 1st Half of Year (The End of Year)	5,633	6,717	6,629	119

3. Notes

(1) Matters Related to the Consolidated Balance Sheet

① Accumulated Depreciation of Tangible Fixed Assets		
〔Sep. 30, 2004〕	190,078	million yen
〔Sep. 30, 2005〕	199,645	million yen
〔Mar. 31, 2005〕	193,740	million yen
② Guarantees of Loans (including contingent guarantees)		
〔Sep. 30, 2004〕	6,478	million yen
〔Sep. 30, 2005〕	2,960	million yen
〔Mar. 31, 2005〕	6,637	million yen
③ Letter of Awareness		
〔Sep. 30, 2004〕	7,400	million yen
〔Sep. 30, 2005〕	2,102	million yen
〔Mar. 31, 2005〕	6,428	million yen
④ Promissory notes transferred due to securitization of assets		
〔Sep. 30, 2004〕	6,046	million yen
〔Sep. 30, 2005〕	7,111	million yen
〔Mar. 31, 2005〕	6,045	million yen
⑤ Promissory Notes Transferred due to Securitization of Assets		
〔Sep. 30, 2004〕	6,993	million yen
〔Sep. 30, 2005〕	9,484	million yen
〔Mar. 31, 2005〕	10,606	million yen

(2) Lease Transaction

① Finance lease transactions other than those in which the leased assets are regarded as being transferred to the lessee.

	Sep. 30, 2004	Sep. 30, 2005	Mar. 31, 2005
A. Lease Rental Expense	84 million yen	73 million yen	153 million yen
B. Outstanding Future Lease Payments as of the End of the Period	246 million yen	330 million yen	203 million yen

② Operating lease transaction

	Sep. 30, 2004	Sep. 30, 2005	Mar. 31, 2005
Outstanding Future Lease Payments	0 million yen	—	—

(3) Securities

Shares in subsidiaries and affiliates with market values:

No shares in subsidiaries or affiliates had market values as of the end of the previous interim fiscal period, the end of the previous fiscal year, or the end of this interim fiscal period.