

Consolidated Business Results for the Third Quarter (Nine-month Cumulative Total) of Fiscal 2006 Ending March 31, 2006

February 1, 2006

Name of Listed Company: **Hitachi Cable, Ltd.**

Stock Exchange Where Listed (section): Tokyo Stock Exchange, Inc. (First Section)

Osaka Securities Exchange Co., Ltd. (First Section)

Code Number: 5812

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1. Important Information about Preparing This Term's Overview of Business Results

(1) Changes of Accounting Procedures and Interpretation of Recent Consolidated Fiscal years: Yes
(Content)

Simplified methods, such as calculating this term's figures from estimates for the full year, have been partly adopted to depreciate fixed assets.

(2) Changes in accounting policy from recent consolidated fiscal years: No

(3) Changes in Companies to Which Consolidated and Equity Methods Apply: Yes

Consolidated Subsidiaries:

(Removed) Nissin Sangyo, Ltd., Kawanishi Kogyo Co., Ltd., Miyako Precision Co., Ltd., Takasuzu Engineering, Ltd., Hitachi Copper Products, Ltd., Toritsu Syokai, Ltd., Tonichi Shoji, Ltd., Tonichi Densen Kako Co., Ltd., Power & Com Tech, Ltd., Hidaka Dengyo, Ltd.

(4) Involvement of Certified Public Accountant or Auditing Firm: No

2. Performance over the Term under Review(Apr.1, 2005 — December. 31, 2005)

(1) Operating Results

	Net Sales (million yen)	Operating Income (million yen)	Ordinary Income (million yen)	Net Income (million yen)
Dec./05 (Nine-month)	301,077 (4.6%)	5,651 (-18.7%)	6,626 (-12.0%)	3,077 (-11.9)
Dec./04 (Nine-month)	287,707 (16.9%)	6,948 (124.3%)	7,529 (266.9%)	3,492 (-)
Mar./05	386,909	10,031	10,740	4,991

	Net Income per Share (yen)	Diluted Net Income per Share (yen)
Dec./05 (Nine-month)	8.47	8.47
Dec./04 (Nine-month)	9.51	9.51
Mar./05	13.46	13.46

(Note 1) Figures are rounded down to the nearest 1 million yen.

(Note 2) Figures in parentheses represent % change from the same quarter last year (nine-month cumulative total).

(2) Qualitative Information about Consolidated Business Results

Sales as of the end of the third quarter (total sales for the first nine months) were 301,077 million yen, up five percent from a year ago, due mainly to higher prices for wires, cables, and copper products resulting from higher copper prices.

Ordinary income for the same period were 6,626 million yen, down 12 percent from a year ago, due in part to the failure of higher sales of wires and cables to completely offset higher material costs, and slow sales of compound semiconductors and information network solutions, despite a significant profitability increase for TAB products. We also recorded 485 million yen in extraordinary income and 1,738 million yen in cost for restructuring, for a net profit of 3,077 million yen in the first three quarters.

Presented below is an overview of each business and segment. Sales figures for each segment include inter-segment sales or transfers.

Wires and Cables

Electric power cable sales exceeded the results for the previous year (first nine months) due to increased shipments for construction use and a rise in copper prices, although J-Power Systems Corp., a company to which the equity method is applied, has been in charge of marketing of high voltage power cables since October 1, 2004. Sales of electronic wires and wiring devices surpassed the previous year's levels due to strong demand from digital home electronics and industrial machine manufacturers. Magnet wire shipments also rose, particularly for automotive electrical components, exceeding the previous year's levels by a significant margin, due in part to higher copper prices.

Overall sales for this segment were 145,131 million yen, up eight percent from the previous year.

Information and Telecommunications Networking

Sales of high frequency and wireless systems exceeded the previous year's (first nine months) levels due to an increase in numbers of cellular phone base station projects.

Telecommunication cable shipments failed to reach the previous year's levels due to lower turnover in ground optical fiber cables for Japanese common telecommunication carriers and other reasons. Sales of information network solutions fell far short of the previous year's levels, due to stagnant sales to major common carriers.

Overall sales for this segment were 54,354 million yen, down ten percent from the previous year.

Sophisticated Materials

Overall compound semiconductor materials sales fell far short of the previous year's (first nine months) levels, mainly due to lower shipments of those for laser diodes used in optical discs.

The turnover in copper products for electrical use exceeded previous year's levels thanks to heavy equipment investments by private companies and higher copper prices, which also drove copper strip sales above corresponding levels from the previous year. Sales of automotive parts also exceeded the previous year's levels, thanks to increased turnover in sensors and hose parts. The turnover in TAB products significantly exceeded the previous year's levels due to a remarkable increase in COF (Chip On Film) shipments to meet the increased demand for large LCD panels and continued brisk sales of μ BGA (see Note 1) for high-speed memory DDR2 SDRAM (see Note 2).

Overall sales for this segment were 114,961 million yen, up eight percent from the previous year.

Other Businesses

Sales for this segment, which encompasses logistics, real estate management and leasing, and so forth, were 12,919 million yen, up five percent from the previous year (first nine months).

(Notes 1) μ BGA is a registered trademark of Tessera, Inc. BGA is an abbreviation for Ball Grid Array.

(Notes 2) DDR2 SDRAM refers to SDRAM standard, which offers higher speed SDRAM and a high-speed data transmission function known as Double Data Rate (DDR). SDRAM memory is improved to work in close coordination with the CPU. It is used in many devices, particularly personal computers.

(3) Financial Standing

	Total Assets (million yen)	Shareholders' Equity (million yen)	Shareholders' Equity Ratio (%)	Shareholders' Equity per Share (yen)
Dec. 31, 2005	347,301	179,280	51.6	493.56
Dec. 31, 2004	337,989	176,365	52.2	485.56
Mar. 31, 2005	324,502	176,296	54.3	485.25

【Statement of Cash Flows】

	Cash Flows from Operating Activities (million yen)	Cash Flows from Investment Activities (million yen)	Cash Flows from Financing Activities (million yen)	Cash, Time Deposit and Marketable Securities at the End of term (million yen)
Dec./05 (Nine-month)	-285	-5,192	5,072	6,136
Dec./04 (Nine-month)	6,388	-1,004	-2,945	10,639
Mar./05	34,253	-10,523	-25,743	6,212

(4) Qualitative Information about Changes in Consolidated Financial Status

Cash flows from operating activities were 285 million yen due to 5,094 million yen in net income before tax adjustments and 14,544 million yen in depreciation expenses, increased by outstanding purchase liabilities of 10,943 million yen but reduced by an increase in inventories of 15,043 million yen, trade receivable increase of 9,705 million yen, and amount in arrears decline of 1,913 million yen.

Cash flows from investing activities were 5,192 million yen due to 13,436 million yen paid to acquire tangible fixed assets and 2,756 million yen paid to acquire investment securities, as well as 8,805 million yen in collection of loans and 2,148 million yen in proceeds from sales of tangible fixed assets.

Cash flows from financing activities were 5,072 million yen, due to a 18,144 million yen increase in short-term borrowing and 10 billion yen in payment of company bond redemption, 2,542 million yen in dividend payments, and 499 million yen in payment of long-term debt.

(Reference)

Non-consolidated Performance over the Term under Review (Apr.1, 2005 — Dec. 31, 2005)

	Net Sales (million yen)	Operating Income (million yen)	Ordinary Income (million yen)	Net Income (million yen)
Dec./05 (Nine-month)	190,132	1,132	3,451	2,439

	Total Assets (million yen)	Shareholders' Equity (million yen)
Dec. 31, 2005	281,832	159,450

3. Revised forecast of business results for fiscal year 2006

(1) Business results forecast for fiscal year 2006(Apr.1,2005-Mar.31,2006)

(Consolidated)

	Net Sales (million yen)	Ordinary Income (million yen)	Net Income (million yen)	Net Income per Share (yen)
Revised forecast (A)	418,000	12,000	5,400	14.87
Previous forecast (B) (Announced October 28, 2005)	395,000	12,000	5,400	14.87
Increase/decrease (B)-(A)	23,000	-	-	-
Percent increase/decrease	5.8%	-	-	-

(Non-Consolidated)

	Net Sales (million yen)	Ordinary Income (million yen)	Net Income (million yen)	Annual Dividend per Share	
				Term-end Dividend (yen)	
Revised forecast (A)	265,000	7,000	3,300	3.50	7.00
Previous forecast (B) (Announced October 28, 2005)	255,000	7,000	3,300	3.50	7.00
Increase/decrease (B)-(A)	10,000	-	-	-	-
Percent increase/decrease	3.9%	-	-	-	-

(2) Qualitative information on business result forecast

We expect actual annual group sales for the fiscal year to March 2006 to exceed forecast announced alongside the interim financial statements, due to brisk sales of wires and cables for construction and equipment and higher sales prices resulting from the increase in copper prices.

There is no significant change in the annual income forecast, although actual annual income are expected to be lower for the information and telecommunications networking business and higher for the wire and cable business.

(3) Caution regarding use and disclosure of forecast

The above forecast are based on information current as of the date of the announcement of this document and assumptions made as of the date of the announcement of this document concerning various uncertainties affecting future business performance. Note that many factors can cause actual business results to deviate considerably from these forecasts.

4. Consolidated Balance Sheet

(million yen)

	3rd Quarter of Fiscal 2005 (Dec. 31, 2004)	3rd Quarter of Fiscal 2006 (Dec. 31, 2005)	End of Fiscal 2005 (Mar.31, 2005)		3rd Quarter of Fiscal 2005 (Dec. 31, 2004)	3rd Quarter of Fiscal 2006 (Dec. 31, 2005)	End of Fiscal 2005 (Mar.31, 2005)
[Assets]				[Liabilities]			
Current Assets	167,772	177,382	155,880	Current Liabilities	113,386	120,216	100,424
Cash and Deposit in Bank	10,658	6,250	6,230	Notes Payable and Accounts Payable	44,933	65,027	54,091
Note Receivable and Accounts Receivable	85,148	91,228	81,555	Short-term Debt	35,596	21,658	12,618
Inventories	48,627	56,515	41,473	Commercial Paper	—	10,000	—
Deferred Income Taxes	11,168	9,485	7,703	Amortized Company Bonds	10,000	—	10,000
Other Current Assets	13,160	15,280	20,609	Other Current Liabilities	22,857	23,531	23,715
Allowance for Doubtful Accounts	-989	-1376	-1,690				
				Fixed Liabilities	45,739	45,007	45,257
Fixed Assets	170,217	169,919	168,622	Company Bonds	5,000	5,000	5,000
Tangible Fixed Assets	124,574	120,005	122,243	Long-term Debt	19,356	18,408	18,888
Buildings and Structure	47,873	45,324	46,973	Accrued Pension and Severance Cost for Employees	17,620	19,599	18,176
Machinery and Vehicles, etc.	59,210	57,197	57,908	Reserve for Directors' Retirement Allowance	878	794	936
Land	10,141	9,620	9,863	Deferred Income Taxes	602	493	639
Construction in Progress	7,350	7,864	7,499	Consolidated adjustment accounts	1,350	270	1,080
				Other Fixed Liabilities	933	443	538
Intangible Fixed Assets	4,945	6,829	5,991	Total Liabilities	159,125	165,223	145,681
Software, etc.	4,945	6,829	5,991	[Minority Investment]			
				Minority Investment	2,499	2,798	2,525
Investment, etc.	40,698	43,085	40,388	[Shareholders' Equity]			
Investment	32,582	33,866	29,319	Paid-in Capital	25,948	25,948	25,948
Deferred Income Tax	10,794	11,809	13,760	Capital Surplus	30,420	31,516	30,420
Allowance for Doubtful Debt	-2,678	-2,590	-2,691	Earned Surplus	125,348	126,212	126,847
				The balance of Other Accountable Securities	2,240	2,808	1,850
				Adjustment Account of Exchange Rate	-3,138	-2,764	-4,307
				Treasury Stock	-4,453	-4,440	-4,462
				Total Shareholders' Equity	176,365	179,280	176,296
Total Assets	337,989	347,301	324,502	Total Liabilities, Minority Investment and Shareholders' Equity	337,989	347,301	324,502

5. Consolidated Statement of Profit and Loss

(million yen)

	3rd Quarter of Fiscal 2005(A) (Apr.1, 2004- Dec. 31, 2004)	3rd Quarter of Fiscal 2006(B) (Apr.1, 2005- Dec. 31, 2005)	Fiscal 2005 (Apr.1, 2004- Mar.31, 2005)	B/A(%)
Net Sales	287,707	301,077	386,909	105
Cost of Sales	246,051	259,103	330,370	105
Sales, General and Administrative Expenses	34,708	36,323	46,508	105
Operating Income	6,948	5,651	10,031	81
Non-Operating Income	2,893	3,123	4,012	108
(Interest and Dividend Received)	(320)	(344)	(420)	
(Miscellaneous Revenues)	(2,293)	(2,075)	(2,815)	
(Investment Income by Equity Method)	(280)	(704)	(777)	
Non-Operating Expenses	2,312	2,148	3,303	93
(Interest Expenses)	(832)	(890)	(1,159)	
(Miscellaneous Losses)	(1,480)	(1,258)	(2,144)	
Ordinary Income	7,529	6,626	10,740	88
Extraordinary Income	1,707	485	4,195	28
(Gain on Sales of Land)	(848)	(—)	(1,861)	
(Gain on Sales of Property)	(—)	(399)	(—)	
(Gain on Sales of Negotiable Securities)	(—)	(—)	(1,344)	
(Reversal of Employees' Severance Obligation for Prior Service)	(553)	(—)	(553)	
(Others)	(306)	(86)	(437)	
Extraordinary Loss	3,636	2,017	6,881	55
(Cost for Restructuring)	(2,147)	(1,738)	(4,860)	
(Impairment Losses)	(1,139)	(—)	(1,147)	
(Others)	(350)	(279)	(874)	
Income before Income Tax	5,600	5,094	8,054	91
Corporation, Inhabitant Taxes	1,623	2,041	1,911	
Deferred	348	- 236	865	
Minority Shareholders' Income	137	212	287	
Net Income	3,492	3,077	4,991	88

6. Consolidated Statement of Cash Flows

(million yen)

	3rd Quarter of Fiscal 2005 (Apr.1, 2004- Dec.31, 2004)	3rd Quarter of Fiscal 2006 (Apr.1, 2005- Dec.31, 2005)	End of Fiscal 2005 (Apr.1, 2004 Mar.31, 2005)
[Cash Flows from Operating Activities]			
Income before Income Tax	5,600	5,094	8,054
Depreciation	14,685	14,544	20,384
Increase/Decrease of Allowance for Doubtful Debt (Decrease : -)	-186	409	528
Gain on Sales of Negotiable Securities	45	12	-1,254
Interest Received and Dividends Received	-320	-344	-420
Interest Expenses	832	890	1,159
Exchange Profit/Loss (Profit : -)	335	-396	-110
Increase/Decrease of Trade Receivable (Increase : -)	60	-9,705	3,784
Increase/Decrease of Inventories (Increase : -)	-9,301	-15,043	-2,076
Increase/Decrease of Purchase Liabilities (Decrease : -)	-1,978	10,943	7,180
Increase/Decrease of Amount in Arrears (Decrease : -)	-1,712	-1,913	488
Others	627	-1,870	-910
Sub Total	8,687	2,621	36,807
Earning on Interest and Dividends	320	344	420
Interest Paid	-801	-846	-1,188
Corporation Tax and Other Tax Paid	-1,818	-2,404	-1,786
Net Cash Provided by Operating Activities	6,388	-285	34,253
[Cash Flows from Investing Activities]			
Expenditures for Acquisition of Securities	-506	-2,756	-711
Proceeds from Sales of Securities	46	243	4,376
Expenditures for Acquisition of Tangible Fixed Assets	-11,449	-13,436	-17,669
Proceeds from Sales of Tangible Fixed Assets	1,273	2,148	3,005
Expenditures for Loans	-402	-100	-839
Proceeds from Collections on Loans	9,767	8,805	1,047
Others	267	-96	268
Net Cash Used in Investing Activities	-1,004	-5,192	-10,523
[Cash Flows from Financing Activities]			
Increase/Decrease in Short-term Borrowing (Decrease : -)	1,869	18,144	-20,492
Expenditures for Repayment of Long-term Debt	-596	-499	-1,024
Expenditures of Company Bond	—	-10,000	—
Expenditures for Purchase of Treasury Stock	-1,916	-25	-1,925
Dividends Paid by Parent Company	-2,204	-2,542	-2,204
Dividends Paid to Minority Shareholders	-98	-48	-98
Others	—	42	—
Net Cash Provided by Financing Activities	-2,945	5,072	-25,743
Effect of Exchange Rate Change on Cash and Cash Equivalents	-134	368	-109
Net Increase/Decrease in Cash and Cash Equivalent (Decrease:-)	2,305	-37	-2,122
Cash and Cash Equivalent at Beginning of Term	7,763	6,212	7,763
Net Increase in Cash and Cash Equivalents by Newly Consolidated Subsidiaries	571	—	571
Net Decrease in Cash and Cash Equivalents by Newly Removed Subsidiaries	—	-39	—
Cash and Cash Equivalents at the End of Term	10,639	6,136	6,212

(Note) Listed Cash and Deposits to Consolidated Balance Sheet at End of Term and Relation of Listed Cash and Cash Equivalents to Consolidated Statement of Cash Flows

	(Dec.31, 2004)	(Dec. 31, 2005)	(Mar.31, 2005)
Cash and Deposits	10,658	6,250	6,230
Fixed Deposits (over 3 months)	-19	-114	-18
Total	10,639	6,136	6,212

7. Segment Information

(1) Results by Operating Division

3rd Quarter of Fiscal 2005 (Apr.1, 2004-Dec.31, 2004)

(million yen)

	Wires and Cables	Information and Telecommunications Networking	Sophisticated Materials	Other Business	Total	Eliminated or Company-wide	Consolidated
Net Sales							
(1) Sales to Customers	128,877	55,794	100,270	2,766	287,707	—	287,707
(2) In-house Sales or Transfer between Operating Divisions	6,116	4,277	6,177	9,524	26,094	(26,094)	—
Total	134,993	60,071	106,447	12,290	313,801	(26,094)	287,707
Operating Expense	132,589	58,987	103,247	11,987	306,810	(26,051)	280,759
Operating Income	2,404	1,084	3,200	303	6,991	(43)	6,948

3rd Quarter of Fiscal 2006 (Apr.1, 2005-Dec.31, 2005)

(million yen)

	Wires and Cables	Information and Telecommunications Networking	Sophisticated Materials	Other Business	Total	Eliminated or Company-wide	Consolidated
Net Sales							
(1) Sales to Customers	138,796	50,106	108,965	3,210	301,077	—	301,077
(2) In-house Sales or Transfer between Operating Divisions	6,335	4,248	5,996	9,709	26,288	(26,288)	—
Total	145,131	54,354	114,961	12,919	327,365	(26,288)	301,077
Operating Expense	142,553	54,474	112,092	12,592	321,711	(26,285)	295,426
Operating Income (loss)	2,578	-120	2,869	327	5,654	(3)	5,651

Fiscal 2005 (Apr.1, 2004-Mar.31, 2005)

(million yen)

	Wires and Cables	Information and Telecommunications Networking	Sophisticated Materials	Other Business	Total	Eliminated or Company-wide	Consolidated
Net Sales							
(1) Sales to Customers	172,918	77,836	132,502	3,653	386,909	—	386,909
(2) In-house Sales or Transfer between Operating Divisions	7,651	6,812	8,344	12,704	35,511	(35,511)	—
Total	180,569	84,648	140,846	16,357	422,420	(35,511)	386,909
Operating Expense	176,797	82,091	137,562	15,889	412,339	(35,461)	376,878
Operating Income	3,772	2,557	3,284	468	10,081	(50)	10,031

(Note 1) Method of categorizing lines of business

As a rule, business operation is divided according to similarities of manufacturing processes, usage and selling methods.

(Note 2) Major products in each segment

Segment	Major products
Wires and Cables	Industrial cables, magnet wires, electronic wires, wiring devices, cables for power use (power cables, aluminum wires, constructions), etc.
Information and Telecommunications Networking	Information network solutions (information network equipment, etc., optical components), high-frequency wireless systems, telecommunications cables (fiber optic submarine cables, fiber optic cables, metal telecommunications cables, etc.)

Sophisticated Materials	Compound semiconductors, auto parts, semiconductor packaging materials (TAB, lead frames), copper products (copper tubes, copper strips, copper products for electrical use), etc.
Other Businesses	Logistics, real estate management and leasing, etc.

(Note 3) Because operating expenses are allocated in their entirety to individual business segments, there are no unallocatable operating expenses in the “elimination or company-wide” item.

(2) Sales Results by Location

3rd Quarter of Fiscal 2005 (Apr.1, 2004-Dec.31, 2004) (million yen)

	Japan	Others	Total	Eliminated or Company-wide	Consolidated
Net Sales					
(1) Sales to Customers	234,693	53,014	287,707	—	287,707
(2) In-house Sales or Transfer between Geographic Segments	41,100	5,930	47,030	(47,030)	—
Total	275,793	58,944	334,737	(47,030)	287,707
Operating Expense	269,647	58,069	327,716	(46,957)	280,759
Operating Income	6,146	875	7,021	(73)	6,948

3rd Quarter of Fiscal 2006 (Apr.1, 2005-Dec.31, 2005) (million yen)

	Japan	Others	Total	Eliminated or Company-wide	Consolidated
Net Sales					
(1) Sales to Customers	240,297	60,780	301,077	—	301,077
(2) In-house Sales or Transfer between Geographic Segments	21,752	4,625	26,377	(26,377)	—
Total	262,049	65,405	327,454	(26,377)	301,077
Operating Expense	257,689	64,089	321,778	(26,352)	295,426
Operating Income	4,360	1,316	5,676	(25)	5,651

Fiscal 2005 (Apr.1, 2004-Mar.31, 2005) (million yen)

	Japan	Others	Total	Eliminated or Company-wide	Consolidated
Net Sales					
(1) Sales to Customers	317,714	69,195	386,909	—	386,909
(2) In-house Sales or Transfer between Geographic Segments	54,715	8,327	63,042	(63,042)	—
Total	372,429	77,522	449,951	(63,042)	386,909
Operating Expense	363,982	75,938	439,920	(63,042)	376,878
Operating Income	8,447	1,584	10,031	0	10,031

(Note 1) It is omitted to mention business results by country or region in 3rd quarter of fiscal 2005, 3rd quarter of fiscal 2006, fiscal 2005, because the every ratio of sales of country or region in total net sales are less than 10%.

(Note 2) Others...U.S.A., Thailand, China, etc.

(Note 3) Because operating expenses are allocated in their entirety to individual geographic segments, there are no unallocatable operating expenses in the “elimination or company-wide” item.

(3) Overseas Sales

3rd Quarter of Fiscal 2005 (Apr.1, 2004-Dec.31, 2004) (million yen)

	Asia	North America	Others	Total
I. Overseas Sales	47,954	19,030	6,021	73,005
II. Consolidated Sales				287,707
III. Ratio of Overseas Sales in Consolidated Sales	16.7%	6.6%	2.1%	25.4%

3rd Quarter of Fiscal 2006 (Apr.1, 2005-Dec.31, 2005) (million yen)

	Asia	North America	Others	Total
I. Overseas Sales	55,431	17,383	8,524	81,338
II. Consolidated Sales				301,077
III. Ratio of Overseas Sales in Consolidated Sales	18.4%	5.8%	2.8%	27.0%

Fiscal 2005 (Apr.1, 2004-Mar.31, 2005) (million yen)

	Asia	North America	Others	Total
I. Overseas Sales	62,620	23,991	7,987	94,598
II. Consolidated Sales				386,909
III. Ratio of Overseas Sales in Consolidated Sales	16.2%	6.2%	2.0%	24.4%

(Note 1) As a rule, countries or regions are divided according to geographical proximity to each other.

(Note 2) Main Countries or Regions

(1) Asia...China, South Korea, Thailand, Singapore

(2) North America...U.S.A., Canada

(3) Other countries...Italy, U.K., etc.

(Note 3) Overseas sales represent sales made by the Company and its consolidated subsidiaries in countries or regions other than Japan.

(Reference)

Transition of Performance by Each Quarter

Fiscal 2006 (consolidated)

	1st quarter	2nd quarter	3rd quarter	4th quarter	Total
	Apr. 2005-Jun. 2005	Jul. 2005-Sep. 2005	Oct. 2005-Dec. 2005	Jan. 2006-Mar. 2006	Apr. 2005-Dec. 2005
	million yen	million yen	million yen	million yen	million yen
Net Sales	91,077	99,917	110,083	—	301,077
Gross Income	12,647	14,046	15,281	—	41,974
Operating Income	989	1,841	2,821	—	5,651
Ordinary Income	1,385	2,042	3,199	—	6,626
Income before Income Tax	1,341	771	2,982	—	5,094
Net Income	1,045	27	2,005	—	3,077
	yen	yen	yen	yen	yen
Net Income per Share	2.88	0.07	5.52	—	8.47
Diluted Net Income per Share	2.88	0.07	5.52	—	8.47
	million yen	million yen	million yen	million yen	million yen
Total Asset	320,920	327,129	347,301	—	347,301
Shareholders' Equity	176,707	177,650	179,280	—	179,280
	yen	yen	yen	yen	yen
Shareholders' Equity per Share	486.54	489.04	493.56	—	493.56
	million yen	million yen	million yen	million yen	million yen
Net Cash Provided by Operating Activities	-3,958	6,072	-2,399	—	-285
Net Cash Used in Investing Activities	4,134	-6,169	-3,157	—	-5,192
Net Cash Provided by Financing Activities	-273	-399	5,744	—	5,072
Cash and Cash Equivalents at the End of Term	6,250	5,850	6,136	—	6,136

Fiscal 2005 (consolidated)

	1st quarter	2nd quarter	3rd quarter	4th quarter	Total
	Apr. 2004-Jun. 2004	Jul. 2004-Sep. 2004	Oct. 2004-Dec. 2004	Jan. 2005-Mar. 2005	Apr. 2004-Mar. 2005
	million yen	million yen	million yen	million yen	million yen
Net Sales	90,911	97,760	99,036	99,202	386,909
Gross Income	12,754	15,088	13,814	14,883	56,539
Operating Income	1,526	3,307	2,115	3,083	10,031
Ordinary Income	2,027	3,191	2,311	3,211	10,740
Income before Income Tax	2,285	1,323	1,992	2,454	8,054
Net Income	1,356	981	1,155	1,499	4,991
	yen	yen	yen	yen	yen
Net Income per Share	3.69	2.67	3.14	3.94	13.46
Diluted Net Income per Share	3.68	2.67	3.14	3.94	13.46
	million yen	million yen	million yen	million yen	million yen
Total Asset	324,438	326,088	337,989	324,502	324,502
Shareholders' Equity	176,357	177,359	176,365	176,296	176,296
	yen	yen	yen	yen	yen
Shareholders' Equity per Share	479.92	482.66	485.56	485.25	485.25
	million yen	million yen	million yen	million yen	million yen
Net Cash Provided by Operating Activities	3,051	588	2,749	27,865	34,253
Net Cash Used in Investing Activities	6,629	-4,388	-3,245	-9,519	-10,523
Net Cash Provided by Financing Activities	-10,437	2,313	5,179	-22,798	-25,743
Cash and Cash Equivalents at the End of Term	7,501	6,064	10,639	6,212	6,212