

March 29, 2006

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Listings: First Section, Tokyo Stock Exchange, Inc.
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Notification concerning PCB waste disposal, extraordinary losses due to Head Office relocation, and recording of extraordinary income derived from establishing the retirement benefits trust

At the Board of Directors held March 29, 2006, we will present the following finalized report on PCB (polychlorinated biphenyl) waste disposal, extraordinary losses due to the Head Office relocation, and extraordinary income arising from completion of shareholding contributions to the retirement benefits trust, all of which are recorded in the statement of accounts of Fiscal 2006.

1. Recording of extraordinary losses

(1) Expenses involving PCB waste disposal

In accordance with the Law Concerning Special Measures Against PCB (polychlorinated biphenyl) Waste, expenses incurred in association with PCB disposal (for transformers using PCB as insulation) shall be recorded as extraordinary losses for Fiscal 2006, as indicated in 1. (3) below.

(2) Business restructuring expenses

We have relocated the Head Office from 1-6-1 Otemachi, Chiyoda-ku, Tokyo to 4-14-1 Sotokanda, Chiyoda-ku, Tokyo as of March 6, 2006. Regarded as business restructuring costs, the expense incurred by this relocation has been recorded as an extraordinary loss for Fiscal 2006, as indicated in 1. (3) below.

(3) Estimated extraordinary losses (Unit: Million yen)

Item	Consolidated	Non-consolidated
PCB disposal costs	989	768
Business restructuring costs (for Head Office relocation)	800	800
Total	1,789	1,568

2. Recording of extraordinary income

For effective management of our financial assets, we contribute part of our shareholdings to the retirement benefits trust, which has produced income from the establishment of the retirement benefits trust amounting to 3,519 million yen (the establishment of the trust amounting to 6,284 million yen). This income has been recorded as extraordinary income for consolidated and non-consolidated accounts for Fiscal 2006.

3. Future prospects

These extraordinary income and losses are expected to be within the range of consolidated and non-consolidated business performance projections for Fiscal 2006. These projections were previously announced at the time of accounts settlement for the 3rd quarter of Fiscal 2006 (on February 1, 2006). Thus, no revisions are expected in these projections.

[For information] Performance projections for Fiscal 2006 (Unit: Million yen)

	Net sales	Ordinary income	Net income
Consolidated	418,000	12,000	5,400
Non-consolidated	265,000	7,000	3,300