

April 27, 2001

Name of Listed Company: Hitachi Cable, Ltd.
Name of the Representative: Seiji Hara
President and Representative Director
Stock Exchanges where listed (section):
Tokyo Stock Exchange (First Section)
Osaka Securities Exchange (First Section)
Code Number: 5812
Contact: Shinichiro Suzumura
General Manager, Administration Dept.
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**Loss on Reorganization of Business Posted in Our Financial Statement for the Year Ended
March 31, 2001**

The following details of the loss due to the reorganization of business, which is posted in our financial, are statement released on April 26, 2001 for the year ended March 31, 2001.

The Company has set aside ¥1,977 million as an allowance for doubtful accounts in consideration of the possibility for recovering long-term loans to our Thai subsidiary LHCE Engineering Co., Ltd. (hereinafter LHCE). This allowance for doubtful accounts is posted as an extraordinary loss due to the reorganization of business in our financial statement for the year ended March 31, 2001.

We feel that this will not affect our performance for the upcoming fiscal year.

LHCE:

Name: LHCE Engineering Co., Ltd.
Capital: 20 million Baht (approx. ¥550 million)
Major Shareholder: Hitachi Cable, Ltd. (100%)
Date of Establishment: March 23, 1995
Main Business: Planning and Contracting Communications Network and Electric Power-related Construction