

January 25, 2002

Company Name: Hitachi Cable, Ltd.

Representative: Seiji Hara

President and Representative Director

Listings: First Section, Tokyo Stock Exchange, Inc.

First Section, Osaka Securities Exchange Co., Ltd.

Code Number: 5812

Contact: Shinichiro Suzumura

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Human Resources & Administration Group

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### **Notice Regarding Market Purchase of Own Shares**

A December 25, 2001 Board of Directors meeting approved the purchase of Hitachi Cable's own shares in accordance with Article 3 of the former "Special Law for the Retirement of Stock" (Law Number 55, promulgated in 1997), applied under Article 3 Section 4 in the supplementary provisions of the Law Concerning Revisions to the Commercial Code (Law Number 79, promulgated in 2001). The market purchase of these shares will be implemented as follows.

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|---|---|
| (1) Purchase Period:                        | From December 26, 2001 through<br>January 25, 2002            |
| (2) Total Number of Shares to be Purchased: | 1,081,000   |
| (3) Total Value of Shares to be Purchased:  | ¥562,632,000  |
| (4) Purchase Method                         | Shares will be purchased on the<br>Toyko Stock Exchange, Inc. |

#### **Note 1: Summary of Authorization Determined at the December 25, 2001 Board of Directors meeting**

- Type of Shares to be Purchased: The Company's Common Stock

- Total Number of Shares to be Purchased: Not Exceeding 2 million Shares
- Total Value of Shares to be Purchased: Not Exceeding ¥1.2 billion

## **Note 2**

- Total number of shares that can be retired through acquisition as provided for in the Company's Articles of Incorporation in accordance with Article 3 of the former "Special Law for the Retirement of Stock": 37,000,000
- Total number of shares acquired since the base date (June 26, 1998) stipulated in the Company's Articles of Incorporation: 4,069,000