

August 30, 2001

Hitachi Cable, Ltd.

Seiji Hara

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Revised Forecast of Performance for the First Half of Fiscal 2002

On April 26, 2001, Hitachi Cable, Ltd. announced its forecast of consolidated and non-consolidated performance for the first half of fiscal 2002 (April 1, 2001 to September 30, 2001). These forecast have been revised as follows:

1 . Consolidated financial forecast (April 1,2001 to September 30, 2001)

	Unit	Net Sales	Ordinary income	Net income
Previous Forecast(A)	million yen	200,000	10,500	5,000
Revised Forecast(B)	million yen	177,000	1,000	500
(B) - (A)	million yen	23,000	9,500	4,500
(B) / (A) × 100	%	12	90	90
(Reference) Results for fiscal 2001	million yen	410,394	25,604	8,443
Results for first half of fiscal 2001	million yen	193,322	11,838	3,563

2 . Non-consolidated financial forecast (April 1,2001 to September 30, 2001)

	Unit	Net Sales	Ordinary income	Net income
Previous Forecast(A)	million yen	165,000	8,000	3,700
Revised Forecast(B)	million yen	143,000	1,000	900
(B) - (A)	million yen	22,000	7,000	2,800
(B) / (A) × 100	%	13	88	76
(Reference) Results for fiscal 2001	million yen	330,426	19,385	7,110
Results for first half of fiscal 2001	million yen	156,000	9,239	3,455

3 . Reasons for the Performance Projection Revision

There has been a greater than expected drop in demand for IT related products used in mobile phones and personal computers, etc. This drop, coupled with a decrease in demand for optical components due to an unwillingness among North American optical communications companies to make capital investments, will mean that our consolidated and non-consolidated mid-term results will fall below our original forecasts.

We cannot make any specific statements at this time regarding our forecast results for fiscal 2002 as a whole as it is yet unclear whether there will be a rise in demand for mobile phones and personal computers or a greater willingness among North American optical communications companies to invest. Instead, we plan to announce revised forecasts at the time we release our mid-term results.

As forecast, our medium-term dividends for this period will be 5 per share.

(Note)

The performance forecasts and targets in these materials are based on assumptions that were judged to be valid at the time these materials were created. Actual performance may be very different from these forecasts and targets. Reasons for any differences include:

- Economic conditions in key markets (in particular, Japan, Asia, the United States)
- Rapid technological changes (in particular in electronics business)
- The ability of the Company and its subsidiary companies to develop new products and new technologies, enter markets in a timely manner, and develop low-cost production capabilities
- Changes in markets and/or market conditions (in particular, in electronics business)
- Changes in exchange rates
- Changes in the fund raising environment
- The ability of the Company and its subsidiary companies to react to changes in product supply and demand, product market conditions, and changes in exchange rates
- Protection of the Company's patents and securing the use of other companies' patents
- Partnerships with other companies for product development
- Changes in the Japanese stock market