

April 4, 2003

Company Name: Hitachi Cable, Ltd.
President and Representative Director: Norio Satoh
Listings: First Section, Tokyo Stock Exchange, Inc.
First Section, Osaka Securities Exchange Co., Ltd.
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Additional Information Regarding Merger of Hitachi Cable' s Marketing Subsidiaries in Kansai Region

Regarding the merger of HMC Co., Ltd., (Headquarters: Kita-ku, Osaka, Hironori Matsumoto, President and Representative Director, Hereinafter: HMC), a company recently spun off from Matsumoto Dengyo Co., Ltd., (Headquarters: Kita-ku, Osaka, Hironori Matsumoto, President and Representative Director, Hereinafter: Matsumoto Dengyo), an affiliated company accounted for by the equity method, Kansai Hielec, Ltd., (Headquarters: Chuo-ku, Osaka, Masakatsu Nakagawa, President and Representative Director: Hereinafter: Kansai Hielec) and Kansai Hi-Metal, Ltd., (Headquarters: Higashi Osaka, Koji Mabuchi, President and Representative Director: Hereinafter: Kansai Hi-Metal), both of which are consolidated subsidiaries of Hitachi Cable, in a meeting of the boards of directors of HMC, Kansai Hielec, and Kansai Hi-Metal held today, it was decided that the determination of the merger date and merger ratio would be among the items of business on the agenda of the extraordinary meeting of shareholders of each of these companies, to be held on April 21.

Hitachi Cable announces the following additional information which were not included in previous releases related to this topic, ("Hitachi Cable to Merge its Sales Companies in the Kansai Region," released December 24, 2002 and "Outline of the New Company Matsumoto Dengyo Spin off" released March 20, 2003).

1. Information Related to Merger

Merger Date: June 1, 2003

Type of Merger: Acquisition merger wherein HMC will be the surviving company and Kansai Hielec and Kansai Hi-Metal will be defunct companies.

Merger Ratio: HMC: Kansai Hielec: Kansai Hi-Metal=75:208:112

Delivered Money Due to Merger: None

2. Post-merger Status

Company Name: HMC Co., Ltd.

Business Activities: Sales and marketing of electrical wires and cables/copper products

Headquarters: 5-5-2 Nishi-tenma, Kita-ku, Osaka

President and Representative Director: Hironori Matsumoto

Capital: 256 million yen

Shareholders: Matsumoto Dengyo Co., Ltd.: 50%, Hitachi Cable, Ltd.: 50%

Gross Assets: Approximately 4.3 billion yen

Fiscal Year: April 1 to March 31