

Company name: Hitachi Cable, Ltd.

Representative: Seiji Hara, President

Listings: First Section, Tokyo Stock Exchange, Inc.

First Section, Osaka Securities Exchange Co., Ltd.

Code number: 5812

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Profile of a new company recently separated from Matsumoto Dengyo Co., Ltd.

On 1 April 2003, a sector of Matsumoto Dengyo Co., Ltd. (Head office: Kita-ku, Osaka: Yusuke Matsumoto, President and Representative Director, hereinafter Matsumoto Dengyo), an affiliated, equity-accounted company, separated from Matsumoto Dengyo Co., Ltd. and established itself as a new entity. A profile of the new company is as follows.

The details of the separation from Matsumoto Dengyo were announced in a news release issued on 24 December 2002 entitled "Hitachi Cable to Merge Its Sales Companies in the Kansai Region."

Profile of the new company (As of April 1, 2003)

1. Company name: HMC, Ltd.
2. Representative: Yusuke Matsumoto
3. Amount of capital: 128 million yen
4. Location of head office: 5-5-2, Nishi-Tenma, Kita-ku, Osaka
5. Business description: Sales of wires and cables as well as copper products
6. Number of employees: Approximately 60
7. Number of shares issued: 2,560
8. Shareholders' equity: 128 million yen
9. Total assets: 3,095 million yen
10. Major shareholders and percentages held: Matsumoto Dengyo Co., Ltd. 100%