

April 25, 2003

Company Name: Hitachi Cable, Ltd.
President and Representative Director: Norio Sato
Listings: First Section, Tokyo Stock Exchange, Inc.
 First Section, Osaka Securities Exchange Co., Ltd.
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Notice Concerning Acquisition of Own Shares
(Acquisition of Own Shares Based on Article 210 of the Commercial Code)

At the April 25, 2003 meeting, the Board of Directors of Hitachi Cable agreed in principle on the acquisition of shares of Hitachi Cable, based on the regulations contained in Article 210 of the Commercial Code. The Board of Directors resolved to submit such acquisition for discussion at the 66th Regular General Shareholders' Meeting to be held June 27, 2003.

1. Reason for acquisition of own shares

To enable implementation of flexible capital policies in response to changes in the business environment.

2. Details of the acquisition

1) Type of shares to be acquired: Common stock in Hitachi Cable

2) Total number of shares to be acquired: Up to 5 million shares (1.34% of the total number of shares outstanding, 374 million)

3) Total price of shares to be acquired: Up to 2 billion yen

Note: The above information is subject to approval of the resolution to acquire own shares at the 66th Regular General Shareholders' Meeting of Hitachi Cable to be held June 27, 2003.