

July 29, 2002

Sumitomo Electric Industries, Ltd.

(Code no.: 5802)

Tatsuta Electric Wire & Cable Co., Ltd.

(Code no.: 5809)

Hitachi Cable, Ltd.

(Code no.: 5812)

## **Establishment of Joint Venture Company for Business in Wires and Cables for Buildings and Industrial Equipment**

Sumitomo Electric Industries, Ltd. (hereinafter referred as SEI; President: Norio Okayama), Tatsuta Electric Wire & Cable Co., Ltd. (hereinafter referred as Tatsuta Electric Wire & Cable; President: Kiyoshi Usami), and Hitachi Cable, Ltd. (hereinafter referred as Hitachi Cable; President: Seiji Hara) are pleased to announce the July 29 establishment of Sumiden Hitachi Cable Ltd. (hereinafter referred as Sumiden Hitachi Cable) based on an agreement reached by the three companies in March 2002.

Sumiden Hitachi Cable will consolidate production management, distribution, and sales operations of the three companies' businesses in wires and cables for buildings and industrial equipment. The establishment of Sumiden Hitachi Cable will reorganize the production operations of SEI, Tatsuta Electric Wire & Cable, Hitachi Cable, and their respective group companies. Sumiden Hitachi Cable and the production companies will be independent entities; however, each production company will engage in production activities according to an optimum production allocation framework established by the new company in its role of consolidating the companies' business in wires and cables for building and industrial equipment into a single production and sales operation.

### Outline of Sumiden Hitachi Cable

- |                        |   |
|------------------------|---|
| 1. Company Name        | Sumiden Hitachi Cable Ltd.                                |
| 2. Established         | July 29, 2002   |
| 3. Start of business   | January 1, 2003 (projected)                               |
| 4. Business activities | Production management, distribution, and sales operations |

related to wires and cables for buildings and industrial equipment

5.Capital

¥400 million

6. Ownership

SEI, 40%; Hitachi Cable, 40%, Tatsuta Electric Wire & Cable, 10%; Tonichi Kyosan Cable, Ltd., 10%

7. Directors

	Name	Present Status
President and Representative Director	Masamichi Morishima	President, Tonichi Kyosan Cable, Ltd.
Senior Executive Managing Director	Kazuhiko Masuo	President, Sumiden Cable Co., Ltd.
Executive Managing Director	Sadaaki Suganami	Executive Managing Director, Hitachi Cable Sales Corp.
Board Director	Tatsuo Komaya	Executive Managing Director, Hitachi Cable Sales Corp.
Board Director	Isao Takahashi	Executive Managing Director, Hitachi Cable Sales Corp.
Board Director	Michiaki Nakamura	Director, Sumiden Cable Co., Ltd.
Board Director	Susumu Kawashima	General Manager, Osaka Sales Department, Sumiden Cable Co., Ltd.
Board Director	Takashi Motoki	Sales Manager, Electric Wire & Cable Div. Tatsuta Electric Wire & Cable Co., Ltd.
Corporate Auditor (not standing)	Masaru Okazaki	Board Director, Hitachi Cable, Ltd.
Corporate Auditor (not standing)	Mitsuyuki Unagi	General Manager, Tokyo Finance & Accounting Department, Sumitomo Electric Industries, Ltd.

8. Number of employees

Approximately 200 (projected)

9. Net sales

¥50.0 billion per year (fiscal 2004 target)

10.Head office

Sumitomo Real Estate Building No. 8, 3F  
6-9-3 Ueno, Taito-ku, Tokyo

11. Operating bases

Sapporo, Sendai, Aomori, Akita, Morioka, Yamagata, Niigata, Koriyama, Tokyo (Taito Ward), Mito, Yokohama, Chiba, Nagoya, Osaka, Toyama,

- Takamatsu, Hiroshima, Fukuoka
12. Distribution bases Sapporo, Sendai, Hitachi, Ishioka, Kawasaki, Nagoya, Inukami County (Shiga Prefecture), Higashi-Osaka, Sakai, Hiroshima, Fukuoka, Miyaki County (Saga Prefecture)
13. Brand names 600V and 6,600V CV cables, vinyl insulated internal wires (IV), vinyl-sheathed insulated control cables (CVV), and fire-resistant, heat-resistant, and alarm electric power cables will be marketed under the new HS&T brand.  
(Other cables, fittings, and construction will be sold under the brand of the consigned manufacturer.)

## Reference

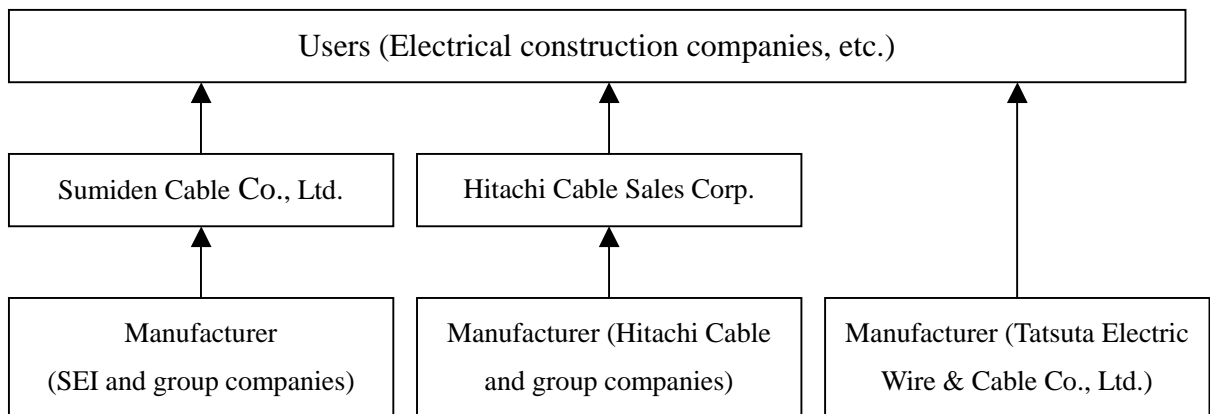
### 1. Key phrase

“Business in wires and cables for buildings and industrial equipment”

This refers principally to sales of wires and cables used in the construction of plants and buildings to businesses engaging in electrical construction, electrical cable sales, and electrical construction material sales.

### 2. Outline of consolidated structure

Former structure



After commencement of operations at Sumiden Hitachi Cable Ltd.

