

Company Name: Hitachi Cable, Ltd.  
 Representative: Norio Sato, President  
 Code Number: 5812  
 Listings: First Section, Tokyo Stock Exchange, Inc.  
 First Section, Osaka Securities Exchange Co., Ltd.  
 Contact: Shinichiro Suzumura  
 General Manager, Administration Dept.,  
 Human Resources & Administration Group  
 Tel: +81-3-5252-3261  
 Parent Company: Hitachi, Ltd.  
 Representative: Etsuhiko Shoyama

## Revised Forecast of Non-consolidated Business Results for First Half of Fiscal Year 2004

Hitachi Cable, Ltd. announces revisions to its non-consolidated business results forecast for the first half of fiscal 2004 (April 1, 2003 to September 30, 2003) as below. The previous forecast was issued on July 25, 2003 along with the release of financial statements for the first quarter. There is no change to the expected cash dividend of 2.50 yen per share each for the first half and second half of the fiscal year (5 yen per share for the full fiscal year), as announced on July 25.

### 1. Revised Forecast of Non-consolidated Business Results for First Half of Fiscal Year 2004

	Unit	Net Sales	Ordinary income	Net income (loss)
Previous forecast (A)	million yen	115,000	0	-5,000
Revised forecast (B)	million yen	113,259	351	-4,581
(B) - (A)	million yen	-1,741	351	419
(B) / (A) × 100	%	-2	-	-
(Reference) Results for fiscal 2003	million yen	242,908	-3,019	-3,334
(Reference) Results for 1st half of fiscal 2003	million yen	120,426	-2,767	-454

### 2. Reasons for revising forecast business results

Non-consolidated sales of the Company for the first half of fiscal 2004 have reached close to the originally expected level. However, ordinary income exceeded the expected level because of the improved non-operating balance. This also has resulted in better-than-expected reduction of interim net loss.

Though non-consolidated results of the Company turned out to be better than expected, there is no change to consolidated business results for the Hitachi Cable Group due to the lower-than-expected business results of other group companies at home and abroad, including Tonichi Kyosan Cable, Ltd.

### 3. (Reference) Forecast of Business Results for Full Fiscal Year 2004

As for the full fiscal year 2004 (April 1, 2003 to March 31, 2004), there is no change to the forecast released on July 25 for both consolidated and non-consolidated business results.

	Unit	Net Sales	Ordinary income	Net income (loss)
Consolidated	million yen	325,000	4,000	-2,900
Non-consolidated	million yen	230,000	2,000	-2,900

(Note)

The performance forecasts and targets in this material are based on assumptions that were judged to be valid at the time this material was created. Actual performance may be very different from these forecasts and targets. Reasons for any differences include:

- Economic conditions in key markets (in particular, Japan, Asia, the United States)
- Rapid technological changes (in particular in electronics business)
- The ability of the Company and its group companies to develop new products and new technologies, enter markets in a timely manner, and develop low-cost production capabilities
- Changes in markets and/or market conditions (in particular, in electronics business)
- Changes in exchange rates
- Changes in the fund raising environment
- The ability of the Company and its group companies to react to changes in product supply and demand, product market conditions, and changes in exchange rates
- Protection of the Company's patents and securing the use of other companies' patents
- Partnerships with other companies for product development
- Changes in the Japanese stock market

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Please note that all persons who view the content of the announcement of this matter prior to 12 hours from the time of its announcement (3:00 am on October 28, 2003), will be regarded as interested parties or recipients of primary information under insider trading regulations as provided for in Article 166 of the Securities and Exchange Law and Article 30 of the Implementation Ordinances of that Law and should therefore exercise appropriate caution.  
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