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Company Name: Hitachi Cable, Ltd.
President: Norio Sato
Listings: First Section, Tokyo Stock Exchange, Inc.
First Section, Osaka Securities Exchange Co., Ltd.
Code Number: 5812
Contact: Shinichiro Suzumura,
General Manager, Administration Dept.,
Human Resources & Administration Group
TEL: +81-3-5252-3261

Results of Applications for Early Retirement and Outplacement Programs

Hitachi Cable, Ltd. has closed the enrollment period for the early retirement and outplacement programs on which the Company released information on July 8, 2003. Below are the application results and possible effects of the programs on the Company's business performance.

1. Enrollment results

- (1) Enrollment period: From July 8, 2003 to August 11, 2003
- (2) Number of applicants: 196
- (3) Retirement dates: From August 20, 2003 to September 20, 2003
- (4) Other: Some of the Company's consolidated subsidiaries in Japan offered early retirement programs to their employees in the same period and received 39 applications.

2. Possible effects on the Company's business performance

Additional early retirement expenses incurred as a result of implementing the early retirement and outplacement programs will be posted as extraordinary losses for the first half of fiscal year 2004, as specified below.

Also listed below are fixed cost reductions (differences from the figures of the fiscal year 2003) that the Company plans to implement by carrying out the programs.

	Extraordinary loss to be posted	Fixed cost reduction	
	First half of the fiscal 2004	Fiscal year 2004	Fiscal year 2005
Non-consolidated	1.2 billion yen	0.4 billion yen	0.9 billion yen
Consolidated	1.3 billion yen	0.5 billion yen	1.0 billion yen

On July 25, 2003, the Company released its forecast of business performance for the first half of the fiscal 2004 and the full fiscal year 2004. The extraordinary losses incurred as a result of implementation of the programs were factored into the forecast.