

(Translation Extra Selected)

Financial Report for 1st half of fiscal 2002 ended March 31, 2002 (Non-consolidated)

October 29, 2001

Name of Listed Company: Hitachi Cable, Ltd.

Stock Exchange where listed (section): Tokyo Stock Exchange (First Section)

Osaka Securities Exchange (First Section)

Code Number: 5812

Head Office: Tokyo

Contact: Suzumura Shinichiro

General Manager, Administration , Dept., Human Resources & Administration Group

Tel: +81-3-5252-3261

Date of the Board of Directors Meeting at

which the Account Settlement Plan was approved: October 29, 2001

Existence of Interim Dividend System: Yes

The day we start the payment of the dividends: December 3, 2001

1 . Performance over 1st half of the year under review (Apr.1, 2001 - Sep.30, 2001)

(1) Operating results

	Net sales (¥ million)	Operating income (¥ million)	Ordinary income (¥ million)
September/01	144,018 (-7.7%)	307 (-96.6%)	1,150 (-87.5%)
September/00	156,000 (13.1%)	8,986 (303.8%)	9,239 (199.1%)
March/01	330,426	18,764	19,385

	Interim net income (¥ million)	Interim net income per share (¥)
September/01	895 (-74.1%)	2.40
September/00	3,455 (160.7%)	9.25
March/01	7,110	19.04

Notes: 1. Average number of shares outstanding.

	Common	Preferred
Sep./01	373,448,815	-
Sep./00	373,435,848	-
Mar./01	373,439,339	-

2. Changing in accounting policy: None

3. Figures are rounded down to the nearest ¥1 million.

4. Figures in parentheses represent % change from 1st half of previous the fiscal year.

(2) Dividends

	Interim dividend per share (¥)	Annual dividend per share (¥)
September/01	5.00	-
September/00	5.00	-
March/01	-	10.00

(3) Financial standing

	Total assets (¥ million)	Shareholders' equity (¥ million)	Shareholders' equity Ratio (%)	Shareholders' equity per share (¥)
September/01	331,779	177,833	53.6	476.19
September/00	348,819	185,495	53.2	496.73
March/01	361,946	182,992	50.6	490.01

Note: Number of shares outstanding at end of period.

	Common	Preferred
Sep./01	373,448,815	-
Sep./00	373,435,848	-
Mar./01	373,448,815	-

2 . Business Results Forecast for Fiscal Year 2002 (Apr.1, 2001 - Mar.31, 2002)

	Net sales (¥ million)	Ordinary income (¥ million)	Net income (¥ million)	Annual dividend per share (¥)	
				Term-end dividend (¥)	
March/02	280,000	1,500	1,000	5.00	10.00

(Reference) Forecast net income per share (whole year):¥2.68

1 . Non-consolidated interim balance sheet

(¥ million)

	1st half of	End of	1st half of		1st half of	End of	1st half of
	Fiscal 2001	Fiscal 2001	Fiscal 2002		Fiscal 2001	Fiscal 2001	Fiscal 2002
	Sep. 30,2000	Mar.31,2001	Sep.30,2001		Sep. 30,2000	Mar. 31, 2001	Sep.30,2001
[Assets]				[Liabilities]			
Current assets	159,212	165,170	136,185	Current liabilities	82,967	103,309	90,502
Cash and deposits in bank	19,860	11,550	9,084	Accounts payable	33,878	37,255	28,863
Notes receivable	13,604	15,154	11,941	Short-term debt	25,717	26,752	23,818
Accounts receivable	76,013	87,170	62,365	Amortized bond	-	10,000	17,783
Negotiable securities	3,202	-	-	Amounts in arrears	6,811	9,625	5,781
Advance payments	634	1,017	1,309	Corporation tax payable	3,496	5,903	485
Products	7,851	7,904	6,721	Expenses payable	9,819	9,866	9,922
Materials	3,818	4,524	4,032	Advances received	1,387	2,174	1,879
Work in process	22,663	24,425	23,312	Deposits received	1,603	1,622	1,858
Deferred income taxes	1,987	2,491	2,903	Others	253	108	110
Other current assets	10,155	11,890	15,573	Fixed liabilities	80,356	75,644	63,443
Allowance for doubtful accounts	-580	-960	-1,060	Bond	37,798	27,783	20,000
Fixed assets	189,606	196,776	195,594	Long-term debt	10,714	20,483	19,954
Tangible fixed assets	103,981	113,982	118,938	Reserve for retirement allowance	24,628	24,353	22,463
Buildings	33,595	34,293	33,895	Reserve for Directors' Retirement Allowance	1,094	1,204	892
Structures	3,033	3,067	2,912	Deferred income taxes	5,772	1,623	0
Machinery	46,172	52,086	49,761	Others	348	196	133
Vehicle and other transportation equipment	171	195	175	Total liabilities	163,324	178,953	153,946
Tools, equipment and fixtures	5,779	6,842	6,369	[Shareholders' equity]			
Land	8,920	9,058	9,431	Paid-in capital	25,940	25,948	25,948
Construction in progress	6,307	8,438	16,393	Legal reserve	36,175	36,183	36,185
Intangible fixed assets	1,302	1,474	1,424	Capital surplus	29,690	29,698	29,698
Utility rights, etc.	1,302	1,474	1,424	Profit reserve	6,485	6,485	6,487
investments, etc.	84,323	81,318	75,231	Surplus fund	105,178	106,965	105,871
Shares of subsidiaries	15,230	17,452	17,611	Special Depreciation reserve	161	161	148
Investment securities	52,617	46,011	39,577	Reserve for deferred income taxes on special account	402	402	391
Long-term loans	2,663	6,093	5,624	Special Reserve	89,500	89,500	92,500
Deferred income taxes	-	-	799	Retained earnings at the end of 1st half of year	15,114	16,901	12,832
Others	14,942	14,871	14,728	(Interim net income)	3,455	7,110	895
Allowance for doubtful accounts	-1,130	-3,110	-3,110	The accumulated changes in fair value carried in the section of equity	18,200	13,896	9,828
				Total shareholders' equity	185,495	182,992	177,833
Total assets	348,819	361,946	331,779	Total liabilities and shareholders' equity	348,819	361,946	331,779

2 . Non-consolidated profit and loss sheet

(¥ million)

	1st half of fiscal 2001(A) (Apr.1 2000- Sep.30, 2000)	End of fiscal 2001 (Apr.1, 2000- Mar.31, 2001)	1st half of fiscal 2002(B) (Apr.1, 2001- Sep.31, 2001)	B / A (%)
Recurring profit and loss				
Net sales	156,000	330,426	144,018	92
Cost of sales	128,065	273,765	124,730	
Sales, general and administrative expenses	18,949	37,897	18,979	
Operating income	8,986	18,764	307	3
Non-operating profit and loss				
Non-operating revenues	2,110	3,917	3,500	166
(Interest and dividends received)	(1,492)	(2,229)	(1,923)	
(Miscellaneous revenues)	(618)	(1,687)	(1,576)	
Non-operating expenses	1,857	3,296	2,657	143
(Interest and discount charge paid)	(666)	(1,391)	(670)	
(Miscellaneous losses)	(1,190)	(1,904)	(1,986)	
Ordinary income	9,239	19,385	1,150	12
[Extraordinary profit and loss]				
Extraordinary profit	491	1,069	1,829	373
(Profit on sales of negotiable securities)	(491)	(1,069)	(1,829)	
Extraordinary loss	4,003	8,358	1,958	49
(Cost for restructuring)	(-)	(-)	(1,688)	
(Amortization for prior service costs)	(1,943)	(3,886)	(-)	
(Loss on reorganization of business)	(1,188)	(3,556)	(-)	
(Others)	(872)	(916)	(270)	
Income before income tax	5,727	12,096	1,021	18
Corporation, inhabitant taxes	3,600	7,850	16	0
Deferred	-1,328	-2,863	110	-
Interim net income	3,455	7,110	895	26
Retaining earnings brought forward	11,658	11,658	11,937	102
Interim dividends	-	1,867	-	-
Retained earnings at the end of 1st half of year	15,114	16,901	12,832	85