

May 28, 2004

Notification Concerning Dividends for Fiscal Year No. 67 (Fiscal 2004)

At the meeting of the Board of Directors of Hitachi Cable, Ltd. held today, the proposal for appropriation of earnings for Fiscal Year No. 67 (Fiscal 2004) was approved. As a result, the Company has decided to distribute dividends as outlined below to each shareholder or registered pledgee listed in or registered to the list of shareholders or list of effective shareholders as of March 31, 2004.

In addition, the Company has shifted to a committee system as approved at the Regular Shareholders Meeting held on June 27, 2003. As such, although in the past the approval of the Regular Shareholders Meeting had been obtained for proposals for appropriation of earnings, under the regulations of Paragraph 1 of Article 21-31 of the Law Concerning Special Measures under the Commercial Code with Respect to Audit, etc. of Corporations, at a company with a committee system the approval of the Board of Directors shall be deemed to represent the approval of the Regular Shareholders Meeting.

1. Dividends:

2.50 yen per share

(When combined with the interim dividends distributed on December 2, 2003, this results in total dividends of 5 yen per share for this fiscal year.)

2. Effective date of the right to demand payment, and date payment begins:

June 30, 2004