

Hitachi Metals, Ltd. (Oct. 27, 2009)

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Consolidated Financial Report for the 6-month period ended September 30, 2009

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Listed Stock Exchanges: Tokyo and Osaka (First Section, Code 5486)

1. Performance over the year, April 1, 2009 to September 30, 2009 (Figures are rounded off to the nearest million yen)

| (1) Consolidated Operating Results | 9/09(interim) | 9/08(interim) | (Change) | 3/09 |
|---|---------------|---------------|----------|---------|
| Net sales (million yen) | 195,276 | 353,665 | (44.8%) | 590,704 |
| Operating income (million yen) | (3,501) | 29,675 | — | 15,058 |
| Income before income taxes and minority interests (million yen) | (8,715) | 29,671 | — | (200) |
| Net income (million yen) | (5,680) | 15,335 | — | (3,016) |
| Net income per share (yen) | (16.11) | 43.50 | — | (8.56) |
| Diluted net income per share (yen) | — | — | — | — |

| (2) Consolidated Financial Position | 9/09(interim) | 3/09 |
|-------------------------------------|---------------|---------|
| Total assets (million yen) | 508,768 | 530,191 |
| Net assets (million yen) | 204,501 | 214,576 |
| Equity ratio (%) | 36.3 | 36.6 |
| Net assets per share (yen) | 523.90 | 550.79 |

Note: Shareholders' equity (9/09: 184,666 3/09: 194,153)

| 2. Dividend | 9/09(interim) | 9/08(interim) | 3/10 (Planned) |
|---|---------------|---------------|----------------|
| Annual dividend per share (yen) | — | — | 12.00 |
| Interim (yen) | 6.00 | 7.00 | 6.00 |
| End of period (yen) | — | — | 6.00 |
| Total dividend paid (full year) (million yen) | — | — | — |
| Consolidated dividend payout ratio (%) | — | — | — |
| Dividends to net assets (consolidated) | — | — | — |

3. Forecasts of results for the term, April 1, 2009 to March 31, 2010

| | Full-year | Year-on-year Change (%) |
|---|-----------|----------------------------|
| Net sales (million yen) | 440,000 | (25.5) |
| Operating income (million yen) | 10,000 | (33.6) |
| Income before income taxes and minority interests (million yen) | 2,500 | — |
| Net income (million yen) | 1,000 | — |
| Net income per share (yen) | 2.84 | — |

The harsh operating environment is expected to persist, and a decline in net sales is projected for consolidated business results in the full fiscal year, ending March 31, 2010. However, owing to the contribution of further cost reductions and other measures, it is anticipated that earnings will remain unchanged from the forecasts previously announced on April 30, 2009.

4. Other

- (1) Changes in major subsidiaries during the period under review: None
- (2) Changes in accounting principles, procedures and methods of presentation in consolidated financial statements (changes to important items that form the basis for preparing consolidated financial statements)
Changes resulting from revisions to accounting standards: For details, Please refer to page 8.
- (3) Numbers of shares issued (Common stock)

| | | |
|--|-------------------|-------------------|
| Number of shares outstanding at end of year (including treasury stock) | 9/09: 366,557,889 | 3/09: 366,557,889 |
| Number of treasury stock outstanding at end of year | 9/09: 14,073,104 | 3/09: 14,059,816 |
| Number of shares average at end of year | 9/09: 352,489,539 | 9/08: 352,534,541 |

Note: The forecast figures, with the exception of actual results, are based on certain assumptions and predictions of the management at the time of preparation. Changes in business conditions or underlying assumptions may cause actual results may differ from those projected.

Consolidated Financial Report for the 6-month period ended September 30, 2009

1. Qualitative Information Regarding Consolidated Business Results

During the first half of the fiscal year ending March 31, 2010, the global economy saw the United States and Europe remain mired in a harsh operating environment, while in Asia, recovery continued mainly in China. Turning to the domestic economy, although improvement was evidenced by such indications as a completion of inventory adjustments, conditions remained very much in the balance and allowed little room for complacency.

Conditions remained severe in the industries in which the Hitachi Metals Group operates. Owing to economic stimulus measures in the United States, Europe and Japan, sales in the automobile sector displayed hints of recovery, although harsh conditions remained entrenched, particularly with regard to domestic production. Demand for semiconductors demonstrated signs of a rebound while domestic demand for mobile telephones continued to be lackluster. The personal computer industry regained momentum mainly in China; in contrast, domestic IT investments were sluggish and demand was flat. Also in Japan, steel production remained in the doldrums and housing starts continued to be weak as a result of the depressed market.

Against the backdrop of this difficult business environment and despite visible signs of a turnaround in demand for automobiles and electronics-related products, the Hitachi Metals Group's net sales for the first half decreased 44.8% to ¥195,276 million, representing a substantial decline compared with stable sales in the corresponding period of the previous fiscal year. Buffeted by the major impact of significant declines in net sales, Hitachi Metals posted an operating loss of ¥3,501 million, down ¥33,176 million compared with the corresponding period of the previous fiscal year, and a loss before income taxes and minority interests of ¥8,715 million, a year-on-year decrease of ¥38,386 million. The Company also reported a net loss of ¥5,680 million, a drop of ¥21,015 million compared with the corresponding period of the previous fiscal year as a result of recording an extraordinary loss of ¥3,687 million posted as structural reform.

Results by individual business segment are as follows. Sales amounts include intersegment sales and transfers.

High-Grade Metal Products and Materials

Sales of High-Grade Metal Products and Materials declined 43.9% compared with the corresponding period of the previous fiscal year to ¥88,481 million, while the operating loss was ¥2,570 million, a year-on-year deterioration of ¥17,122 million.

In molds and tool steels lackluster demand for molds continued, reflecting the significant drop in automobile production. In alloys for electronic products, demand for LCD panel-related materials and semiconductor and other package materials came primarily from Asia, showing signs of recovery from early in the first half of the fiscal year. Demand for industrial equipment and energy-related materials was generally steady, although that for automotive-related material products was persistently

lackluster. Demand for rolls continued to be stagnant as a result of reduced steel production. Demand for injection molding machine parts remained at a standstill in a cooling market. In cutting tools, the drop in demand from major customers in both the automobile- and industrial machinery-related markets caused ongoing sluggish sales.

Electronic and IT Devices

Electronic and IT Devices sales were down 45.8% compared with the corresponding period of the previous fiscal year to ¥45,815 million. In the period under review, operating income declined ¥10,396 million to ¥269 million year on year.

In rare earth magnets, the automobile, household appliance and personal computer markets demonstrated renewed growth, despite the impact of curbs on capital investments in factory automation. Overall sales of ferrite magnets were sluggish, even though there were signs of recovering demand for automobiles. Sales of soft ferrite and FINEMET® remained at low levels compared with the corresponding period of the previous fiscal year, despite trends pointing to a slight recovery in demand. Demand for amorphous metals recovered. Turning to components for information and telecommunications equipment, demand from China gained momentum, although demand was impacted by depressed sales in Europe.

High-Grade Functional Components and Equipment

Sales in the High-Grade Functional Components and Equipment segment contracted 42.9% year on year to ¥62,660 million. Impacted by the decline in sales, the operating loss was ¥159 million, a deterioration of ¥6,888 million compared with the corresponding period of the previous fiscal year.

Ductile iron demand was stagnant as a result of major cuts in production of both trucks and passenger vehicles. Demand for heat-resistant exhaust casting components maintained a positive trend in Europe, contrasting with the ongoing difficulties in North America. In aluminum wheels, signs of the conclusion of inventory adjustments by primary customers could be seen, and demand gained momentum. Pipe fittings were impacted by lower domestic construction demand and cutbacks in capital investment, as well as to ongoing anemic construction demand in the United States. In stainless steel and plastic piping components, demand was sluggish on account of the slump in housing starts, both domestically and in the United States. Demand for construction components was stagnant due to the impact of a steep reduction in construction demand for large-sized commercial facilities and the cutbacks in capital investment.

Services and Other

Sales in the Services and Other segment were down 50.0% compared with the corresponding period of the previous fiscal year to ¥28,007 million. The segment operating loss was ¥283 million, a deterioration of ¥1,342 million year on year.

2. Qualitative Information Regarding Changes in Consolidated Financial Position

As of the end of the second quarter of the fiscal year ending March 31, 2010, cash and cash equivalents stood at ¥39,236 million, an increase of ¥5,760 million compared with the end of the previous fiscal year. This was mainly attributable to the impact of cash inflows in line with improvements in working capital arising from a decrease in inventories.

The status of cash flows for the second quarter and factors influencing results are as follows.

Cash Flows from Operating Activities

Net cash provided by operating activities amounted to ¥29,513 million. The loss before income taxes and minority interests of ¥8,715 million represented the principal cash outflow. Major cash inflows attributable to the decrease in working capital totaled ¥18,228 million, in addition to a refund of ¥7,307 million from income taxes paid in the previous fiscal year.

Cash Flows from Investing Activities

Net cash used in investing activities was ¥14,845 million. This was mainly attributable to capital investment-related outflows totaling ¥14,891 million.

Cash Flows from Financing Activities

Net cash used in financing activities was ¥7,972 million. This was mainly attributable to a decrease in interest-bearing debt of ¥4,376 million, interest paid of ¥1,134 million as well as cash dividends paid of ¥2,115 million.

3. Qualitative Information Regarding Forecasts

The harsh operating environment is expected to persist, and a decline in net sales is projected for consolidated business results in the full fiscal year, ending March 31, 2010. However, owing to the contribution of further cost reductions and other measures, it is anticipated that earnings will remain unchanged from the forecasts previously announced on April 30, 2009.

Consolidated quarterly balance sheets

(Millions of Yen)

| | End of 9/09 | End of 3/09 | (difference) |
|--|----------------|----------------|-----------------|
| ASSETS | | | |
| Current assets | | | |
| Cash and deposits | 29,270 | 24,514 | 4,756 |
| Notes and accounts receivable-trade | 74,215 | 70,962 | 3,253 |
| Deposit paid in subsidiaries and affiliates | 8,683 | 8,473 | 210 |
| Finished products | 33,907 | 41,422 | (7,515) |
| Work in process | 25,279 | 28,410 | (3,131) |
| Raw materials | 23,597 | 30,189 | (6,592) |
| Other | 22,797 | 25,143 | (2,346) |
| Allowance for doubtful accounts | (505) | (845) | 340 |
| Total current assets | 217,243 | 228,268 | (11,025) |
| Noncurrent assets | | | |
| Property, plant and equipment | | | |
| Buildings and structures, net | 56,801 | 57,646 | (845) |
| Machinery, equipment and vehicles, net | 83,677 | 88,220 | (4,543) |
| Land | 50,867 | 51,259 | (392) |
| Other, net | 15,253 | 18,872 | (3,619) |
| Total property, plant and equipment | 206,598 | 215,997 | (9,399) |
| Intangible assets | | | |
| Goodwill | 45,381 | 46,785 | (1,404) |
| Other | 6,706 | 6,940 | (234) |
| Total intangible assets | 52,087 | 53,725 | (1,638) |
| Total investments and other assets | 32,840 | 32,201 | 639 |
| Total noncurrent assets | 291,525 | 301,923 | (10,398) |
| Total assets | 508,768 | 530,191 | (21,423) |
| LIABILITIES | | | |
| Current liabilities | | | |
| Notes and accounts payable-trade | 53,998 | 47,733 | 6,265 |
| Short-term loans payable | 59,718 | 66,553 | (6,835) |
| Commercial Paper | 9,000 | 6,000 | 3,000 |
| Current portion of long-term loans payable | 4,487 | 3,653 | 834 |
| Current portion of bonds | 10,000 | 6,025 | 3,975 |
| Income taxes payable | 1,329 | 1,790 | (461) |
| Other | 31,057 | 40,384 | (9,327) |
| Total current liabilities | 169,589 | 172,138 | (2,549) |
| Noncurrent liabilities | | | |
| Bonds payable | 29,000 | 34,000 | (5,000) |
| Convertible bond-type bonds with subscription rights to shares | 40,000 | 40,000 | 0 |
| Long-term loans payable | 31,907 | 33,888 | (1,981) |
| Provision for retirement benefits | 22,367 | 23,228 | (861) |
| Other provision | 4,018 | 4,101 | (83) |
| Other | 7,386 | 8,260 | (874) |
| Total noncurrent liabilities | 134,678 | 143,477 | (8,799) |
| Total liabilities | 304,267 | 315,615 | (11,348) |
| NET ASSETS | | | |
| Shareholders' equity | | | |
| Capital stock | 26,284 | 26,284 | 0 |
| Capital surplus | 41,243 | 41,243 | 0 |
| Retained earnings | 144,505 | 152,789 | (8,284) |
| Treasury stock | (10,652) | (10,641) | (11) |
| Total shareholders' equity | 201,380 | 209,675 | (8,295) |
| Valuation, translation adjustments | | | |
| Net unrealized holding gains (losses) on available-for-sale | 1,096 | 279 | 817 |
| Net unrealized gains (losses) on hedge transactions | (1) | — | (1) |
| Foreign currency translation adjustments | (17,809) | (15,801) | (2,008) |
| Minority interests | 19,835 | 20,423 | (588) |
| Total Net Assets | 204,501 | 214,576 | (10,075) |
| Total liabilities and net assets | 508,768 | 530,191 | (21,423) |

Consolidated Quarterly Statements of Income

(Millions of Yen)

| | 1st half fiscal 2009 (Sep.30.09) | Ratio to Sales (%) | 1st half fiscal 2008 (Sep.30.08) | Ratio to Sales (%) | (difference) (%) |
|---|--|--------------------------|--|--------------------------|---------------------|
| Net sales | 195,276 | 100.0 | 353,665 | 100.0 | 55 |
| Cost of sales | 166,795 | 85.4 | 280,828 | 79.4 | 59 |
| Gross profit | 28,481 | 14.6 | 72,837 | 20.6 | 39 |
| Selling, general and administrative expenses | 31,982 | 16.4 | 43,162 | 12.2 | 74 |
| Operating income (loss) | (3,501) | (1.8) | 29,675 | 8.4 | — |
| Non-operating income | | | | | |
| Interest income | 184 | | 352 | | 52 |
| Dividends income | 72 | | 117 | | 62 |
| Foreign exchange gains | — | | 1,299 | | — |
| Other | 1,882 | | 3,367 | | 56 |
| Total non-operating income | 2,138 | 1.1 | 5,135 | 1.4 | 42 |
| Non-operating expenses | | | | | |
| Interest expenses | 1,087 | | 1,438 | | 76 |
| Loss on valuation of derivatives | 99 | | 937 | | 11 |
| Other | 3,504 | | 2,730 | | 128 |
| Total non-operating expenses | 4,690 | 2.4 | 5,105 | 1.4 | 92 |
| Extraordinary gains | | | | | |
| Gain on sales of property and equipment | — | | 113 | | — |
| Gain on liquidation in silent partnership | 1,025 | | — | | — |
| Total extraordinary income | 1,025 | 0.5 | 113 | 0.0 | 907 |
| Extraordinary losses | | | | | |
| Loss on disposal of fixed assets | — | | (40) | | — |
| Loss on impairment of fixed assets | — | | (107) | | — |
| Loss on structural reform | (3,687) | | — | | — |
| Total extraordinary losses | (3,687) | (1.9) | (147) | (0.0) | 2,508 |
| Income (loss) before income taxes and minority interests | (8,715) | (4.5) | 29,671 | 8.4 | — |
| Income taxes -current | (3,598) | | 12,025 | | — |
| Income taxes -deferred | 500 | | 808 | | 62 |
| Minority interests in income (loss) | 63 | 0.0 | 1,503 | 0.5 | 4 |
| Net income (loss) | (5,680) | (2.9) | 15,335 | 4.3 | — |

Consolidated quarterly statements of cash flows

(Millions of Yen)

| | End of 9/09 | End of 9/08 |
|---|---------------|---------------|
| Cash flows from operating activities | | |
| (Loss) income before income taxes and minority interests | (8,715) | 29,671 |
| Depreciation and amortization | 14,899 | 15,287 |
| Amortization of goodwill and negative goodwill | 1,330 | 1,112 |
| Interest and dividends income | (256) | (469) |
| Interest expenses | 1,087 | 1,438 |
| Decrease (increase) in notes and accounts receivable—trade | (6,077) | (4,376) |
| Decrease (increase) in inventories | 16,019 | (9,098) |
| Increase (decrease) in notes and accounts payable—trade | 8,286 | 2,250 |
| Increase (decrease) in accrued expenses | (1,023) | 207 |
| Other, net | 41 | 1,367 |
| Subtotal | 25,591 | 37,389 |
| Income taxes paid | (3,395) | (13,509) |
| Income taxes refund | 7,307 | — |
| Net cash provided by operating activities | 29,503 | 23,880 |
| Cash flows from investing activities | | |
| Proceeds from sales of investment securities | 427 | 825 |
| Purchase of subsidiaries' common stock | (159) | — |
| Proceeds from sales of subsidiaries' common stock | 61 | — |
| Purchase of property, plant and equipment | (14,891) | (21,491) |
| Proceeds from sales of property, plant and equipment | 191 | 1,608 |
| Purchase of intangible assets | (664) | (913) |
| Interest and dividends income received | 255 | 574 |
| Other, net | (65) | (243) |
| Net cash by used in investment activities | (14,845) | (19,640) |
| Cash flows from financing activities | | |
| Net increase (decrease) in short-term loans payable | (5,957) | 10,670 |
| Net increase (decrease) in Commercial Paper | 3,000 | — |
| Proceeds from long-term loans payable | — | 4,544 |
| Repayment of long-term loans payable | (498) | (2,172) |
| Redemption of bonds | (921) | (10,565) |
| Interest paid | (1,134) | (1,577) |
| Purchase of treasury stock | (13) | (88) |
| Proceeds from sale of treasury stock | 2 | 8 |
| Cash dividends paid | (2,115) | (2,115) |
| Cash dividends paid to minority shareholders | (336) | (364) |
| Net cash used in financing activities | (7,972) | (1,659) |
| Effect of exchange rate change in cash and cash equivalents | (881) | (940) |
| Net increase in cash and cash equivalents | 5,805 | 1,641 |
| Cash and cash equivalents at beginning of period | 33,476 | 47,821 |
| Effect of change in the fiscal year-end of consolidated subsidiaries | (45) | — |
| Cash and cash equivalents at end of period | 39,236 | 49,462 |

Notes to the Consolidated Financial Statements

1. Changes in major subsidiaries during the period under review: None

2. Adoption of the simplified financial accounting methods and special accounting methods for presenting quarterly consolidated financial statements

1) Simplified financial accounting methods

(Calculation method for depreciation for fixed assets)

Certain consolidated subsidiaries calculate the depreciation of fixed assets using a method whereby the estimated annual depreciation is proportionally distributed by period based on reasonable estimates.

(Method for calculating deferred tax assets and liabilities)

If it has been determined that no significant changes have arisen in the business environment or in the occurrence of temporary differences since the end of the previous consolidated fiscal year, the recoverability of deferred tax assets is calculated by a method using future earnings estimates based on a review of the previous consolidated fiscal year-end, and tax planning. If, on the other hand, it has been determined that significant changes have arisen in the business environment or in the occurrence of temporary differences since the end of the previous consolidated fiscal year, the recoverability of deferred tax assets is calculated by a method using future earnings estimates and tax planning applied in the previous consolidated fiscal year after modification to reflect such changes.

2) Special accounting methods for presenting of quarterly consolidated financial statements

(Calculation of tax expenses)

Tax expenses are calculated by reasonably estimating the effective tax rate after the application of deferred tax accounting on income before income taxes and minority interests in the consolidated fiscal year, including the second quarter of the fiscal year ending March 31, 2010 , and multiplying income before income taxes and minority interests for the second quarter of the fiscal year ending March 31, 2010 by said estimated effective tax rate applicable to income before income taxes and minority interests for the second quarter of the fiscal year ending March 31, 2010. In the event, however, the Company is unable to use the estimated effective tax rate, the statutory effective tax rate is applied.

Business Segment Information

1st half fiscal2008 (Apr.1, 2008 - Sep. 30, 2008)

(Millions of yen)

| | High-Grade Metal Products and Materials | Electronics and IT Devices | High-Grade Functional Components and Equipment | Services and Other | Subtotal | Eliminations and Corporate Assets | Total |
|------------------------|--|----------------------------------|--|-----------------------|----------------|---|----------------|
| Sales: | | | | | | | |
| Unaffiliated customers | 141,736 | 65,296 | 94,022 | 52,611 | 353,665 | — | 353,665 |
| Intersegment | 15,868 | 19,242 | 15,639 | 3,443 | 54,192 | (54,192) | — |
| Total sales | 157,604 | 84,538 | 109,661 | 56,054 | 407,857 | (54,192) | 353,665 |
| Operating income | 14,552 | 10,665 | 6,729 | 1,059 | 33,005 | (3,330) | 29,675 |

1st half fiscal2009 (Apr.1, 2009 - Sep. 30, 2009)

(Millions of yen)

| | | | | | | | |
|------------------------|---------------|---------------|---------------|---------------|----------------|-----------------|----------------|
| Sales: | | | | | | | |
| Unaffiliated customers | 82,043 | 33,037 | 53,687 | 26,509 | 195,276 | — | 195,276 |
| Intersegment | 6,438 | 12,778 | 8,973 | 1,498 | 29,687 | (29,687) | — |
| Total sales | 88,481 | 45,815 | 62,660 | 28,007 | 224,963 | (29,687) | 195,276 |
| Operating income | (2,570) | 269 | (159) | (283) | (2,743) | (758) | (3,501) |

Notes:

1. Business segments have been determined in consideration of similarities in terms of product type, manufacturing method or sales method, or unit of receivership.

2. The Company and its subsidiaries operate in the following four business segments:

| | |
|--|---|
| High-Grade Metal Products and Materials | High-grade specialty steels (molds and tool steels, alloys for electronic products (display-related, semiconductor and other packages), industrial equipment and energy-related materials), rolls for steel, nonferrous and non-metal applications, injection molding machine parts, structural ceramic products, steel-frame joints for construction, cutting tools |
| Electronics and IT Devices | Permanent magnets (rare-earth magnets [NEOMAX [®]], ferrite magnets, and applied products), components for information and telecommunications equipment (multilayered devices, isolators), IT materials and components, soft magnetic materials (soft ferrite cores and applied products, nanocrystalline magnetic material [FINEMET [®]] and applied devices, amorphous metals [Metglas [®]] and applied products) |
| High-Grade Functional Components and Equipment | High-grade casting components for automobiles (ductile iron products, heat-resistant exhaust casting components, aluminum wheels, other aluminum components), piping and infrastructure components (pipe fittings, stainless steel and plastic piping components, water cooling equipment, precision mass flow control devices), construction components (access floor systems, structural systems, material handling systems) |
| Services and Other | Other sales and services |

Geographical Segment Information

1st half fiscal2008 (Apr.1, 2008 - Sep. 30, 2008)

(Millions of Yen)

| | Japan | North America | Asia | Other | Subtotal | Eliminations and Corporate Assets | Total |
|-------------------------|----------------|---------------|---------------|---------------|----------------|-----------------------------------|----------------|
| Sales: | | | | | | | |
| Unaffiliated customers | 246,632 | 40,213 | 47,823 | 18,997 | 353,665 | — | 353,665 |
| Intersegment | 53,231 | 3,809 | 20,427 | 164 | 77,631 | (77,631) | — |
| Total sales | 299,863 | 44,022 | 68,250 | 19,161 | 431,296 | (77,631) | 353,665 |
| Operating income | 24,806 | 3,301 | 4,309 | 610 | 33,026 | (3,351) | 29,675 |

1st half fiscal2009 (Apr.1, 2009 - Sep. 30, 2009)

(Millions of Yen)

| | Japan | North America | Asia | Other | Subtotal | Eliminations and Corporate Assets | Total |
|-------------------------|----------------|---------------|---------------|---------------|----------------|-----------------------------------|----------------|
| Sales: | | | | | | | |
| Unaffiliated customers | 130,318 | 22,559 | 30,323 | 12,076 | 195,276 | — | 195,276 |
| Intersegment | 30,921 | 2,206 | 13,134 | 99 | 46,360 | (46,360) | — |
| Total sales | 161,239 | 24,765 | 43,457 | 12,175 | 241,636 | (46,360) | 195,276 |
| Operating income | (4,809) | (552) | 2,196 | 598 | (2,567) | (934) | (3,501) |

Overseas Sales

1st half fiscal2008 (Apr.1, 2008 - Sep. 30, 2008)

(Millions of Yen)

| | North America | Asia | Europe | Other | Total |
|---|---------------|--------|--------|-------|---------|
| Overseas sales | 34,738 | 79,200 | 24,334 | 4,321 | 142,593 |
| Consolidated sales | — | — | — | — | 353,665 |
| Overseas sales as a share of consolidated sales | 9.8% | 22.4% | 6.9% | 1.2% | 40.3% |

1st half fiscal2009 (Apr.1, 2009 - Sep. 30, 2009)

(Millions of Yen)

| | North America | Asia | Europe | Other | Total |
|---|---------------|--------|--------|-------|---------|
| Overseas sales | 19,547 | 46,375 | 15,906 | 2,849 | 84,677 |
| Consolidated sales | — | — | — | — | 195,276 |
| Overseas sales as a share of consolidated sales | 10.0% | 23.8% | 8.1% | 1.5% | 43.4% |

Note: Overseas sales represent sales made by the parent company and its consolidated subsidiaries in countries or regions other than Japan.