

Hitachi Cable's independent auditor is Ernst & Young ShinNihon LLC. The independent auditor submits audit reports at Audit Committee meetings while exchanging opinions with Audit Committee members and the General Manager of the Internal Auditing Office in order to foster cooperation in auditing.

Protection of Minority Shareholders' Interest

As of March 31, 2011, Hitachi, Ltd., the parent company of Hitachi Cable, and other Hitachi Group companies held 53.1% of all shareholder voting rights in Hitachi Cable. In conducting its business, Hitachi Cable maintains independence from parent company Hitachi. In other words, the Company's operations do not heavily rely on transactions with the parent company. Meanwhile, before making decisions regarding a transaction or strategy that may cause a conflict of interest between Hitachi and minority shareholders, Hitachi Cable's Board of Directors deliberates on and examines such transaction or strategy from multiple perspectives.

Compliance Promotion

The Hitachi Cable Group is bolstering initiatives to ensure thorough compliance with laws, regulations and corporate ethics. The Compliance Committee and its secretariat Compliance Office are cooperating with each other to promote these initiatives.

In January 2011, Hitachi Cable established the Hitachi Cable Group Code of Conduct in accordance with such international codes as the United Nations Global Compact. Hitachi Cable and all Group companies have already adopted the Code of Conduct. To ensure that all executives and employees of the Group accurately understand the Code of Conduct, we are disseminating related information and providing educational programs to Group members.

The Group also maintains self-regulatory mechanisms, including a compliance notification system. If employees or parties outside of the Hitachi Cable Group, including employees of suppliers and customers, become aware of illegal or improper actions relating to the Group's business activities, they can report those matters directly to the Compliance Office, or to a legal counsel retained as an outside contact point.

Risk Management

Hitachi Cable has established the Risk Management Committee, chaired by the president and CEO of Hitachi Cable, under the Executive Committee. The Risk Management Committee is working to identify and assess risk factors. At the same time, this committee is taking steps to prevent the Company's exposure to risks and to minimize the impact of risks should they materialize. In particular, the committee has created a business continuity plan (BCP) in preparation for large earthquakes and other disasters, acts of terrorism, influenza and other pandemics so that any interruption to the business will not have a substantial impact on society. In case of such events, the Company implements measures in line with the BCP.

In response to the Great East Japan Earthquake on March 11, 2011, Hitachi Cable immediately set up an emergency task force in line with the BCP, and this task force rapidly responded with an array of measures. To provide information and instructions, the task force made contact with employees and their families who were affected by the disaster. The task force sent emergency aid and support staff to the affected areas. Moreover, the task force initiated activities to restore damaged manufacturing facilities, supply chains and logistics networks.

Board of Directors and Executive Officers

(As of June 23, 2011)

Board of Directors

Chairman of the Board
Norio Sato

Board Directors
Makoto Ebata
(Senior Vice President and Executive Officer, Hitachi, Ltd.)
Masahiro Shimojo
(Attorney-at-Law, NISHIMURA & ASAHI)
Nobuo Mochida
(Representative Executive Officer, Executive Vice President and Executive Officer, Hitachi, Ltd./Chairman of the Board, Hitachi Metals, Ltd./Board Director, Hitachi Chemical Co., Ltd.)
Shinichi Susukida
Hideaki Takahashi
Masaaki Tomiyama
Nobuo Yanase

Executive Officers

Representative Executive Officer, President and Chief Executive Officer
Hideaki Takahashi

Representative Executive Officer, Executive Vice President and Executive Officer
Shinichi Susukida

Senior Vice President and Executive Officers
Masaaki Tomiyama
Kouichiro Nishikawa

Vice President and Executive Officers
Manabu Kagawa
Tetsuro Mikami

Executive Officers
Iwao Ikemoto
Fumikazu Ito
Fumio Kanaya
Ryota Goto
Yasuhiko Sakamoto
Kenichi Sawabe
Yu Takada
Masaaki Tsuji
Mitsuaki Nishiyama