

## Financial Highlights

Consolidated results for the years ended March 31

	Millions of yen				Thousands of U.S. dollars	
	2005/3	2006/3	2007/3	2008/3	2009/3	2009/3
<b>For the year:</b>						
Net sales	¥ 386,909	¥ 425,092	¥ 544,244	¥ 565,994	¥ 493,151	\$ 5,032,153
Operating income (loss)	10,031	10,967	22,983	23,117	(14,740)	(150,408)
Net income (loss)	4,991	4,940	8,662	10,708	(53,775)	(548,724)
Free cash flow <sup>1</sup>	23,730	6,774	6,513	9,817	(5,334)	(54,428)
Capital expenditures	17,669	19,691	21,455	27,823	30,382	310,020
Depreciation	20,384	19,221	19,008	20,503	25,347	258,643
R&D expenses	9,592	10,832	10,000	10,526	11,078	113,041
<b>At year-end:</b>						
Total assets	324,502	338,837	361,892	370,127	278,958	2,846,510
Net assets	176,296	181,542	193,600	200,842	132,853	1,355,643
Interest-bearing debt	46,506	43,604	43,051	37,949	43,913	448,092
					U.S. dollars	
<b>Per share:</b>						
Yen						
Net income (loss) — basic	13.46	13.44	23.84	29.46	(147.92)	(1.51)
Cash dividends	7.00	7.00	8.50	8.50	7.25	0.07
%						
<b>Ratios:</b>						
Equity ratio	54.3	53.6	52.6	53.3	46.7	—
Return on equity	2.8	2.8	4.7	5.5	(32.8)	—
Return on assets <sup>2</sup>	3.0	3.3	6.6	6.3	(4.5)	—
Debt-to-equity ratio	26.4	24.0	22.6	19.2	33.7	—
Number of employees	15,045	15,199	15,100	15,917	16,230	—

Note: U.S. dollar amounts have been translated, for convenience, at the exchange rate of ¥98=US\$1. See Note 2 of Notes to Consolidated Financial Statements.

<sup>1</sup> Free cash flow is the sum of operating and investing cash flows.

<sup>2</sup> Return on assets is calculated using operating income.

### Safe Harbor Statement

The performance forecasts and targets in this annual report are based on assumptions that were judged to be valid at the time it was created. Actual performance may be very different from these forecasts and targets. Reasons for any differences include:

- Economic conditions in key markets (in particular, Japan, Asia and the United States)
- Rapid technological changes (particularly in electronics business)
- The ability of the Company and other members of the Group to develop new products and new technologies, enter markets in a timely manner, and develop low-cost production capabilities
- Changes in product and material markets and/or market conditions for products and materials
- Changes in exchange rates
- Changes in the fundraising environment
- The ability of the Company and other members of the Group to react to changes in product supply and demand, product market conditions, and changes in currency rates
- Protection of the Company's patents and securing the use of other companies' patents
- Partnerships with other companies for product development
- Changes in stock markets

Notes: 1. Fiscal 2009: April 1, 2008 to March 31, 2009

2. Hitachi Cable's fiscal year runs from April 1 to March 31 of the following calendar year.