



May 27, 2019

To Whom It May Concern:

Company Name: Hitachi Metals, Ltd.
 Name of Representative: Koji Sato
 President and Chief Executive Officer
 (Code: 5486; First Section of the Tokyo Stock Exchange)
 Contact: Tatsuya Minami
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Notice Concerning Dividends

Hitachi Metals, Ltd. hereby announces that dividends to shareholders of record as of March 31, 2019, as shown below, were declared upon resolution at the Board of Directors meeting on May 27, 2019.

1. Dividend Information

	Amount declared	Latest dividend forecast (Announced April 25, 2019)	Actual for previous period (FYE March 2018)
Record date	March 31, 2019	Same as at left	March 31, 2018
Dividend per share	17.00 yen	Same as at left	13.00 yen
Total dividends	7,269 million yen	—	5,558 million yen
Date effective	May 29, 2019	—	May 31, 2018
Dividend source	Retained earnings	—	Retained earnings

2. Reason for Dividend

The Company's basic dividend policy is to determine profit distributions to shareholders and internal reserves by comprehensively assessing business environment, business development, and business performance with a focus on growth over the medium-term to long-term. We recognize that it is the company's primary commitment to return an appropriate level of profits to our shareholders over the long-term through growth in corporate value.

In line with the above-mentioned policy, we have decided to declare a year-end dividend of 17 yen per share for the fiscal year ended March 31, 2019, after comprehensively adjusting for business performance in the current fiscal year, business developments, future forecasts, and shareholders' expectations for dividends. A dividend of 17 yen per share was also declared for the interim dividend, bringing the dividend for the full year to 34 yen per share.

(For Reference) Annual Dividend Breakdown

Record date	Dividend per share		
	End of second quarter	End of fiscal year	Full year
Dividend for current period (FYE March 2019)	17.00 yen	17.00 yen	34.00 yen
Dividend for the previous period (FYE March 2018)	13.00 yen	13.00 yen	26.00 yen