

For Immediate Release

Hitachi Metals, Ltd.

(May 30, 2016)

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Notice Concerning Dividends

Hitachi Metals, Ltd. hereby announces that dividends to shareholders of record as of March 31, 2016, as shown below, were declared upon resolution at the Board of Directors meeting on May 30, 2016.

1. Dividend Information

	Amount declared	Latest dividend forecast (Announced April 27, 2016)	Actual for previous period (FYE March 2015)
Record date	March 31, 2016	Same as at left	March 31, 2015
Dividend per share	13.00 yen	Same as at left	13.00 yen
Total dividends	5,559 million yen	—	5,559 million yen
Date effective	May 31, 2016	—	May 29, 2015
Dividend source	Retained earnings	—	Retained earnings

2. Reason for Dividend

The Company's basic dividend policy is to determine profit distributions to shareholders and internal reserves by comprehensively assessing business environment, business development, and business performance with a focus on growth over the medium-term to long-term. We recognize that it is the company's primary commitment to return an appropriate level of profits to our shareholders over the long-term through growth in corporate value.

We have therefore decided to declare a dividend of 13 yen per share for the year-end dividend for the fiscal year ended March 2016 after taking business performance and other factors into consideration, based on this policy. A dividend of 13 yen per share was also declared for the interim dividend, bringing the dividend for the full year to 26 yen per share.

(For Reference) Annual Dividend Breakdown

Record date	Dividend per share		
	End of second quarter	End of fiscal year	Full year
Dividend for current period (FYE March 2016)	13.00 yen	13.00 yen	26.00 yen
Dividend for the previous period (FYE March 2015)	10.00 yen	13.00 yen	23.00 yen