

May 28, 2015

To whom it may concern:

Company Name: Hitachi Metals, Ltd.
Name of Representative: Hideaki Takahashi
President and Chief Executive Officer
(Code: 5486; First Section of the Tokyo Stock Exchange)
Contact: Toshiko Kouno
General Manager, Corporate Communications Dept.
(+81-3-5765-4075)

Notice Concerning Dividends

Hitachi Metals, Ltd. hereby announces that dividends to shareholders of record as of March 31, 2015, as shown below, were declared upon resolution at the Board of Directors meeting on May 28, 2015.

1. Dividend Information

	Amount declared	Latest dividend forecast (Announced May 12, 2015)	Actual for previous period (FYE March 2014)
Record date	March 31, 2015	Same as at left	March 31, 2014
Dividend per share	13.00 yen	Same as at left	10.00 yen
Total dividends	5,559 million yen	—	4,277 million yen
Date effective	May 29, 2015	—	May 30, 2014
Dividend source	Retained earnings	—	Retained earnings

2. Reason for Dividend

The Company's basic dividend policy is to determine profit distributions to shareholders and internal reserves by comprehensively assessing business environment, business development, and business performance with a focus on growth over the medium-term to long-term. We recognize that it is the company's primary commitment to return an appropriate level of profits to our shareholders over the long-term through growth in corporate value.

We have therefore decided to declare a dividend of 13 yen per share for the year-end dividend for the fiscal year ended March 2015 after taking business performance and other factors into consideration, based on this policy. A dividend of 10 yen per share was also declared for the interim dividend, bringing the dividend for the full year to 23 yen per share.

(For Reference) Annual Dividend Breakdown

Record date	Dividend per share		
	End of second quarter	End of fiscal year	Full year
Dividend for current period (FYE March 2015)	10.00 yen	13.00 yen	23.00 yen
Dividend for the previous period (FYE March 2014)	7.00 yen	10.00 yen	17.00 yen