

February 3, 2015

To whom it may concern:

Company Name: Hitachi Metals, Ltd.  
Name of Representative: Kazuyuki Konishi,  
Chairman and Chief Executive Officer  
(Code: 5486; First Section of the Tokyo Stock Exchange)  
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Notice regarding the voluntary adoption of International Financial Reporting Standards (IFRS)

Hitachi Metals, Ltd. (Chairman and CEO: Kazuyuki Konishi) (the “Company”) announces that the Company will voluntarily adopt the International Financial Reporting Standards (IFRS) in place of the Generally Accepted Accounting Principles in Japan (“J-GAAP”) in preparing and disclosing its consolidated financial statements in accordance with the Financial Instruments and Exchange Act and the Companies Act of Japan. The Company will prepare its consolidated financial statements under IFRS for the annual securities reports beginning the fiscal year ending March 31, 2015 (April 1, 2014 through March 31, 2015).

The Company will continue to prepare its consolidated financial statements under J-GAAP for the consolidated financial report in accordance with the Financial Instruments and Exchange Act and the Companies Act of Japan for the fiscal year ending March 31, 2015.

The release schedule (planned) for the Company’s voluntary adoption of IFRS is as follows:

Timing of release	Disclosure Documents
Early May 2015	The consolidated financial report in accordance with the Financial Instruments and Exchange Act for the fiscal year ending March 31, 2015* * The consolidated financial statements for the fiscal year ending March 31, 2015, will continue to be prepared under J-GAAP. The forecasts for the fiscal year ending March 31, 2016, will be projected based on IFRS.
Late May 2015	The consolidated financial statements in accordance with the Companies Act for the fiscal year ending March 31, 2015 (J-GAAP)
Late June 2015	The annual securities report in accordance with the Financial Instruments and Exchange Act for the fiscal year ending March 31, 2015 (IFRS)