

For Immediate Release

Hitachi Metals, Ltd. (July 27, 2010)

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Stock Exchanges where Listed (section): Tokyo (First), Osaka (First)

Notice of Revision of Operating Results Forecasts

Tokyo, Japan, July 27, 2010 — Hitachi Metals, Ltd. today announced that it had revised its results forecasts for the first half of fiscal 2010 (April 1, 2010 to September 30, 2010), previously disclosed on April 27, 2010, based on recent trends in the Company's performance. Brief details are as follows.

1. Revisions of Consolidated Operating Results Forecasts for the first half of fiscal 2010 (April 1, 2010 to September 30, 2010)

	Millions of Yen				
	<u>Net Sales</u>	<u>Operating Income</u>	<u>Income before Income Taxes</u>	<u>Net Income</u>	<u>Net Income per Share</u>
Previous Forecast (A)	<u>243,000</u>	<u>15,400</u>	<u>12,700</u>	<u>6,400</u>	<u>18.16</u>
Revised Forecast (B)	<u>253,000</u>	<u>20,000</u>	<u>17,300</u>	<u>9,000</u>	<u>25.53</u>
Difference (B - A)	<u>10,000</u>	<u>4,600</u>	<u>4,600</u>	<u>2,600</u>	
Change ((B-A)/A) (Reference)	<u>4.1%</u>	<u>29.9%</u>	<u>36.2%</u>	<u>40.6%</u>	
1 st half fiscal 2009 (Actual Results)	<u>195,276</u>	<u>(3,501)</u>	<u>(8,715)</u>	<u>(5,680)</u>	<u>(16.11)</u>

2. Revisions of Non-Consolidated Operating Results Forecasts for the first half of fiscal 2010 (April 1, 2010 to September 30, 2010)

	Millions of Yen				
	<u>Net Sales</u>	<u>Operating Income</u>	<u>Income before Income Taxes</u>	<u>Net Income</u>	<u>Net Income per Share</u>
Previous Forecast (A)	<u>142,700</u>	<u>4,500</u>	<u>4,900</u>	<u>2,700</u>	<u>7.66</u>
Revised Forecast (B)	<u>148,400</u>	<u>6,300</u>	<u>6,700</u>	<u>4,000</u>	<u>11.35</u>
Difference (B - A)	<u>5,700</u>	<u>1,800</u>	<u>1,800</u>	<u>1,300</u>	
Change ((B-A)/A) (Reference)	<u>4.0%</u>	<u>40.0%</u>	<u>36.7%</u>	<u>48.1%</u>	
1 st half fiscal 2009 (Actual Results)	<u>109,717</u>	<u>(5,557)</u>	<u>(7,060)</u>	<u>(4,293)</u>	<u>(12.18)</u>

3. Reason for the Revision

In addition to robust demand for electronics-related products, favorable demand was experienced in the automobile-related field. Consequently, in the fiscal year ending March 31, 2011, Hitachi Metals now anticipates sales and income in the first half (April 1, 2010 to September 30, 2010) to exceed initial forecasts, on both a consolidated and non-consolidated basis.

With regard to the performance outlook for the full fiscal year (April 1, 2010 to March 31, 2011), because at the current time it is difficult to foresee what the second half business environment will be like, we choose not to make any projections on either a consolidated or non-consolidated basis. The full-year performance outlook will be disclosed as soon as the probable business environment in the second half of the fiscal year can be more reliably anticipated.

Cautionary Statement

Statements in this press release contain forward-looking statements that reflect management's current views with respect to certain events and financial performance. Actual results may differ materially from those projected or implied in the forward-looking statements and from historical trends. Further, certain forward-looking statements are based on assumptions of future events which may not prove to be accurate.