

For Immediate Release

Hitachi Metals, Ltd. (Apr. 22, 2010)

Code: 5486

URL <http://www.hitachi-metals.co.jp>

2-1 Shibaura 1chome, Minato-ku, Tokyo

Representative: Hiroyuki Fujii, President and Chief Executive Officer

Contact: Kazutsugu Kamatani, Officer and General Manager

Corporate Communications Tel: +81-3-5765-4075

Stock Exchanges where Listed (section): Tokyo (First), Osaka (First)

Notice of Revision of Operating Results Forecasts

Tokyo, Japan, April 22, 2010 — Hitachi Metals, Ltd. today announced that it had revised its results forecasts for the fiscal year ending March 31, 2010, previously disclosed on October 27, 2009, based on recent trends in the Company's performance. Brief details are as follows.

1. Revisions of Consolidated Operating Results Forecasts for the Fiscal Year Ending March 31, 2010 (April 1, 2009 to March 31, 2010)

	Millions of Yen				
	<u>Net sales</u>	<u>Operating income</u>	<u>Income before Income Taxes and Minority Interests</u>	<u>Net Income</u>	<u>Net income per share</u>
Previous Forecast (A)	<u>440,000</u>	<u>10,000</u>	<u>2,500</u>	<u>1,000</u>	<u>2.84</u>
Revised Forecast (B)	<u>430,000</u>	<u>13,000</u>	<u>6,000</u>	<u>2,000</u>	<u>5.67</u>
Difference (B – A)	<u>(10,000)</u>	<u>3,000</u>	<u>3,500</u>	<u>1,000</u>	
Change ((B-A)/A) (Reference)	<u>(2.3)</u>	<u>30.0</u>	<u>140.0</u>	<u>100.0</u>	
Fiscal 2008 (Actual Results)	<u>590,704</u>	<u>15,058</u>	<u>(200)</u>	<u>(3,016)</u>	<u>(8.56)</u>

2. Revisions of Non-Consolidated Operating Results Forecasts for the Fiscal Year Ending March 31, 2010 (April 1, 2009 to March 31, 2010)

	Millions of Yen				
	<u>Net Sales</u>	<u>Operating Income</u>	<u>Income before Income Taxes and Minority Interests</u>	<u>Net Income</u>	<u>Net income per share</u>
Previous Forecast (A)	<u>270,000</u>	<u>(900)</u>	<u>(900)</u>	<u>(600)</u>	<u>(1.70)</u>
Revised Forecast (B)	<u>242,000</u>	<u>(800)</u>	<u>(1,600)</u>	<u>(1,700)</u>	<u>(4.82)</u>
Difference (B – A)	<u>(28,000)</u>	<u>100</u>	<u>(700)</u>	<u>(1,100)</u>	
Change ((B-A)/A) (Reference)	<u>(10.4)</u>	<u>—</u>	<u>—</u>	<u>—</u>	
Fiscal 2008 (Actual Results)	<u>345,220</u>	<u>(6,249)</u>	<u>(11,855)</u>	<u>(8,992)</u>	<u>(25.51)</u>

3. Reason for the Revision

Although net sales were adversely impacted by inventory adjustments and other factors, the effect of cost reductions implemented to date have led to expectations that operating income and income before income taxes and minority interests will rise above forecasts on both a consolidated and non-consolidated basis. With regard to net income, the forecast is revised due to costs accrued in line with structural reform.

Cautionary Statement

Statements in this press release contain forward-looking statements which reflect management's current views with respect to certain events and financial performance. Actual results may differ materially from those projected or implied in the forward-looking statements and from historical trends. Further, certain forward-looking statements are based on assumptions of future events which may not prove to be accurate.