

For Immediate Release

Hitachi Metals, Ltd. (March 21, 2008)

Code: 5486

URL <http://www.hitachi-metals.co.jp>

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Stock Exchanges where listed (section): Tokyo (First), Osaka (First)

Notice of the Results and Completion of Treasury Stock Purchase

(Pursuant to Article 459, Section 1-1 of the Corporation Law
provided for in the Company's Articles of Incorporation)

Tokyo, Japan March 21, 2008 — Hitachi Metals, Ltd. announces that it has not purchased treasury stock up to and including March 21, 2008 in connection with a resolution of the Company's Board of Directors on January 29, 2008 pursuant to Article 459, Section 1-1 of the Corporation Law provided for in its Articles of Incorporation. Furthermore, Hitachi Metals announces that the term and effect of the aforementioned resolution has expired. Brief details are provided as follows.

Details

- | | | |
|-----|--|------------------------------------|
| (1) | Number of shares acquired: | 0 shares |
| (2) | Total amount paid for the acquisition: | 0 yen |
| (3) | Acquisition period: | January 30, 2008 to March 21, 2008 |

(Reference)

Details of the resolution by the Board of Directors on January 29, 2008

- | | | |
|-----|--|--|
| (1) | Type of shares to be acquired: | Common shares |
| (2) | Total number of shares to be acquired: | Up to 750,000 shares |
| (3) | Total amount to be paid for the acquisition: | Up to 1,000,000,000 yen |
| (4) | Acquisition period: | January 30, 2008 to March 21, 2008 |
| (5) | Method of acquisition: | Market purchase through the Tokyo Stock exchange |