

For Immediate Release

Hitachi Metals, Ltd. (Jan. 29, 2008)

Code: 5486

URL <http://www.hitachi-metals.co.jp>

2-1 Shibaura 1 chome, Minato-ku, Tokyo

Contact: Naoki Hamamoto, Officer and General Manager

Corporate Communications Tel: +81-3-5765-4073

Stock Exchange where listed (section): Tokyo (First), Osaka (First)

Notice of Treasury Stock Purchase

(Pursuant to Article 459, Section 1-1 of the Corporation Law provided for in the Company's Articles of Incorporation)

Tokyo, Japan, January 29, 2008—Hitachi Metals, Ltd. announces its decision, made at the Board of Directors meeting held January 29, 2008, to purchase treasury stock based on Article 459, Section 1-1 of the Corporation Law provided for in the Company's Articles of Incorporation.

1. Reason for the acquisition

To allow for the flexible implementation of the Company's capital policy

2. Details

(1) Type of shares to be acquired: Common stock

(2) Number of shares: Up to 750,000 shares

Ratio of maximum number of shares to be acquired to total number of shares issued (excluding treasury stock): 0.21%

(3) Amount of acquisition: Up to 1,000,000,000 yen

(4) Acquisition period: January 30, 2008 to March 21, 2008

(5) Method of acquisition: Purchase through Tokyo Stock Exchange

Reference

Treasury stock as of December 31, 2007

Total number of shares issued (excluding treasury stock): 352,596,892 shares

Total number of shares of treasury stock: 13,960,997 shares